

Davivienda joins the UN Principles for Responsible Banking and UN-Convened Net-Zero Banking Alliance to turn Colombia into a more prosperous, inclusive, and green home

- *By joining these principles, Davivienda reaffirms its commitment in **Colombia and Central America** to contribute to the consolidation of a sustainable financial system aligned with the United Nations Sustainable Development Goals and the Paris Agreement on climate change.*
- **Davivienda** has become an official signatory of the UN Principles for Responsible Banking – a single framework for a sustainable banking industry developed through a collaboration between banks worldwide and the United Nations Environment Programme Finance Initiative (UNEP FI).

The Principles for Responsible Banking have become the world's leading sustainable banking framework. Under these Principles, banks are taking steps to align their strategy, decision making, lending practices, and investments to build a sustainable financial sector.

- As part of its commitments as a new member of the Principles for Responsible Banking (PRB), **Davivienda has also chosen to join the Net-Zero Banking Alliance (NZBA)**, the PRB's climate accelerator, UN-convened alliance of banks worldwide that pledge to align their lending and investment portfolios with net-zero emissions by 2050 and to set interim targets for 2030 or sooner, in line with the most ambitious temperature goals set by the Paris Climate Agreement. This partnership boasts over 130 members from more than 40 countries, accounting for more than 40% of the world's banking assets.

October 9, 2023. Striving to become a leading bank in promoting energy transition and protecting biodiversity and positive nature¹, **Davivienda** Colombia and its international subsidiaries in Central America join the Principles for Responsible Banking of UNEP FI, a United Nations Environment Program initiative that promotes the incorporation of environmental, social, and corporate governance factors in banking evaluation and decision-making processes.

¹ Positive Nature is an initiative launched by The Nature Conservancy that seeks to curb the loss of biodiversity and promote biodiversity preservation, focusing on three goals: first, achieving zero net loss of nature by 2020. Second, a net positive enhancement of nature by 2030. Third, full recovery of nature by 2050.

These memberships strengthen the path that Davivienda has been taking for several years now, towards decarbonize its portfolio, with accessions and alliances such as PRI (Principles for Responsible Investment), TCFD (Task Force on Climate-related Financial Reporting) and PCAF (Partnership for Carbon Accounting in the Financial Industry).

These commitments are a significant step forward in line with the decisive role that the financial industry plays in transitioning to a low-carbon economy, as the industry is responsible for financing 40% of the projects that will enable the country to attain the goals set by the country and the Nationally Determined Contributions (NDCs), which are at the core of the Paris Agreement.

“Davivienda is proud to join this major global banking industry initiative to assume a leadership role, demonstrating how banking products, services and relationships can support and accelerate the changes necessary to achieve shared prosperity for both current and future generations, building a positive future for both people and planet, including the collective efforts outlined by NZBA to reach net-zero emissions by 2050. We look forward to collaborating with the world’s largest global banking community focused on sustainable finance, working together on practical guidance and pioneering tools of benefit to the entire industry”.

“Our goal is to continue working to promote sustainable financing to help the countries we serve become more competitive, thereby finding new opportunities to build innovative products and services that will contribute to energy transition and protect biodiversity and positive nature, while supporting our customers on their path to be increasingly sustainable.” stated **Davivienda** in its communication.

How to allocate resources consciously and responsibly through Sustainable Finance?

Davivienda's consolidated sustainable portfolio reached 14.7 trillion Colombian pesos at the end of June 2023, including \$4.5 trillion pesos in green financing and \$10.2 trillion pesos in social financing.

Through its 8 green credit lines, Davivienda promotes sustainable development by financing projects in the following areas:

- Energy efficiency
- Renewable energy
- Cleaner production
- Sustainable infrastructure
- Electric and hybrid vehicles
- Green mortgage
- Sustainable construction
- Agro-sustainable



More information on the Principles for Responsible Banking: www.unepfi.org/responsiblebanking

More information on the Net-Zero Banking Alliance: www.unepfi.org/net-zero-banking

About Davivienda

At Davivienda we believe in a financial world that simplifies life for people, communities, businesses, and cities. As a result, today we are a team of more than 18 thousand people in Colombia, Panama, Costa Rica, Honduras, El Salvador and Miami, innovating, investing in knowledge, talent, and technology, partnering and seeking best practices around the world. We do all this in order to give everyday solutions and exclusive offers to around 22.7 million customers, supporting financial inclusion and sustainable development. We are currently the second largest bank by portfolio in Colombia, with a network over 670 branches and more than 2,800 ATMs in Colombia and in our international subsidiaries. We are proud to be one of the companies of Grupo Bolívar. *Financial Superintendence of Colombia (Figures as of June, 2023).*