

Banco Davivienda S. A. and Subsidiaries
Condensed Consolidated Statement of Financial Position
(Millions of Colombian pesos (COP))

	June 30, 2019	December 31, 2018
ASSETS		
Cash	9,912,744	9,523,601
Interbank and overnight funds	729,977	412,943
Investments measured at fair value	9,480,337	9,178,226
Derivatives	564,917	433,722
Loans Portfolio and financial leases operations. net	87,060,112	84,111,916
Accounts receivable. net	1,683,864	1,516,140
Investments measured at amortized cost. net	1,909,549	1,824,536
Investments in associates	87,923	89,443
Other investments	386,117	384,607
Property and equipment. net	1,838,597	801,230
Investment property and Goodwill	1,807,768	1,807,086
Other assets. net	752,544	640,488
Total Assets	116,214,449	110,723,938
LIABILITIES		
Deposits	73,260,037	68,399,164
Saving accounts	29,060,120	26,510,302
Checking accounts	8,961,657	9,459,163
Time deposit	34,188,221	31,118,034
Other deposits	1,050,039	1,311,665
Interbank and overnight funds	2,630,821	3,786,541
Derivatives	615,179	513,143
Credits from banks or other obligations	12,082,793	12,495,235
Debt instruments issued	11,167,253	10,685,827
Accounts payable	1,464,105	1,382,383
Current tax liabilities	35,226	61,731
Deferred tax liabilities	835,132	905,779
Other non-financial liabilities and estimated liabilities	2,269,433	1,084,239
Total Liabilities	104,359,979	99,314,042
EQUITY		
Capital and reserves (1)	9,597,218	8,624,778
Adjustments in the first time adoption	142,625	167,918
Unrealized gains or losses (OCI)	1,264,112	1,128,942
Profit attributable to the owners	750,991	1,390,100
Total equity due to holders of Bank equity instruments	11,754,946	11,311,738
Non-controlling interests	99,524	98,158
Total equity	11,854,470	11,409,896
TOTAL LIABILITIES AND EQUITY	116,214,449	110,723,938

(1) Includes share placement premium

Banco Davivienda S. A. and Subsidiaries
Condensed Consolidated Statement of Income
(Millions of Colombian pesos (COP))

Periods ended on June 30	2019	2018
Interest income	5,257,937	4,754,516
Interest expense	1,944,685	1,762,110
Deposits and time deposits	1,186,272	1,140,116
Current accounts	15,522	17,756
Savings accounts	373,059	286,899
Time deposits	797,691	835,461
Credits from banks or other financial obligations	286,670	217,334
Debt instruments issued	377,682	364,288
Other interest	94,061	40,372
Net interest income	3,313,252	2,992,406
Impairment of financial assets. net	1,200,433	1,030,078
Net financial margin	2,112,819	1,962,328
Commissions, service and Insurance transactions income. Net	650,230	632,133
Operational expenditures	1,759,693	1,665,088
Other income and (expense). net	(6,916)	46,563
Operational margin	996,440	975,936
Current income tax and supplementary	241,430	240,817
Profit for the period attributable to controlling interest	750,991	731,706
Profit for the period attributable to non-controlling interest	4,019	3,413
Profit for the period	755,010	735,119
Profit per share in pesos (1)	1,671	1,628

(1) Calculated as: profit for the year / average shares outstanding