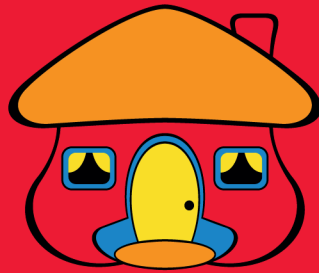


Banco Davivienda S.A.

SUPPORT COMMITTEES OF THE BOARD OF DIRECTORS



DAVIVIENDA

BANCO DAVIVIENDA S.A.

SUPPORT COMMITTEES OF THE BOARD OF DIRECTORS

In relation to our governance structure, the Board of Directors has created the legally required committees and others that, not being mandatory, support its management and keep it informed about the processes, structure and risk management of each business line, which allows adequate monitoring and flow of information in the organization.

The Committees of the Board of Directors can obtain the support, punctually or permanently, of members of the Senior Management with experience on the matters of their competence and / or external experts. Additionally, the Board of Directors takes into consideration the profiles, knowledge and professional experience of the members in relation to the subject matter of the Committee.

Support committees of the Board of Directors are considered to be those whose constitution and regulations of the committee are approved by the Board of Directors and at least one of the members of these committees is a member of the Board of Directors of Banco Davivienda:

I. REGULATIONS OF THE AUDIT COMMITTEE

ARTICLE 1.- DEFINITION OF THE AUDIT COMMITTEE: It is a control and support body for the management carried out by the Board of Directors regarding the implementation and supervision of the Bank's Internal Control System. It is responsible for the evaluation of internal control, as well as its continuous improvement.

ARTICLE 2.- FORMATION OF THE AUDIT COMMITTEE: The Audit Committee will be made up of at least 3 members of the Board of Directors (JD). Said members must be mostly independent for those Supervised Entities (EV) that by legal or statutory provision must have such members in the aforementioned corporate body. This Committee must be chaired by an independent member.

The meetings of the Committee will also be attended, after summoning and depending on the subject discussed in the respective meeting, the Vice-Presidents, the Internal Auditor, the Statutory Auditor and any other official that the Committee deems pertinent.

ARTICLE 3.- QUORUM: The Committee will deliberate and decide with the presence of two (2) of its members.

ARTICLE 4.- TERM OF THE MEMBERS: They will be elected for periods of one (1) year, extendable to their expiration automatically and successively.

ARTICLE 5.- FREQUENCY AND CONVOCAION OF MEETINGS. The periodicity of the meetings will be quarterly; that is, it may not be less than four (4) times a year, however, they may be carried out, when they deem it appropriate.

The call to ordinary and extraordinary meetings will be carried out by the Entity's Internal Audit area; For the former, the communication will be sent within the first 15 days of each year and the latter no less than five (5) business days in advance. The proposed agenda for each meeting will be indicated in the call. When the administration considers it necessary to send information prior to the meeting, it will be sent at least two (2) days in advance. On the other hand, the Legal Department of the Entity will keep the minutes of the Committee meetings.

The call and information prior to the meeting will be sent by email or by magnetic medium, if necessary.

ARTICLE 6.- REMUNERATION OF THE AUDIT COMMITTEE: Attendance to the Committee will be remunerated through fees for the case of the members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda and will be coordinated by the Legal Vice Presidency.

ARTICLE 7.- FUNCTIONS: The Audit Committee will have the following functions:

7.1. Functions of the Audit Committee regarding the control environment

7.1.1. Approve the following documents and policies

- a. Structure, procedures and methodologies of the SCI with lines of responsibility and accountability.
- b. Annual internal audit plan.
- c. Internal audit quality assurance and improvement policy.

7.1.2. Review and recommend for approval by the Board of Directors, the following documents and policies:

- a. Code of ethics and conduct.
- b. SCI report generation and submission policy.
- c. Information security policy.
- d. Internal Audit Statute.
- e. Strategic Technology Plan.

7.2. Functions of the Audit Committee regarding risk management

7.2.1. Present to the Board a report on the decisions adopted by the Audit Committee, the details of the content of the Report are listed in Article 9 of this document.

7.2.2. Evaluate the risks that may affect the execution of strategic planning and those derived from changes in Senior Management (AG) and their impacts on the SCI and, if necessary, recommend the measures deemed appropriate to mitigate said impacts.

