



BANCO DAVIVIENDA S.A.

SUPPORT COMMITTEES OF THE BOARD OF DIRECTORS

In relation to our governance structure, the Board of Directors has created the legally required committees and others that, not being mandatory, support its management and keep it informed about the processes, structure and risk management of each business line, which allows adequate monitoring and flow of information in the organization.

The Committees of the Board of Directors can obtain the support, punctually or permanently, of members of the Senior Management with experience on the matters of their competence and / or external experts. Additionally, the Board of Directors takes into consideration the profiles, knowledge and professional experience of the members in relation to the subject matter of the Committee.

Support committees of the Board of Directors are considered to be those whose constitution and regulations of the committee are approved by the Board of Directors and at least one of the members of these committees is a member of the Board of Directors of Banco Davivienda:

I. REGULATIONS OF THE AUDIT COMMITTEE

ARTICLE 1. DEFINITION OF THE AUDIT COMMITTEE: It is a control and support body for the management carried out by the Board of Directors regarding the implementation and supervision of the Bank's Internal Control System. It is responsible for the evaluation of internal control, as well as its continuous improvement.

ARTICLE 2. FORMATION OF THE AUDIT COMMITTEE: The Audit Committee will be made up of three (3) members, of which two (2) will be independent.¹ All members of the Committee will be appointed by the Board of Directors and may appoint people independent of the administration to support them in their work.

The meetings of the Committee will also be attended, after summoning and depending on the subject discussed in the respective meeting, the Vice-Presidents, the Internal Auditor, the Statutory Auditor and any other official that the Committee deems pertinent.

ARTICLE 3. QUORUM: The Committee will deliberate and decide with the presence of two (2) of its members.

ARTICLE 4. TERM OF THE MEMBERS: They will be elected for periods of one (1) year, extendable to their expiration automatically and successively.

ARTICLE 5. FREQUENCY AND CONVOCAION OF MEETINGS: The periodicity of the meetings will be quarterly; that is, it may not be less than four (4) times a year, however, they may be carried out, when they deem it appropriate.

1. Independent in the terms of article 44 of Law 964 of 2005 or regulation that adds or modifies it.



The ordinary and extraordinary meetings will be called by the Entity's Legal Department, the first within the first 15 days of each year and the second with no less than five (5) business days in advance. The call will indicate the proposed agenda for each meeting.

When the administration considers it necessary to send information prior to the meeting, it will be sent at least two (2) days in advance.

The call and information prior to the meeting will be sent by email or by magnetic medium, if necessary.

ARTICLE 6. REMUNERATION OF THE AUDIT COMMITTEE: Attendance to the Committee will be remunerated through fees for the case of the members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda and will be coordinated by the Legal Vice Presidency.

ARTICLE 7. FUNCTIONS: The Audit Committee will have the following functions:

- a. Propose for the approval of the Board of Directors the structure, procedures and methodologies necessary for the operation of the Internal Control System.
- b. Present to the Board of Directors the proposals related to the responsibilities, attributions and limits assigned to the different positions and areas regarding the administration of the Internal Control System, including risk management.
- c. Evaluate and supervise the structure of the Internal Control System, in such a way that it can be established whether the designed procedures reasonably protect the Bank's assets, as well as those of third parties that it administers or custody, and if there are controls to verify that transactions are being adequately authorized and registered.
- d. Inform the Board of Directors about non-compliance with the obligation of administrators to supply the information required by the control bodies to carry out their functions.
- e. Supervise the functions and activities of the Internal Audit, in order to determine the independence and objectivity in relation to the activities it audits, determine the existence of limitations that prevent its adequate performance and verify whether the scope of its work satisfies the control needs .
- f. Ensure that the preparation, presentation and disclosure of financial information is in accordance with the provisions of the applicable regulations, verifying that the necessary controls exist.
- g. Propose to the Board of Directors programs and controls to prevent, detect and respond appropriately to the risks of fraud and misconduct. The committee shall evaluate the effectiveness of said programs and controls.
- h. Evaluate the internal control reports carried out by the Internal Auditor and verify that the administration responds to the suggestions and recommendations presented.
- i. Monitor the levels of risk exposure, its implications for the entity and the measures adopted for its control or mitigation, at least every six (6) months, or more frequently if appropriate, and present to the Board Directive a report on the most important aspects of the management carried out.
- j. Monitor compliance with the instructions given by the Board of Directors, in relation to the Internal Control System.
- k. Study the financial statements and prepare the corresponding report to be submitted to the Board of Directors for consideration, based on the evaluation not only of the corresponding projects, with their



