

**Banco Davivienda S.A. and Subsidiaries**  
**Condensed Consolidated Interim Statement of Financial Position**  
**As of September 30, 2017 with comparative figures as of December 31, 2016**  
**(Millions of Colombian pesos (COP))**

	<b>September 30, 2017</b>	<b>December 31, 2016</b>
<b>ASSETS</b>		
Cash	8.466.123	8.106.246
Interbank and overnight funds	709.768	282.199
Investments in securities measured at fair value	7.743.067	7.348.829
Derivatives	305.490	241.088
Loans Portfolio and financial leases operations, net	75.042.071	71.251.314
Investments measured at amortized cost, net	1.593.911	1.345.018
Investments in associates	81.384	82.630
Other investments	330.429	328.576
Other assets, net	4.285.380	4.562.118
<b>Total assets</b>	<b>98.557.623</b>	<b>93.548.017</b>
<b>LIABILITIES</b>		
Deposits	62.194.945	59.644.563
Saving accounts	23.625.360	25.378.095
Checking accounts	8.195.990	7.801.395
Time deposits	29.556.930	25.664.691
Other deposits	816.665	800.382
Interbank and overnight funds	2.567.591	2.175.957
Derivatives	302.681	241.083
Credits from banks or other obligations	9.026.729	8.913.954
Debt instruments issued	10.835.268	9.586.702
Other liabilities	3.155.902	2.940.713
<b>Total liabilities</b>	<b>88.083.116</b>	<b>83.502.970</b>
<b>EQUITY</b>		
Capital and reserves (1)	7.793.303	6.520.493
Unrealized gains or losses (OCI)	1.596.594	1.637.363
Adjustments in the first time adoption	77.959	77.518
Profit attributable to the owners	916.988	1.717.968
Total equity attributable to the holders of instruments Of the Bank's equity	10.384.844	9.953.342
<b>Non-controlling interest</b>	<b>89.663</b>	<b>91.705</b>
<b>Total equity</b>	<b>10.474.507</b>	<b>10.045.047</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>98.557.623</b>	<b>93.548.017</b>

(1) Includes share placement premium

**Banco Davivienda S. A. and Subsidiaries**  
**Condensed Consolidated Interim Statements of Profit and Loss**  
**For the three and the nine months ended september 30, 2017 and 2016**  
**(Millions of Colombian pesos (COP))**

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Interest income	2.295.538	2.191.664	7.013.447	6.560.691
Interest expenses	929.353	998.289	2.924.595	2.668.897
Deposits and time deposits	617.738	682.399	2.009.451	1.799.996
Checking accounts	7.055	10.116	19.882	32.434
Saving deposits	183.750	245.148	702.061	647.613
Time deposits	426.933	427.135	1.287.508	1.119.949
Credits from banks or other financial obligations	93.490	81.761	280.988	243.196
Debt instruments issued	177.373	201.057	533.121	547.856
Other interests	40.752	33.072	101.035	77.849
<b>Net interest income</b>	<b>1.366.185</b>	<b>1.193.375</b>	<b>4.088.852</b>	<b>3.891.794</b>
Impairment of financial assets, net	521.115	305.965	1.463.673	1.048.769
<b>Net Financial Margin</b>	<b>845.070</b>	<b>887.410</b>	<b>2.625.179</b>	<b>2.843.025</b>
Insurance transactions, commissions and services income, net.	300.668	283.679	879.744	817.901
Operational Expenditures	781.990	697.453	2.320.575	2.072.831
Other income and other expenses, net	11.308	50.228	91.989	124.764
<b>Operational Margin</b>	<b>375.056</b>	<b>523.864</b>	<b>1.276.337</b>	<b>1.712.859</b>
Income tax and complementary	102.045	160.649	353.338	522.869
<b>Profit attributable to the owners of the controlling company</b>	<b>270.973</b>	<b>361.650</b>	<b>916.988</b>	<b>1.184.813</b>
Profit attributable to non-controlling interest	2.038	1.565	6.011	5.178
<b>Profit for the year</b>	<b>273.011</b>	<b>363.215</b>	<b>922.999</b>	<b>1.189.991</b>
Profit per share in pesos (1)	604	804	2.044	2.635

(1) Calculated as: profit for the year / number of average shares