

Banco Davivienda S.A. informs the market that, after authorization by its Board of Directors, today, January 6, 2025, it entered into an agreement with Scotiabank Canada (the Bank of Nova Scotia) for the integration to Davivienda of Scotiabank's operations in Colombia, Costa Rica and Panama, which will allow:

1. To Davivienda, to take a significant step forward in the provision of financial services to its customers in the regions where it operates, consolidating its position as a **global multi-Latin bank** that provides access to a global offering of financial solutions in the Latin markets where it operates. The integration of **Scotiabank's operations in Colombia, Costa Rica and Panama**, together with the execution of strategic referencing agreements, will enable Davivienda to provide innovative services that are connected to the world, responding to the needs of an increasingly globalized market.
2. For Scotiabank, a global bank with more than CAD 1.4 trillion¹ in assets and one of the largest banks in North America, to be part of a regionally positioned business by becoming an investor in all of Davivienda's operations in Colombia and Central America with an approximate 20% stake.

The proposed transaction will increase Banco Davivienda's capacity to continue growing in the markets in which it participates (while maintaining its solvency levels), strengthen its operations and provide a more comprehensive service model to customers.

The implementation of this agreement is subject to the respective approvals of the supervisors of each of the jurisdictions, which are expected to be obtained in the second half of 2025, as well as the authorizations of the corresponding corporate bodies.

¹ Million of Millions.