notes, but also of the opinions, observations of the control entities, results of the evaluations carried out by the competent committees and other documents related to them.

- l. Analyze the operation of information systems, their reliability and integrity for decision making.
- m. Submit to the General Assembly of Shareholders, through the Board of Directors, the proposals of the applicants to the Statutory Auditor, after verification of compliance with the legal requirements established for the exercise of the position and the needs of the Bank
- n. Request to whom it corresponds, the reports that it considers advisable for the adequate fulfillment of its functions.
- o. Prepare the report referred to in article 9 of these regulations.
- p. The others legally established or set by the Board of Directors.

ARTICLE 8. MINUTES OF THE COMMITTEE: The decisions and actions of the Committee will be recorded in the minutes, which must also indicate the way in which the members, attendees and the votes cast in each case have been summoned.

The minutes must be approved by the Committee, or by the persons designated at the meeting for that purpose, and must be signed by the President and Secretary of the same body.

The documents known by the Committee that support its decisions will form an integral part of the minutes and will be presented as an annex to the same, said annexes will be properly identified and numbered.

ARTICLE 9. REPORTS: The Committee will prepare the report that the Board of Directors will present to the highest corporate body regarding the operation of the Internal Control System, which will include:

- a. The general policies established for the implementation of the Internal Control System.
- b. The process of use for the review of the effectiveness of the Internal Control System, with express mention of the aspects related to risk management.
- c. The most relevant activities developed by the Committee.
- d. The material deficiencies detected, the recommendations made and the measures taken.
- e. The observations made by the supervisory bodies and the sanctions imposed.
- f. The evaluation of the work carried out by the Internal Audit Department, the scope of the work carried out, the independence of the function and the resources assigned to it.

ARTICLE 10. MODIFICATIONS TO THE REGULATIONS: The Board of Directors, in use of its powers, may at any time and during its ordinary or extraordinary meetings, introduce the modifications it deems pertinent to these regulations.

ARTICLE 11. SECRETARY OF THE COMMITTEE: The Audit Committee will have a secretary, who will be in charge of preparing and keeping the file of the Committee's minutes, in accordance with the provisions of article 8.

The members of the Committee may appoint the person who will act as Secretary for that date at each of the meetings.



II. REGULATIONS OF THE CORPORATE RISK COMMITTEE

The Comprehensive Risk Management of the Bank and its Subsidiaries is governed by the principles and policies of Grupo Empresarial Bolívar, respecting, in any case, the legal and / or regulatory framework that governs each company. Said Comprehensive Risk Management (ERM) is based on a governance structure whose objective is to ensure the achievement of strategic objectives, on a basis of risk management, administration and control, which support business growth and the use of opportunities. The efforts of the Bank's Executive Vice Presidency of Risk and the Vice Presidency of Investment Risk of the Bolívar Group have the mission of ensuring compliance with the strategy and control of associated risks.

Additionally, the Board of Directors has defined a set of risk principles and policies that clearly delimit the risk levels of the Bank and its Subsidiaries. Likewise, the levels of authority and those responsible for risk management have been identified.