7.2.3. Propose to the Board of Directors controls to prevent, detect and respond appropriately to fraud risks.



7.3. Functions of the Audit Committee regarding control activities:

- 7.3.1. Approve the methodology to define the criticality of the findings of the internal audit or body that acts in its place, of the fiscal audit and of the external audits, if applicable.
- 7.3.2. Monitor the functions and activities of the internal audit or body that takes its place, in order to verify that it maintains its independence and objectivity in relation to the activities it audits, and identify possible limitations that prevent its adequate performance.
- 7.3.3. Evaluate the structure of the SCI in order to determine whether the designed procedures reasonably protect the assets of the Monitored Entity and the third parties it manages or custody.
- 7.3.4. Ensure that the preparation, presentation and disclosure of financial and accounting information conforms to the provisions of current provisions and the financial performance goals defined by the Supervised Entity, verifying that the necessary controls exist for this purpose.
- 7.3.5. Evaluate and approve the proposals of the internal audit or body that acts in its place, related to the hiring of specialized external auditors.
- 7.3.6. Evaluate whether the SCI reasonably ensures the operation of the information systems, their reliability and integrity for decision making, and propose to the Board the measures that may be necessary to solve the vulnerabilities that are detected.
- 7.3.7. Evaluate the reports prepared by the internal audit or body that takes its place, the tax audit office and the external auditors, verifying that their suggestions and recommendations have been implemented.

7.4. Functions of the Audit Committee regarding information and communication

- 7.4.1. Prepare the report that the Board of Directors must present to the highest corporate body at its ordinary meeting regarding the operation of the SCI during the previous period. The details of the content of the Report are listed in Article 9 of this document.
- 7.4.2. Serve as a communication channel on internal control matters between Senior Management and the Board of Directors.
- 7.4.3. Maintain continuous communication with the internal audit or body that acts in its place, through the president of the Committee.
- 7.4.4. Inform the Board of Directors when it notices that it does not provide the information required by the competent authorities and control bodies.
- 7.4.5. Request the reports that you consider appropriate for the proper development of your functions.

7.4.6. Present to the highest corporate body, through the Board of Directors, the candidates to occupy the position of Statutory Auditor, without prejudice to the right of shareholders to present other candidates. For this purpose, it is the responsibility of the Committee to compile and analyze the information provided by each of the candidates and to submit the results of the study carried out for consideration by the highest social body.

7.5. Functions of the Audit Committee regarding the activities of tracking and monitoring.

7.5.1. Continuously evaluate compliance with the rules and policies that make up the control environment and request from the AG the reports it deems necessary.

7.5.2. Follow up on compliance with the instructions given by the Board of Directors, in relation to the SCI.

7.5.3. Monitors compliance with the annual internal audit plan

7.5.4. Evaluate the efficiency of the internal audit or body that takes its place in terms of resources and results, reporting to the Board of Directors the inefficiencies noted.

7.5.5. Review and evaluate changes in the environment of the Surveillance Entity and its business model, whenever they may affect risk management or the fulfillment of its strategic objectives.

ARTICLE 8.- MINUTES OF THE COMMITTEE: The decisions and actions of the Committee will be recorded in the minutes, which must also indicate the way in which the members, attendees and the votes cast in each case have been summoned.

The minutes must be approved by the Committee, or by the persons designated at the meeting for that purpose, and must be signed by the President and Secretary of the same body.

The documents known by the Committee that support its decisions will form an integral part of the minutes and will be presented as an annex to the same, said annexes will be properly identified and numbered.

ARTICLE 9.- REPORTS: The Committee will prepare and present to the Board of Directors the following reports:

1. Report on the decisions you make, at least every 6 months, or more frequently, if appropriate.
2. Report that the Board of Directors will present to the highest corporate body regarding the operation of the Internal Control System, which will include, at a minimum, the following:

The process used to review the effectiveness of the SCI, with express mention of aspects related to risk management.

- a. The most relevant activities developed by the Audit Committee.

