

**ACCREDITATION OF INDEPENDENCE OF THE
INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS 2021**

INDEPENDENCE CRITERIA	INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS				
	Ana Milena López	Andrés Flórez	Álvaro Peláez	Diego Molano	María Claudia Lacouture
National Standard					
During the year immediately prior to my appointment or re-election as a member of the Board, I was not an employee or executive of Davivienda or any of its subsidiaries, affiliates, or controlling companies	✓	✓	✓	✓	✓
I am not currently an employee or executive of Davivienda or any of its subsidiaries, affiliates, or controlling companies	✓	✓	✓	✓	✓
I am not a shareholder who, directly or under any agreement whatsoever, directs, guides, or controls the majority of Davivienda's voting rights nor determines the majority composition of its administrative, management, or controlling bodies.	✓	✓	✓	✓	✓
I am not a partner or employee of associations or companies rendering advisory or consulting services to Davivienda or to companies belonging to the same economic group, whose income from said business represents for them, twenty percent (20%) or more of their operating income.	✓	✓	✓	✓	✓
I am not an employee or executive of a foundation, association, or company receiving significant donations from Davivienda. Significant donations are deemed those representing more than twenty percent (20%) of the total donations received by the corresponding institution.	✓	✓	✓	✓	✓
I am not a Manager of an entity in whose board of directors there is a legal representative of the issuer.	✓	✓	✓	✓	✓



I do not receive from Davivienda compensation other than the fees as a member of the board of directors, of the audit committee, or of any other committee created by the board of directors.	✓	✓	✓	✓	✓
International Standard					
<i>The director must not have been employed by the company in an executive capacity within the last five years.)</i>	No.	No.	No.	No.	No.
<i>The director must not accept or have a "Family Member" who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year or any of the past three fiscal years", other than those permitted by SEC Rule 4200 Definitions).</i> <i>It means Family ownership: (Founding) family members, personally or through other companies or organizations, have combined more than 5% of the voting rights of your company.</i>	No.	No.	No.	No.	No.
<i>The director must not be a "Family Member of an individual who is, or during the past three years was employed by the company or by any parent or subsidiary of the company as an executive officer)."</i>	No.	No.	No.	No.	No.
<i>The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management).</i>	No.	Yes.	No.	Yes.	No.
<i>The director must not be affiliated with a significant customer or supplier of the company</i>	No.	No.	No.	No.	No.
<i>The director must have no personal services contract(s) with the company or a member of the company's senior management.</i>	No.	No.	No.	No.	No.

<p><i>The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company).</i></p>	No.	No.	No.	No.	No.
<p><i>The director must not have been a partner or employee of the company's outside auditor during the past three years).</i></p>	No.	No.	No.	No.	No.
<p><i>The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent Other non-executive directors are directors that are not executives but also do not qualify as independent as defined above. They are all other members of the board not already accounted in the executive and independent categories).</i></p>	No.	No.	No.	No.	No.