The Board of Directors is the highest risk management management and control body, which in turn is supported by Senior Management with a Corporate Risk Committee, with the support of the Credit, Financial, Operational, SARLAFT and Credit Risk Committees. those that fulfill similar functions in the subsidiaries both nationally and abroad, which integrates in their assessment and control in all dimensions of risks identified in the organization.

The objective, functions and other guidelines to be followed by the Corporate Risk Committee are described below, without prejudice to other provisions indicated by current regulations.

ARTICLE 1. OBJECTIVE OF THE CORPORATE RISK COMMITTEE: It is a support body of the Board of Directors, in charge of ensuring the operation of the corporate risk management system (Enterprise Risk Management - ERM) of Banco Davivienda, Subsidiaries and its Miami Branch:

ARTICLE 2. COMPOSITION OF THE COMMITTEE: The Corporate Risk Committee will be made up of three (3) members of the Board of Directors, who will participate in the ordinary and extraordinary sessions that may take place:

Each member will be responsible for complying with the obligations that correspond to him under this manual and the applicable regulations.

The Committee will elect one of the members as its president.

ARTICLE 2.1 GUESTS: The Committee will have four (4) permanent guests who will participate in the ordinary and extraordinary sessions that take place, and is made up of the following Senior Management officials:

Position

- President
- Executive Vice President of Risk
- Vice President of Investment Risk of Grupo Bolívar
- International Executive Vice President



ARTICLE 3. QUALITY OF MEMBERS: The members of the Committee must have sufficient experience in risk management issues, which allows them to make decisions according to the complexity of the business.

At least one of the members must have experience in identifying, analyzing and managing risks of companies with complex or extensive financial structures.

ARTICLE 4. QUORUM: The Committee will deliberate and decide with the minimum attendance of two (2) of its members of the Board of Directors.

ARTICLE 5. SESSIONS: The Committee will meet four (4) times a year on the calendar. However, said Committee may meet when any of its members deem it appropriate.

ARTICLE 6. CALL: The call to ordinary meetings will be carried out by the Executive Vice President of Risk or the Vice President of Investment Risk of Grupo Bolívar, by email, no less than (5) days in advance. In said call, the proposed agenda for the meeting will be indicated.

ARTICLE 7. REMUNERATION OF THE CORPORATE RISK COMMITTEE: Attendance to the Committee will be remunerated through fees for the case of the members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda.

ARTICLE 8. EXTRAORDINARY MEETINGS: Additionally, when required, extraordinary meetings may be held, by means of a call that may be made by any of the members, via email:

ARTICLE 9. FUNCTIONS: The Corporate Risk Committee will have the following powers:

- a. Evaluate the harmonious operation of the different risk admiration systems, as well as the comprehensive risk profile of the organization.
- b. Ensure that the organization's risk levels are within the established risk appetites and have the required capital adequacy.
- c. Propose the risk appetite framework to be approved by the Board of Directors.
- d. Ensure that a critical position management process is in place.
- e. Ensure the strengthening of the risk culture in Banco Davivienda, Subsidiaries and its branch in Miami.
- f. Review and evaluate the relevant points of risk management dealt with in the "Miami Risk and Management Committee".

ARTICLE 10. REPORT STRUCTURE: The preparation of the reports that are presented to the Corporate Risk Committee and the report that is brought to the Board of Directors as a result of the Committee, will be carried out taking into account the structure described below:



CORPORATE RISK COMMITTEE	BOARD OF DIRECTORS
Approval of the minutes of the Committee previous	Comprehensive Risk Report
Commitments Previous Committee	Semiannual Evaluation Report
Regulatory changes	
Great Risks	
Advances Integration Methodologies ERM	
Risk Management Miami	

The Secretary of the Committee will consolidate the reports that are presented to the Committee, and will prepare the report that the Committee presents to the Board of Directors.

ARTICLE 11. MINUTES: The decisions of the Committee shall be recorded in minutes. The preparation and custody of the minutes will be in charge of the Secretary of the Committee. In this document the conclusions, agreements, activities, pending matters will be summarized and the definitions made in the ordinary and extraordinary sessions will be described.

