

**Banco Davivienda S. A. and Subsidiaries**  
**Condensed Consolidated Statement of Financial Position**  
(Millions of Colombian pesos (COP))

	<b>March 31. 2019</b>	<b>December 31. 2018</b>
<b>ASSETS</b>		
Cash	8,465,922	9,523,601
Interbank and overnight funds	1,432,721	412,943
Investments measured at fair value	8,317,083	9,178,226
Derivatives	417,860	433,722
Loans Portfolio and financial leases operations. net	84,814,019	84,111,916
Investments measured at amortized cost. net	1,826,348	1,824,536
Investments in associates	88,959	89,443
Other investments	384,244	384,607
Property and equipment. net	1,871,660	801,230
Investment property	108,474	73,815
Other assets. net	4,039,402	3,889,899
<b>Total Assets</b>	<b>111,766,692</b>	<b>110,723,938</b>
<b>LIABILITIES</b>		
Deposits	70,919,433	68,399,164
Saving accounts	28,117,694	26,510,302
Checking accounts	9,590,990	9,459,163
Time deposit	32,444,072	31,118,034
Other deposits	766,677	1,311,665
Interbank and overnight funds	1,086,512	3,786,541
Derivatives	425,686	513,143
Credits from banks or other obligations	11,730,472	12,495,235
Debt instruments issued	11,342,480	10,685,827
Accounts payable	1,652,334	1,382,383
Other non-financial liabilities and estimated liabilities	3,212,384	2,051,749
<b>Total Liabilities</b>	<b>100,369,301</b>	<b>99,314,042</b>
<b>EQUITY</b>		
Capital and reserves (1)	9,641,959	8,624,778
Unrealized gains or losses (OCI)	1,106,498	1,128,942
Adjustments in the first time adoption	161,922	167,918
Profit for the period attributable to the owners	391,796	1,390,100
Total equity of controlling owners	11,302,175	11,311,738
<b>Non-controlling interests</b>	<b>95,216</b>	<b>98,158</b>
<b>Total equity</b>	<b>11,397,391</b>	<b>11,409,896</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>111,766,692</b>	<b>110,723,938</b>

(1) Includes share placement premium

**Banco Davivienda S. A. and Subsidiaries**  
**Condensed Consolidated Statement of Income**  
(Millions of Colombian pesos (COP))

<b>Periods ended on March 31</b>	<b>2019</b>	<b>2018</b>
Interest income	2,647,210	2,404,936
Interest expense	949,488	889,903
Deposits and time deposits	575,540	574,942
Current accounts	7,377	10,435
Savings accounts	180,734	147,302
Time deposits	387,429	417,205
Credits from banks or other financial obligations	140,471	101,897
Debt instruments issued	185,315	191,682
Other interest	48,162	21,382
<b>Net interest income</b>	<b>1,697,722</b>	<b>1,515,033</b>
Impairment of financial assets. net	579,991	463,810
<b>Net financial margin</b>	<b>1,117,731</b>	<b>1,051,223</b>
Commissions, service and Insurance transactions income. Net	310,203	306,228
Operational expenditures:	867,768	789,145
Other income and (expense). net	(14,843)	10,932
<b>Operational margin</b>	<b>545,323</b>	<b>579,238</b>
Current income tax and supplementary	152,064	124,915
<b>Profit for the period attributable to controlling interest</b>	<b>391,796</b>	<b>452,790</b>
Profit for the period attributable to non-controlling interest	1,463	1,533
<b>Profit for the period</b>	<b>393,259</b>	<b>454,323</b>
Profit per share in pesos (1)	871	1,006

(1) Calculated as: profit for the year / average shares outstanding