

Banco Davivienda S.A. informs the market that today, January 6, 2025, its Board of Directors approved the execution of an agreement with Scotiabank Canada (the Bank of Nova Scotia) for the integration to Davivienda of Scotiabank's operations in Colombia, Costa Rica and Panama which, once signed, will allow:

1. To Davivienda, to take a significant step forward in the provision of financial services to its customers in the regions where it operates, consolidating its position as a **global multi-Latin bank** that provides access to the Latin markets where it operates to a global offer of financial solutions. The integration of **Scotiabank's operations in Colombia, Costa Rica and Panama**, together with the execution of strategic referencing agreements, will enable Davivienda to provide innovative services that are connected to the world, responding to the needs of an increasingly globalized market.
2. For Scotiabank, a global bank with more than CAD 1.4 trillion¹ in assets and one of the largest banks in North America, to be part of a regionally positioned business by becoming an investor in all of Davivienda's operations in Colombia and Central America with an approximate 20% stake.

The implementation of the agreement, which was approved by the Board of Directors, will be subject, among others, to the approvals of the supervisors of each of the jurisdictions and the respective corporate authorizations.

¹ Millions of millions.