Said minutes will be signed by the President and the Secretary of the Committee.

The Committee's decisions must be known exclusively by: i) authorized officials who are part of the risk departments; ii) control bodies and competent authorities and iii) authorized officials of the business units involved.

The Secretary of the Committee will monitor the execution of agreements, activities, proposals and implementations, and will periodically report to the members of the Corporate Risk Committee about their status.

ARTICLE 12. CONFLICTS OF INTEREST: The members and / or officers who have, or identify that they are facing a possible conflict of interest with respect to matters dealt with in the Corporate Risk Committee, must report it and refrain from participating in the deliberation and decision.

III. REGULATIONS OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE

GENERAL FEATURES

Banco Davivienda SA has defined and prioritized the issues that allow us to develop our strategy in matters of corporate governance and sustainability, voluntarily adopting good practices in corporate



governance in accordance with the provisions of the Code of Best Corporate Practices - Country Code and accepting standards international organizations, such as the Dow Jones Sustainability Index (DJSI) for the management of its sustainability strategy.

Due to the foregoing and in development of its legal and statutory powers, the Board of Directors of Banco Davivienda approved these operating regulations of the Corporate Governance and Sustainability Committee, which allows the consolidation of supervision and compliance in a single governing body. of the standards in matters of Corporate Governance and Sustainability. These regulations shall regulate, among other matters, its composition and guests to the meetings, the powers and responsibilities of the Committee and its operating rules.

ARTICLE 1. DEFINITION OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: It is a support committee for the Board of Directors whose objective is the supervision, review and implementation of policies, guidelines and procedures regarding good practices in Corporate Governance and sustainability standards, in accordance with national measures (Code of Best Corporate Practices - Country Code) international (Dow Jones Questionnaire) and voluntary agreements² which will be proposed to the Board of Directors for approval.

STRUCTURE AND FUNCTIONING

ARTICLE 2. CONFORMATION OF THE COMMITTEE: The Corporate Governance and Sustainability Committee will be made up of five (05) permanent members, namely:

- i) Member of the Board of Directors
- ii) President of the Bank
- iii) Executive Vice President of Risks
- iv) Executive Vice President of Retail and Market Banking
- v) Legal Vice President

The meetings of the committee may also attend as guests, prior appointment and according to the topic to be discussed in the respective meeting, the Vice Presidents, Directors, especially the Director of Social Responsibility and Public Relations, permanent guest, and other collaborators that the Committee deems appropriate, as well as the heads of the areas involved in matters related to this Committee.

ARTICLE 3. QUORUM AND DECIDING MAJORITIES: The Corporate Governance and Sustainability Committee.

It will meet with a plural number of members. The Committee will deliberate and decide with the presence of 3 of its permanent members.

2. Voluntary agreements are understood to be those in which both parties are voluntarily linked to the fulfillment of common objectives in terms of sustainability between the competent entity and the organization.



ARTICLE 4. MEMBERSHIP TERM: The members of the Committee elected by the Board of Directors will have a period of one (1) year, counted from the date of their appointment in the respective Board session. This period may be automatically and successively extended upon expiration.

ARTICLE 5. PERIODICITY AND CONVOCAION OF MEETINGS: The Committee will meet quarterly and may meet in an extraordinary manner when any of its members or when the Corporate Affairs Directorate of the Legal Vice Presidency or the Social Responsibility and Public Relations Directorate deems it appropriate.

The convening of the meetings will be in charge of the Corporate Affairs Directorate of the Legal Vice Presidency. The ordinary meetings will be called five (5) calendar days before the meeting is held and the extraordinary meetings will be called two (2) business days before the meeting. The call will indicate the proposed agenda for each meeting.

The call and information prior to the meeting will be sent by email or by magnetic medium, if necessary.

