

Banco Davivienda S.A. (hereinafter the "Bank") informs that today its subsidiary Holding Davivienda International (hereinafter "HDI") made a subscription of shares in the company Davivienda Investment Advisor USA LLC (RIA) for a value equivalent in US dollars to four thousand three hundred million pesos (COP\$4.300.000.000).

As a consequence of the above, the Bank will increase its indirect equity investment in Davivienda Investment Advisor USA LLC (RIA) in the same amount, derived from the direct equity investment by HDI in RIA.