

DAV CR: Capitalización Utilidades Retenidas

Prior authorization from the Financial Superintendence of Colombia and the authorities of the Republic of Costa Rica and in the terms approved by the Board of Directors of Banco Davivienda S.A. (Colombia), Banco Davivienda (Costa Rica) S.A., a Bank subsidiary, made the capitalization of ¢ 18,583 million colones, corresponding to retained earnings from previous periods.