ARTICLE 6. COMMITTEE MINUTES: The Secretary of the Committee who will prepare a minute of each meeting held by the Committee, indicating the date, time, place of meeting and the topics discussed.

The minutes will be signed by the president and secretary, unless the Committee designates other people to sign the minutes. When the Committee makes reports, they will be an integral part of the respective minutes of the Committee.

ARTICLE 7. PRESIDENCY OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: The President of the Corporate Governance and Sustainability Committee will be the member of the Board of Directors who is a permanent member of the committee, in case of absence the member determined by the committee will act as President.

ARTICLE 8. SECRETARY OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: The Corporate Governance and Sustainability Committee will have a Secretary who will be the Legal Vice President. However, the members of the Committee may appoint at the meetings the person who will act as Secretary for that specific date, if the Legal Vice President is not present. The Secretary of the Committee shall have the following functions:

- 8.1. Prepare and publicize the schedule of the Committee meetings, according to what the Committee itself decides.
- 8.2. Confirm attendance at meetings.
- 8.3. Cite the people who do not make up the Committee and who are invited by it.
- 8.4. Prepare and keep the file of the Committee meetings, taking into account the time, place, attendance, functions performed by the Committee during the meeting and pending issues for the next meeting.
- 8.5. Keep the members of the Committee informed about the regulations issued on the subject.

ARTICLE 9. REMUNERATION OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: Attendance to the Corporate Governance and Sustainability Committee will be



remunerated through fees for the members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda.

FUNCTIONS OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE

ARTICLE 10. FUNCTIONS IN MATTERS OF CORPORATE GOVERNANCE:

- 10.1. Encourage shareholders and the market in general to have complete, truthful and timely access to the issuer's information that must be disclosed.
- 10.2. Report on the activities carried out by the Audit Committee.
- 10.3. Review and evaluate the way in which the Board of Directors fulfilled its duties during the period.
- 10.4. Monitor the negotiations carried out by members of the Board with shares issued by the company or by other companies of the same group, which represent at least five percent (5%) of the total shares of the company in which it owns the actions.
- 10.5. Supervise compliance with the remuneration policy for administrators.
- 10.6. Analyze, prior to the General Shareholders' Meeting, the possible candidates to be integrated that are nominated by the shareholders in accordance with the procedure established in the Succession and Selection Policy of the Board of Directors.
- 10.7. Know the actions related to conducts of the members of the Board of Directors of the Company that may be contrary to the provisions of the Bylaws, the Regulations of the Board of Directors and other internal regulations, of which it will be informed, when in judgment of the Committee if necessary.
- 10.8. Review that the company's Corporate Governance practices, business and administrative conduct and behavior, comply with the provisions of the Corporate Governance Code and other internal and regulatory standards.
- 10.9. As a result of its annual management and its activities in the area of Corporate Governance, the Committee will prepare the annual report on Corporate Governance, which must be presented to the Board of Directors and subsequently to the General Assembly of Shareholders.
- 10.10. Other functions assigned by Senior Management or the Board of Directors.

ARTICLE 11. FUNCTIONS IN MATTERS OF SUSTAINABILITY:

- 11.1. Ensure compliance and execution of the sustainability strategy, as well as the implementation of good practices on this matter in the Bank and its national and international subsidiaries.
- 11.2. Monitor progress in the management of the sustainability strategy, which includes the review of the sustainability report, which must be approved by the Board of Directors before it is presented to the General Shareholders' Meeting.
- 11.3. Ensure the Bank's participation in initiatives, international benchmarks or commitments in sustainability matters, to which the organization avails itself.
- 11.4. Ensure the positioning, relationships and corporate image of the Bank, through good practices in matters of sustainability and social responsibility.
- 11.5. Any other functions assigned by Senior Management or the Board of Directors.



FINAL PROVISIONS

ARTICLE 12. APPROVAL: These Regulations will be approved by the Board of Directors of Banco Davivienda.