- b. The material deficiencies detected, the recommendations made and the measures adopted, including, among other aspects, those that may affect the financial statements and the management report.
- c. The observations made by the control bodies and the sanctions imposed on the EV, when applicable.
- d. If there is an internal audit department, the evaluation of the work carried out by said area, including, among other aspects, the scope of the work carried out, the independence of the function and the resources assigned. If the EV does not have an internal audit department, it must report the reasons why it has not been considered appropriate to have such a department.

ARTICLE 10.- MODIFICATIONS TO THE REGULATIONS: The Board of Directors, in use of its powers, may at any time and during its ordinary or extraordinary meetings, introduce the modifications it deems pertinent to these regulations.

ARTICLE 11.- SECRETARY OF THE COMMITTEE: The Audit Committee will have a secretary, who will be in charge of preparing and keeping the file of the Committee's minutes, in accordance with the provisions of article 8.

The members of the Committee may appoint the person who will act as Secretary for that date at each of the meetings.

II. REGULATION OF THE CORPORATE RISK COMMITTEE.

The Comprehensive Risk Management of Banco Davivienda and its Subsidiaries is governed by the principles and policies of Grupo Empresarial Bolivar, respecting, in any case, the legal and/or regulatory framework that governs each company. Such Integral Risk Management is based on a governance structure whose objective is to contribute to the achievement of Davivienda's strategic objectives, on a risk management basis, which leverages business growth and the exploitation of opportunities. The efforts of the Bank's Executive Vice-Presidency of Risk and the Vice-Presidency of Investment Risk of the Bolivar Group's companies have the mission of ensuring compliance with the strategy and control of the associated risks.

Additionally, the Board of Directors has defined a set of risk principles and policies that clearly delimit the risk levels of the Bank and its subsidiaries. Likewise, the levels of authority and those responsible for risk management have been identified.

The Board of Directors is the highest risk management and control body, which in turn is supported by Senior Management with a Corporate Risk Committee, with the support of the Specific Risk Committees and those performing similar functions in the domestic and foreign Subsidiaries, which integrates in its assessment and control all the risk dimensions identified in the organization.

The following is a description of the objective, functions and other guidelines to be followed by the Corporate Risk Committee, without prejudice to other provisions set forth in current regulations.

ARTICLE 1.- OBJECTIVE OF THE CORPORATE RISK COMMITTEE: It is a support body of the Board of Directors, in charge of overseeing the operation of the Comprehensive Risk Management of Banco Davivienda, Subsidiaries and its Miami Branch.

ARTICLE 2.- COMPOSITION OF THE COMMITTEE: The Corporate Risk Committee will be made up of three (3) members of the Board of Directors, at least one of them shall be an independent member, who shall be, who will participate in the ordinary and extraordinary sessions that may take place.

Each member will be responsible for complying with the obligations that correspond to him under this manual and the applicable regulations.

The Committee will elect one of the members as its president.

2.1. Guests: The Committee will have five (5) permanent guests who will participate in the ordinary and extraordinary sessions that take place, and is made up of the following Senior Management officials:

1. CEO of Banco Davivienda
2. Executive Vice President of Risk Banco Davivienda
3. Vice President Investment Risk Grupo Bolívar
4. International Executive Vice President Banco Davivienda
5. Vice President of Compliance Banco Davivienda

Additionally, any officer of the entity may be summoned to the meetings of the committee in order to provide the information considered pertinent regarding matters within their competence.

ARTICLE 3.- QUALITY OF MEMBERS: The members of the Committee must have sufficient experience in risk management issues, which allows them to make decisions according to the complexity of the business.

At least one of the members must have experience in identifying, analyzing and managing risks of companies with complex or extensive financial structures.

ARTICLE 4.- QUORUM: The Committee will deliberate and decide with the minimum attendance of two (2) of its members of the Board of Directors.

ARTICLE 5.- SESSIONS: The Committee will meet four (4) times a year on the calendar. However, said Committee may meet when any of its members deem it appropriate. These sessions may be held virtually or in person, with the respective minutes being recorded.

ARTICLE 6.- CALL: The call to ordinary meetings will be carried out by the Executive Vice President of Risk or the Vice President of Investment Risk of Grupo Bolívar, by email, no less than (5) days in advance. In said call, the proposed agenda for the meeting will be indicated.

