

4 Answers *to the most frequently asked questions regarding 2020 profit allocation and declared dividends in the March 23, 2022 Annual General Meeting.*

1. What was the Shareholders Annual General Meeting decision regarding 2021 dividend payment?



Banco Davivienda S.A (BVC: PFDAVVNDA) announced on March 23rd 2022 that the General Shareholders Meeting declared a dividend of COP 1,072 per share outstanding. The dividend will be payable in cash in two installments as follows: 50% on April 6, 2022, and 50% on September 14, 2022. The ex-dividend dates will be from March 31 until April 5, 2022, and from September 8 until September 13, 2022.

2. What are the taxation effects of the dividend's payment?

The dividend received in cash constitutes tax income, with a nontaxable dividend income or occasional profit nature. For shareholders that are required to file tax returns, it does have a 10% for natural person and 0% for legal person.

3. Does tax withholding apply?

The corresponding withholding tax was already discounted by Banco Davivienda according to regulations. Therefore, shareholders have already paid withholding tax.

4. How can I claim the 2021 dividend payment?

1. Preferential shares are managed by a broker, for this reason preferential shareholders may request their dividends directly to their corresponding broker. In case they don't remember it, they will have to contact DECEVAL:

- Phone numbers: Bogotá, 601-313-9000 / Medellín, 604-311-7383
- Email: servicioalcliente@bvc.com.co

2. Common shareholders may request their dividends in any Bank office or by sending an email to ir@davivienda.com, with a bank account certificate of their ownership as well as a copy of their ID to receive a transfer.