ARTICLE 13. APPLICATION AND VALIDITY: This Regulation, which is part of the Corporate Governance System of Banco Davivienda., Will enter into force and will be applicable once approved in the respective Board session, from the next meeting held by the Corporate Governance and Sustainability Committee, to which the Committee Secretary will deliver a copy to each of its members that will contain the final text approved by the Board.

ARTICLE 14. MODIFICATIONS TO THE REGULATIONS: The Board of Directors, in use of its powers, may at any time and during its ordinary or extraordinary meetings, introduce the modifications it deems pertinent to these regulations.

IV. REGULATIONS OF THE COMPLIANCE COMMITTEE

It is a decision-making and support body for the management carried out by the Board of Directors in terms of supervision and monitoring of the Entity's compliance program. Its main attribution is to support the management of this regarding the implementation, supervision and monitoring of the compliance program regarding the prevention of Money Laundering and Terrorism Financing.

ARTICLE 1. PURPOSE: This regulation establishes the parameters of conformation, operation and deliberation of the Compliance Committee, with the purpose of regulating its role and operation.

ARTICLE 2. SCOPE OF APPLICATION: These regulations apply to the Compliance Committee of Banco Davivienda.

ARTICLE 3. NATURE AND POWERS OF THE COMPLIANCE COMMITTEE: The Compliance Committee is a body dependent on the Board of Directors of Banco Davivienda, whose main function is to support its management regarding the implementation, supervision and monitoring of the entity's compliance program.

Reason for which it has the power to make decisions regarding the corrective measures and measures necessary for the optimal operation and continuous improvement of the program, which are subsequently ratified by the Board of Directors.

ARTICLE 4. OBJECTIVE OF THE COMMITTEE: The Compliance Committee aims to support the administration bodies in charge of and responsible for the management of Prevention and Control of Money Laundering and Terrorism Financing, in the execution of the compliance program, in relation to policies, processes, controls and corrective measures.



TITLE I COMMITTEE FUNCTIONS

ARTICLE 5. FUNCTIONS: The Compliance Committee will have the following powers:

- a. Support the evaluation of the work carried out by the different areas of the Bank regarding the procedure of knowledge, linking and updating of Customer data.
- b. Support the monitoring of the execution of the compliance program through the analysis of the reports presented to the committee by the Compliance Officer. Support in the preparation of instructions related to the correction of the flaws detected in the processes of the different areas of the Bank on the occasion of compliance with the compliance program.
- c. Support the Board of Directors in the preparation of instructions for the adoption of policies by the business lines to mitigate the risks associated with the identification of the new types of unusual and / or suspicious operations identified and presented to the Committee.
- d. Review and consider the exemption of clients from the completion of the cash transaction form.
- e. Review and evaluate the report of typologies detected in the analysis of unusual and / or suspicious operations.
- f. Analyze the information of the management of linking and updating of the clients.
- g. Support the compliance management of the Bank's subsidiaries.

TITLE II COMPOSITION OF THE COMPLIANCE COMMITTEE

ARTICLE 6. PRINCIPLES OF ACTION AND ATTRIBUTES OF THE MEMBERS: The Compliance Committee will act in accordance with the principles of respect, impartiality, tolerance, serenity, confidentiality, confidentiality in the handling of information and ethics. On the other hand, the members of the Compliance Committee must have assertive communication skills, leadership, decision making and conflict resolution.

ARTICLE 7. MAIN MEMBERS: The Compliance Committee will be formed as follows:

- President of the Bank
- 1 Member of the Board of Directors
- Commercial Vice President
- Executive Vice President of Risk and Financial Control
- Executive Vice President of Personal Banking and Marketing
- Executive Vice President of Media
- Executive Vice President of Corporate Banking
- Vice President of Compliance

ARTICLE 8. ALTERNATE MEMBERS (NUMERICAL): The alternate members of the Compliance Committee will be:

- Alternate Compliance Officer and / or Director of Design and AML Processing
- Management and Commercial Logistics Department



- Vice President of Personal Banking
- Vice President of Operations
- Attendance Vice Presidency of Operational Risk
- Corporate Credit Vice President

Who will replace the main members, when due to force majeure they cannot attend. The alternate will have the powers to decide the matters that will be considered during the committee meeting, as provided in the agenda.