ARTICLE 7.- REMUNERATION OF THE CORPORATE RISK COMMITTEE: Attendance to the Committee will be remunerated through fees for the case of the members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda.

ARTICLE 8.- EXTRAORDINARY MEETINGS: Additionally, when required, extraordinary meetings may be held, by means of a call that may be made by any of the members, via email.

ARTICLE 9.- FUNCTIONS: The Corporate Risk Committee will have the following powers:

1. To monitor the entity’s risk profile and appetite, as well as to evaluate its consistency with the business plan, capital and liquidity levels, and to inform the Board of Directors about the main results and issue the corresponding recommendations, when necessary and/or when there are deviations in the risk appetite levels.
2. It shall contextualize and advise the Board of Directors on operations, events or incursion of new markets that may constitute deviations from the Risk Appetite Framework, the business plan and regulatory limits.
3. Evaluate the functioning of the integral risk management including the Risk Appetite Framework, its policies and at least once a year present to the Board of Directors for the corresponding adjustments and approval.
4. Ensure the strengthening of the risk culture in Banco Davivienda and its subsidiaries, and present it to the Board of Directors.
5. Evaluate the adequacy of the business continuity plan and contingency plans.
6. Report to the Board of Directors its analysis of the results of the monthly reports received from those who develop the management function according to the specialized risk activities.
7. To review and evaluate the relevant points of risk management discussed in the “Miami Risk and Management Committee”.
8. Ensure that a critical positions management process is in place.
9. Propose the risk appetite framework to be approved by the Board of Directors.

The functions described in items 2 and 6 above, the Corporate Risk Committee may delegate them to the Specific Risk Committees, and the aspects it considers most relevant will be presented to this committee and subsequently to the Board of Directors.

ARTICLE 10.- REPORT STRUCTURE: The preparation of the reports that are presented to the Corporate Risk Committee and the report that is brought to the Board of Directors as a result of the Committee, will be carried out taking into account the structure described below:

| CORPORATE RISK COMMITTEE | BOARD OF DIRECTORS |
|--|--|
| Approval of the minutes of the Committee | Integrated Risk Management Report which includes annual follow-up the adequacy of Integrated Risk Management |
| Commitments Previous Committee | |
| Regulatory changes | |
| Great Risks | |
| Advances Integration of Integrated Risk Management Methodologies | |
| Risk Management Miamo | |

The Secretary of the Committee will consolidate the reports that are presented to the Committee, and will prepare the report that the Committee presents to the Board of Directors.

ARTICLE 11.- MINUTES.THE DECISIONS OF THE COMMITTEE SHALL BE RECORDED IN MINUTES:

The preparation and custody of the minutes will be in charge of the Secretary of the Committee. In this document the conclusions, agreements, activities, pending matters will be summarized and the definitions made in the ordinary and extraordinary sessions will be described.

Said minutes will be signed by the President and the Secretary of the Committee.

The Committee's decisions must be known exclusively by: i) authorized officials who are part of the risk departments; ii) control bodies and competent authorities and iii) authorized officials of the business units involved.

The Secretary of the Committee will monitor the execution of agreements, activities, proposals and implementations, and will periodically report to the members of the Corporate Risk Committee about their status.

ARTICLE 12.- CONFLICTS OF INTEREST: The members and / or officers who have, or identify that they are facing a possible conflict of interest with respect to matters dealt with in the Corporate Risk Committee, must report it and refrain from participating in the deliberation and decision.

III. CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE

GENERAL FEATURES

Banco Davivienda SA has defined and prioritized the issues that allow us to develop our corporate governance and sustainability strategy at a multi-Latin level. Understand the bank's sustainable strategy with a multi-Latin reach, as one that allows the generation of guidelines and directives in conjunction with Banco Davivienda SA and its subsidiaries in Central America.

Additionally, this committee proposes to voluntarily adopt good practices in corporate governance, in accordance with the recommendations of the Code of Best Corporate Practices – Country Code and embracing international standards, such as the Dow Jones Sustainability Index (DJSI) for the management of its strategy sustainability.

