

In an extraordinary session on February 7, 2024, the Board of Directors of Banco Davivienda approved:

1. The regulations for the placement of shares with preferential dividends and without voting rights for the first issue of 8,607,528 shares with preferential dividends and without voting rights charged to the global quota of the Issuance and Placement Program, subject to the right of preference.

In accordance with the approved regulations, 8,607,528 shares will be offered with preferential dividends and without voting rights. The Recipients of the Offer will be the Current Shareholders with Preferential Dividend and without Voting Rights on the Cut-Off Date and Time and the Assignees of the Preferential Subscription Right.

The Current Preferred Shareholders will have the right to preferentially subscribe a number of Offered Preferred Shares equivalent to the lower integer resulting from multiplying (i) the number of Preferred Shares that appears registered as their property, in the shareholder registry book on the Date and Cut-Off Time, by (ii) a factor of 7.9704% , resulting from dividing (a) the number of Preferred Shares Offered by (b) the number of Preferred Shares in circulation on the date of approval of these Regulations.

The terms of the offer will be published in the respective Offer Notice in a newspaper with wide national circulation, once authorization has been obtained from the Financial Superintendence of Colombia.

2. The regulations for the placement of ordinary shares for the first issue of 27,392,472 Ordinary Shares charged to the global quota of the Issuance and Placement Program, subject to the right of preference.

In accordance with the approved regulations, 27,392,472 common shares will be offered. The recipients of the offer will be the Current Ordinary Shareholders on the Cut-Off Date and Time and their Assignees of the Preferential Subscription Right.

The Current Ordinary Shareholders will have the right to preferentially subscribe a number of Ordinary Shares Offered equivalent to the lower integer resulting from multiplying (i) the number of Ordinary Shares that appears registered as their property in the shareholder registry book on

the Date and Time Court, by (ii) a factor of 7.9704%, resulting from dividing (a) the number of Ordinary Shares Offered by (b) the number of Ordinary Shares in circulation on the date of approval of these Regulations

The terms of the offer will be published in the respective Offer Notice in a newspaper with wide national circulation, once authorization has been obtained from the Financial Superintendence of Colombia.