ARTICLE 9. PERMANENT GUESTS: The Bank's Vice President of Audit, who will not participate in decision-making, will be a permanent guest.

TITLE III APPOINTMENT AND MODIFICATION OF COMMITTEE MEMBERS

ARTICLE 10. APPOINTMENT OF ADDITIONAL MEMBERS: The Compliance Officer is responsible for nominating new members of the Compliance Committee. Said application will be made before the Board of Directors, the body that will be in charge of approving or rejecting the appointment. Once the appointment is approved, the corresponding official may participate in the Compliance Committee meetings and must comply with the provisions of these regulations.

PARAGRAPH: This same procedure will be applicable for the removal of one of the members of the Compliance Committee.

ARTICLE 11. PERIOD: The main members of the Compliance Committee will be part of it while they are linked to the Bank as holders, managers or property, of the position that has a seat on this committee.

TITLE IV BODIES OF THE COMPLIANCE COMMITTEE

ARTICLE 12. CHAIRMAN OF THE COMMITTEE: The President will be, for all purposes, the Bank's Compliance Officer. The President shall have the following functions:

- a. Preside over and guide ordinary and extraordinary meetings in a dynamic and effective way.
- b. Prepare reports for the Board of Directors in which the recommendations approved by the Committee are contemplated.
- c. Manage before the senior management of the entity, the resources required for the operation of the Committee.

ARTICLE 13. SECRETARY OF THE COMMITTEE: The secretary of the committee will be the Compliance Manager, who will have the following functions:

- a. Summon the members of the committee to ordinary and extraordinary sessions.
- b. Prepare the agenda and the minutes of each of the Committee sessions.



- c. Send the communications with the recommendations given by the Committee to the different areas of the entity.
- d. Appoint meetings and request the required supports to follow up on the fulfillment of the acquired commitments.
- e. Guarantee their signature in the minutes as well as that of the President.
- f. Coordinate the resources and logistics for the Committee meetings to take place.

TITLE V FUNCTIONING OF THE COMPLIANCE COMMITTEE

ARTICLE 14. VOTING: In the event that voting is required for decision-making, each of the members shall have the right to one vote.

ARTICLE 15. MEETINGS: The Compliance Committee will meet ordinarily every three (3) months and will meet with half plus one (1) of its members and, extraordinarily, when cases arise that require their immediate intervention and may be convened by any of its members.

ARTICLE 16. RESOURCES FOR THE OPERATION OF THE COMMITTEE: The entity guarantees a physical space for the Compliance Committee meetings, as well as for the reserved handling of documentation.

ARTICLE 17. PLACE OF CELEBRATION: The meetings will be held at the registered office of Banco Davivienda or at the place indicated in the call.

Meetings may eventually be held through videoconferences.

ARTICLE 18. MINUTES: Of the ordinary and extraordinary sessions, the corresponding minutes will be prepared that will account for the definitions and / or decisions adopted in the corresponding session. The minutes must be signed by the president and the secretary of the Committee.

TITLE VI INFORMATION AND RELATIONSHIP POLICY OF THE COMMITTEE OF COMPLIANCE

ARTICLE 19. RELATIONS WITH THE BOARD OF DIRECTORS: The issues discussed in the Compliance Committee and the decisions taken will be reported to the Board of Directors as part of the monitoring that the Board carries out on the compliance program.

ARTICLE 20. RELATIONS WITH THE AREAS: The decisions made in the Compliance Committee that impact the different processes and areas of the Bank, are communicated and managed by the Secretary with each one of the impacted areas to apply them through work plans.