

Banco Davivienda S.A. (hereinafter “the Bank”) informs the market that, within the framework of the corporate reorganization scheme duly communicated on August 17, 2023, and after obtaining the authorization granted in November 2023 by the Financial Superintendence of Colombia for the incorporation and investment in the company Holding Davivienda Internacional S.A. (hereinafter “the Holding”), it has carried out the following operation:

Prior authorization from the Financial Superintendence of Colombia and the Financial System Superintendence of El Salvador (SSF), the Bank made a capital investment in the Holding Company through the subscription of 2,649 common shares (hereinafter “the Subscribed Shares”).

The price for which the Bank subscribed the Subscribed Shares amounts to USD \$450,330,000 through (i) the contribution in kind of the shares held by the Bank in its international subsidiary Inversiones Financieras Davivienda S.A. for USD \$449,864,896, and (ii) the payment of USD \$465,104 in cash.

This transaction was carried out at market prices and has no effect on the Bank's consolidated balance sheet, does not generate modifications to the governance structure, does not imply new risks, and will not have any impact on shareholders or investors.

With this transaction Banco Davivienda S.A. successfully completes the corporate reorganization scheme authorized by its Board of Directors.