

Banco Davivienda S.A. (The Bank) informs the market that its Board of Directors, as stated in Act No.1093 of August 17, 2023, authorized the investment in the company Holding Davivienda Internacional S.A. (hereinafter "the Holding"), domiciled in Panama, as part of a corporate reorganization scheme.

This investment will be made through the incorporation of the Holding Company and the subsequent contribution in kind to the Holding Company of the shares held by the Bank in its international subsidiaries Banco Davivienda (Panamá) S.A., Banco Davivienda Internacional S.A. (Panamá), Banco Davivienda Honduras S.A., Seguros Bolívar Honduras S.A., Grupo del Istmo Costa Rica S.A. and Inversiones Financieras Davivienda S.A. (El Salvador) (the International Subsidiaries). The Bank will be the only shareholder of the Holding Company.

The purpose of this investment is to provide greater clarity to third parties regarding the Bank's organization, as well as to have an independent structure to finance growth and/or take advantage of business opportunities in Central America, and to manage the capital of the International Subsidiaries more efficiently, among other aspects.

The transaction will be carried out at market prices determined based on independent third party valuations and will not have any effect on the Bank's consolidated balance sheet, will not generate modifications to the governance structure, will not imply any new risks, and will not have any impact on shareholders or investors. The approximate amount of the valuation of the International Subsidiaries is USD\$1,682 million.

It is specified that the investment is subject to the authorizations of the Colombian Financial Superintendence and other competent authorities in the jurisdictions where the International Subsidiaries are domiciled, which are expected to be requested as soon as possible.