

Davivienda and Seguros Bolívar adhere to the UN Principles for Responsible Investment

- *By adhering to these principles both entities reaffirm their commitment to build a sustainable financial system, grounded upon good corporate governance, integrating social and environmental considerations in their decisions, while promoting accountability.*
- *The Principles for Responsible Investment (PRI) intend to drive responsible investment to create sustainable markets for a more prosperous world.*
- *PRI is the largest global responsible investment initiative with over 5,000 adherents in over 60 countries, with assets under management totaling nearly US\$121.3 trillion.*

October 2022. Davivienda and Seguros Bolívar, as part of their commitment to sustainable development, are now official members of the Principles for Responsible Investment (PRI), an investor initiative in partnership with the United Nations Environment Program Finance Initiative (UNEP FI) and the UN Global Compact, aimed at promoting the inclusion of environmental, social and corporate governance factors in investment assessment and decision-making processes.

This initiative encourages investors to understand the impact that Environmental, Social and Corporate Governance (ESG) issues have on investments and to integrate these issues into investment decisions, as a reflection of their responsibility to act in the best interest of their beneficiaries and in pursuit of a sustainable global financial system.

As signatories and institutional investors, **Davivienda and Seguros Bolívar are committed to act with due diligence and in the best interest of their clients, investors and other stakeholders. Under this fiduciary duty, both companies acknowledge that Environmental, Social and Corporate Governance (ESG) issues have an impact on the performance of their investment portfolios and their stakeholders.** Moreover, they believe that applying these Principles further aligns investors with broader social objectives.

"At Davivienda, we believe in our business models' ability to drive change. Our approach seeks to enrich people's lives, while ensuring our long-term sustainability, with a sense of responsibility and environmental awareness. We uphold our principles through appropriate environmental, social and governance practices, prioritizing a sustainable strategy and responsible investment," stated Javier Suárez, CEO of Davivienda.

"Seguros Bolívar is aware of the important role we play in achieving a prosperous, inclusive, environmentally responsible and climate-resilient society. We acknowledge that not only as an insurance company but also as large institutional investors, **we manage ESG risks** that impact our portfolio's performance thereby successfully delivering our value proposition to insurance holders over time, **along with our commitment to mobilize investment resources towards sustainable development and the transition to a greener and more equitable economy**," explained Álvaro Carrillo, CEO of Seguros Bolívar.

Seguros Bolívar assesses the ESG risks of its investments and over 70% of the company's portfolio involves issuers with Outstanding and Acceptable ESG rating levels. Likewise, Seguros Bolívar holds investments classified as social and green in public and private sector placements, in funds managed by asset managers focused on waste management and non-conventional renewable energies, and in equity issuers listed in the Dow Jones Sustainability Index.

By adhering to the PRI, the insurance company further demonstrates its commitment to responsible investment and its desire to work in partnership with a global community that seeks to bring about positive change for a better world through its investment decisions.

This adherence to the Principles for Responsible Investment also includes Davivienda's Asset Management subsidiaries in Colombia (Corredores Davivienda: brokerage, and Fiduciaria Davivienda: trust). Over the past two years, Fiduciaria Davivienda launched the first 100% ESG portfolio in Colombia: *Portafolio Sostenible Global*, a diversified investment product offered by Voluntary Pension Fund Dafuturo that strives to maintain the highest international sustainability ratings. As of July 2022, this fund has over COP 29 billion in assets under management and 2,000 participants.

In addition, international investments with sustainable evaluation were incorporated into the *Portafolio Sostenible Global* under Voluntary Pension Fund Dafuturo. Today, 45% of this portfolio's assets are ESG investments, with exposure to the United States, Europe, and emerging countries.

Davivienda Corredores, as part of its traditional investment fund management, conducts a regular evaluation of international investments managed by the Portfolio Research and Consulting Group (PRCG), a subsidiary of Natixis. This assessment enables us to understand the impact of our investments on society from different environmental, social and governance perspectives.



About Seguros Bolívar

Seguros Bolívar is one of the most renowned insurance companies serving the Colombian market, with 83 years of experience protecting families and companies through solutions tailored to their needs. The company offers a broad portfolio of services. Its hallmark is its friendly service in delivering products and the peace of mind they generate. The company employs more than 4,700 people, serves over 4 million customers and operates in more than 20 cities throughout the country.

About Davivienda

At Davivienda we believe in a financial world that simplifies life for people, communities, businesses, and cities. As a result, today we are a team of over 17.5 thousand people in Colombia, Panama, Costa Rica, Honduras, El Salvador and Miami, innovating, investing in knowledge, talent, and technology, partnering and seeking best practices around the world. We do all this in order to give everyday solutions and exclusive offers to more than 20.9 million customers, supporting financial inclusion and sustainable development. We are currently the second largest bank by portfolio in Colombia*, with a network of more than 660 branches and close to 2.700 ATMs in Colombia and in our international subsidiaries. We are proud to be one of the companies of Grupo Bolívar. *Financial Superintendence of Colombia (Figure as of June 2022).