Due to the above, and in development of its legal and statutory powers, the Board of Directors of Banco Davivienda approved these operating regulations of the Corporate Governance and Sustainability Committee. This document allows the consolidation of supervision and compliance in a single governing body. of standards regarding Corporate Governance and Sustainability

This regulation will regulate, among other matters, the implementation of the aforementioned committee, the matters that will be submitted for its consideration, its composition and guests to the meetings, its powers and responsibilities, and the rules of operation of the same in compliance with the measures of Corporate Governance adopted by the Bank and strategy issues regarding Sustainability.

ARTICLE 1.- DEFINITION OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE:

It is a support committee for the Board of Directors whose objective is the supervision, review and implementation of policies, guidelines and procedures regarding good practices in Corporate Governance and sustainability standards, in accordance with national measures (Code of Best Corporate Practices – International Country Code (Dow Jones) and voluntary agreements which will be proposed to the Board of Directors for approval.

Therefore, the responsibility of this Committee is limited to serving as support to the Board of Directors in making decisions related to the Good Governance of the Company and ESG issues.

STRUCTURE AND FUNCTIONING

ARTICLE 2.- FORMATION OF THE COMMITTEE.: The Corporate Governance and Sustainability Committee will be made up of at least three (3) members of the Board of Directors. The Committee will be chaired by an independent member. The members of the Committee must have the experience that allows them to fully fulfill their functions.

The President, the Vice Presidents, Directors, especially the Director of Sustainability, as permanent guests, and other collaborators that the Committee considers may also attend committee meetings as guests, upon prior appointment and depending on the topic to be discussed at the respective meeting. pertinent, as well as the heads responsible for the areas involved in matters relating to this Committee, in order to provide the necessary and relevant information about matters within their competence and so that the Committee can provide adequate support to the Board of Directors.

ARTICLE 3.- QUORUM AND DECISION-MAKING MAJORITIES: The Corporate Governance and Sustainability Committee will meet with a plural number of members. The Committee will deliberate and decide with the presence of at least two (2) of its permanent members.

ARTICLE 4.- MEMBERSHIP PERIOD: The members of the Committee elected by the Board of Directors will have a term of one year, counting from the date of their appointment in the respective Board session. This period may be extended automatically and successively upon expiration.

ARTICLE 5.- FREQUENCY AND CONVENING OF MEETINGS: The Committee will meet quarterly and may meet in an extraordinary manner when any of its members or when the Corporate Affairs Department of the Legal Vice Presidency or the Sustainability Department deem it appropriate. The calling of the meetings will be the responsibility of the Corporate Affairs Department of the Legal Vice Presidency. The call for ordinary meetings will be made five (5) calendar days in advance of the meeting and the call for extraordinary meetings will be made two (2) business days in advance of the meeting. The proposed agenda for each meeting will be indicated in the call.

The call and information prior to the meeting will be sent by email or magnetic media, if necessary.

The constitution of the Committee without prior call will be valid if all its members are present and unanimously accept the holding of the meeting.

ARTICLE 6.- COMMITTEE MINUTES: The Secretary of the Committee will be responsible for preparing the minutes of each meeting held by the Committee, where the decisions and actions of the Committee must be recorded, indicating the date, time, meeting place and the topics discussed.

The minutes will be signed by the president and secretary, unless the Committee designates other people to sign the minutes. When the Committee makes reports, they will be an integral part of the respective minutes of the Committee.

ARTICLE 7.- PRESIDENCY OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: The President of the Corporate Governance and Sustainability Committee will be elected from among its members, and must be an independent member.

ARTICLE 8.- SECRETARY OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: The Corporate Governance and Sustainability Committee will have the Legal Vice President as Secretary, or failing that, the members of the Committee may appoint in the meetings the person who will act as Secretary for that specific date.

The Secretary of the Committee will have the following functions:

- Prepare and publicize the schedule of Committee meetings, according to what the Committee itself decides.
- Confirm attendance at meetings.
- Mention people who do not make up the Committee and who are invited by it.
- Prepare and record the Committee meetings in minutes, taking into account the quorum and attendance, time, place, functions carried out by the Committee during the meeting, as well as the decisions made and matters pending for the next meeting.
- Keep the members of the Committee informed about the regulations issued on the subject.

