

Banco Davivienda S.A. Colombia (hereinafter "the Bank") informs the market that, within the framework of the corporate reorganization scheme duly communicated on August 17, 2023, and after obtaining the authorization of incorporation and investment in the company Holding Davivienda Internacional S.A. (hereinafter "the Holding") by the Financial Superintendence of Colombia, it has carried out the following operations:

1. On November 17, 2023, the Bank incorporated the Holding Company, domiciled in Panama. The Bank will be the sole shareholder of the Holding Company.
2. With the prior authorization of the Superintendence of Finance of Colombia and the Superintendence of Banks of Panama, on November 17, 2023, the Bank made a capital investment in the Holding Company through the subscription of 2,268 common shares (hereinafter "the Subscribed Shares").
3. The price for which the Bank subscribed the Subscribed Shares amounts to the sum of USD\$385,170,148, through (i) the contribution in kind of the shares held by the Bank in its international subsidiaries Banco Davivienda (Panamá) S.A. and Banco Davivienda Internacional S.A. (Panamá), and (ii) USD\$169,832 in cash.

As previously communicated, these transactions were carried out at market prices and have no effect on the Bank's consolidated balance sheet, do not generate modifications to the governance structure, do not imply new risks, and will not have any impact on shareholders or investors.