ARTICLE 9.- REMUNERATION OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE: Attendance at the Corporate Governance and Sustainability Committee will be remunerated through fees in the case of members of the Board of Directors. The amounts established for its members will be those established by the Board of Directors of Banco Davivienda.

FUNCTIONS OF THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE.

ARTICLE 10.- FUNCTIONS REGARDING CORPORATE GOVERNANCE.

- 10.1. Ensure that shareholders and the market in general have complete, truthful and timely access to the issuer's information that must be disclosed.
- 10.2. Review and evaluate the way in which the Board of Directors fulfilled its duties during the period.

- 10.3. Periodically monitor the negotiations carried out by members of the Board of Directors and Administrators with shares issued by the Company or by other issuing companies when they are part of the same Conglomerate and, in general, their actions in the field of the securities market.
- 10.4. Supervise compliance with the director remuneration policy.
- 10.5. Analyze, prior to the General Shareholders' Meeting, the possible candidates for membership that are nominated by the shareholders in accordance with the procedure established in the Regulations of the Board of Directors.
- 10.6. Supervise that the requirements and procedures for the election of members of the company's Board of Directors are met (competences, disabilities, limitations, among others).
- 10.7. Coordinate the induction process of new members of the Board of Directors and promote their training and updating on topics related to the competencies of the Board of Directors.
- 10.8. Know the actions related to conduct of the members of the Board of Directors of the Company that may be contrary to the provisions of the Statutes, the Regulations of the Board of Directors and other internal regulations, of which the latter will be informed, when in the opinion of the Committee if necessary.
- 10.9. Review that the company's Corporate Governance practices, business and administrative conduct and behavior, comply with the provisions of the Corporate Governance code and other internal and regulatory regulations.
- 10.10. Study the reform proposals to the Statutes and Corporate Governance code that are related to the good governance of the company and present the modifications, updates and repeals of the provisions related to Corporate Governance.
- 10.11. Address, within ten (10) calendar days following its presentation, the complaints of shareholders and investors who consider that the company does not apply the adopted Corporate Governance policies.
- 10.12. As a result of its annual management and its activities in matters of Corporate Governance, the Committee will prepare the annual report on Corporate Governance, which must be presented to the Board of Directors and subsequently to the General Assembly of Shareholders.
- 10.13. The other functions assigned by Senior Management or the Board of Directors.

ARTICLE 11.- FUNCTIONS REGARDING SUSTAINABILITY:

- 11.1. Ensure compliance and execution of the sustainable strategy at a multi-Latin level, as well as the implementation of good practices on this matter in the Bank and its national and international subsidiaries.

- 11.2. Monitor the management of the bank's sustainable strategy at a multi-Latin level, which includes, among others, the review of the annual sustainability management report, which must be approved by the Board of Directors before its presentation at the General Shareholders' Meeting.
- 11.3. Promote the participation and strategic linkage of the Bank in the initiatives, national and international references or commitments regarding sustainability, to which the organization adheres at a multi-Latin level.
- 11.4. Ensure the relationship and positioning of the Bank's corporate image, in terms of sustainability at a multi-Latin level.
- 11.5. The other functions assigned by Senior Management or the Board of Directors.

ARTICLE 12.- EVALUATION OF THE CANDIDATES TO JOIN THE BOARD OF DIRECTORS OF BANCO DAVIVIENDA: The Corporate Governance and Sustainability Committee will be responsible for analyzing, prior to the General Shareholders' Meeting, the possible candidates for membership, who are nominated by the shareholders in accordance with the procedure established in the Regulations of the Board of Directors.

For this purpose, and at the end of the time provided by the Board Regulations for shareholders to present to the Company the proposed candidates to join this corporate body, the Corporate Governance Committee will meet to review the personal and professional profiles of the same, and give their recommendations to the General Assembly of Shareholders through the Board of Directors.

In cases where the re-election of members of the Board of Directors is proposed within the proposal presented by the shareholders, the Corporate Governance Committee will meet to review the performance of each of the proposed members, based on the results of the (self-evaluation or external evaluation) carried out by the Board of Directors.

FINAL PROVISIONS

ARTICLE 13.- APPROVAL: This Regulation will be approved by the Board of Directors of Banco Davivienda.

ARTICLE 14.- APPLICATION AND VALIDITY: This Regulation, which is part of the Corporate Governance System of Banco Davivienda, will come into force and will be applicable once approved in the respective Board session, starting from the next meeting held by the Corporate Governance and Sustainability Committee, to which the Secretary of the Committee will deliver a copy to each of its members that will contain the final text approved by the Board.

ARTICLE 15.- MODIFICATIONS AND INTERPRETATION OF THE REGULATIONS: The Board of Directors, using its powers, may at any time and during its ordinary or extraordinary meetings, introduce any modifications it deems pertinent to these regulations.

Likewise, it is the responsibility of the Board of Directors to interpret and resolve any doubts raised by the application of this Regulation, in accordance with the general criteria for the interpretation of legal norms.

This Regulation will be reviewed and updated by the Board of Directors, in accordance with the dynamics and evolution of the regulations on the subject and in accordance with the results that have been produced in its development, as well as the recommendations made on the best Corporate Governance practices adapted to their social reality.

IV. REGULATIONS OF THE COMPLIANCE COMMITTEE

It is a decision-making and support body for the management carried out by the Board of Directors in terms of supervision and monitoring of the Entity's compliance program. Its main attribution is to support the management of this regarding the implementation, supervision and monitoring of the compliance program regarding the prevention of Money Laundering and Terrorism Financing.

ARTICLE 1.- PURPOSE: This regulation establishes the parameters of conformation, operation and deliberation of the Compliance Committee, with the purpose of regulating its role and operation.

ARTICLE 2.- SCOPE OF APPLICATION: These regulations apply to the Compliance Committee of Banco Davivienda

ARTICLE 3.- NATURE AND POWERS OF THE COMPLIANCE COMMITTEE: The Compliance Committee is a body dependent on the Board of Directors of Banco Davivienda, whose main function is to support its management regarding the implementation, supervision and monitoring of the entity's compliance program.

Reason for which it has the power to make decisions regarding the corrective measures and measures necessary for the optimal operation and continuous improvement of the program, which are subsequently ratified by the Board of Directors.

ARTICLE 4.- OBJECTIVE OF THE COMMITTEE: The Compliance Committee aims to support the administration bodies in charge of and responsible for the management of Prevention and Control of Money Laundering and Terrorism Financing, in the execution of the compliance program, in relation to policies, processes, controls and corrective measures.

TITLE I. COMMITTEE FUNCTIONS

ARTICLE 5.- FUNCTIONS. The Compliance Committee will have the following powers:

- a. Support the evaluation of the work carried out by the different areas of the Bank regarding the procedure of knowledge, linking and updating of Customer data.
- b. Support the monitoring of the execution of the compliance program through the analysis of the reports presented to the committee by the Compliance Officer. Support in the preparation of instructions related to the correction of the flaws detected in the processes of the different areas of the Bank on the occasion of compliance with the compliance program.

- c. Support the Board of Directors in the preparation of instructions for the adoption of policies by the business lines to mitigate the risks associated with the identification of the new types of unusual and / or suspicious operations identified and presented to the Committee.
- d. Review and consider the exemption of clients from the completion of the cash transaction form.
- e. Review and evaluate the report of typologies detected in the analysis of unusual and / or suspicious operations.
- f. Analyze the information of the management of linking and updating of the clients.
- g. Support the compliance management of the Bank's subsidiaries.

TITLE II. COMPOSITION OF THE COMPLIANCE COMMITTEE

ARTICLE 6.- PRINCIPLES OF ACTION AND ATTRIBUTES OF THE MEMBERS: The Compliance Committee will act in accordance with the principles of respect, impartiality, tolerance, serenity, confidentiality, confidentiality in the handling of information and ethics. On the other hand, the members of the Compliance Committee must have assertive communication skills, leadership, decision making and conflict resolution.

ARTICLE 7.- MAIN MEMBERS: The Compliance Committee will be formed as follows:

- President of the Bank.
- 1 Member of the Board of Directors
- Commercial vicepresident.
- Executive Vice President of Risk and Financial Control
- Executive Vice President of Personal Banking and Marketing.
- Executive Vice President of Media.
- Executive Vice President of Corporate Banking
- Vice President of Compliance.

ARTICLE 8.- ALTERNATE MEMBERS (NUMERICAL): The alternate members of the Compliance Committee will be:

- Alternate Compliance Officer and / or Director of Design and AML Processing
- Management and Commercial Logistics Department
- Vice President of Personal Banking.
- Vice President of Operations.
- Attendance Vice Presidency of Operational Risk.
- Corporate Credit Vice President.

Who will replace the main members, when due to force majeure they cannot attend. The alternate will have the powers to decide the matters that will be considered during the committee meeting, as provided in the agenda.

ARTICLE 9.- PERMANENT GUESTS: The Bank's Vice President of Audit, who will not participate in decision-making, will be a permanent guest.

TITLE III. APPOINTMENT AND MODIFICATION OF COMMITTEE MEMBERS

ARTICLE 10.- APPOINTMENT OF ADDITIONAL MEMBERS: The Compliance Officer is responsible for nominating new members of the Compliance Committee. Said application will be made before the Board of Directors, the body that will be in charge of approving or rejecting the appointment. Once the appointment is approved, the corresponding official may participate in the Compliance Committee meetings and must comply with the provisions of these regulations.

PARAGRAPH: This same procedure will be applicable for the removal of one of the members of the Compliance Committee.

ARTICLE 11.- PERIOD: The main members of the Compliance Committee will be part of it while they are linked to the Bank as holders, managers or property, of the position that has a seat on this committee.

TITLE IV. BODIES OF THE COMPLIANCE COMMITTEE

ARTICLE 12.- CHAIRMAN OF THE COMMITTEE: The President will be, for all purposes, the Bank's Compliance Officer. The President shall have the following functions:

- a. Preside over and guide ordinary and extraordinary meetings in a dynamic and effective way.
- b. Prepare reports for the Board of Directors in which the recommendations approved by the Committee are contemplated.
- c. Manage before the senior management of the entity, the resources required for the operation of the Committee.

ARTICLE 13.- SECRETARY OF THE COMMITTEE: The secretary of the committee will be the Compliance Manager, who will have the following functions:

- a. Summon the members of the committee to ordinary and extraordinary sessions.
- b. Prepare the agenda and the minutes of each of the Committee sessions.
- c. Send the communications with the recommendations given by the Committee to the different areas of the entity.
- d. Appoint meetings and request the required supports to follow up on the fulfillment of the acquired commitments.
- e. Guarantee their signature in the minutes as well as that of the President.
- f. Coordinate the resources and logistics for the Committee meetings to take place.

TITLE V. FUNCTIONING OF THE COMPLIANCE COMMITTEE

ARTICLE 14.- VOTING: In the event that voting is required for decision-making, each of the members shall have the right to one vote.

ARTICLE 15.- MEETINGS: The Compliance Committee will meet ordinarily every three (3) months and will meet with half plus one (1) of its members and, extraordinarily, when cases arise that require their immediate intervention and may be convened by any of its members. .

ARTICLE 16.- RESOURCES FOR THE OPERATION OF THE COMMITTEE: The entity guarantees a physical space for the Compliance Committee meetings, as well as for the reserved handling of documentation.

ARTICLE 17.- PLACE OF CELEBRATION: The meetings will be held at the registered office of Banco Davivienda or at the place indicated in the call.

Meetings may eventually be held through videoconferences.

ARTICLE 18.- MINUTES: Of the ordinary and extraordinary sessions, the corresponding minutes will be prepared that will account for the definitions and / or decisions adopted in the corresponding session. The minutes must be signed by the president and the secretary of the Committee.

TITLE VI INFORMATION AND RELATIONSHIP POLICY OF THE COMMITTEE OF COMPLIANCE

ARTICLE 19.- RELATIONS WITH THE BOARD OF DIRECTORS: The issues discussed in the Compliance Committee and the decisions taken will be reported to the Board of Directors as part of the monitoring that the Board carries out on the compliance program.

ARTICLE 20.- RELATIONS WITH THE AREAS: The decisions made in the Compliance Committee that impact the different processes and areas of the Bank, are communicated and managed by the Secretary with each one of the impacted areas to apply them through work plans.