



Davivienda

Consolidated Financial Results 1Q25

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Certain statements in this presentation are “forward-looking” statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements may relate to our financial condition, results of operations, plans, objectives, future performance, and business, including, but not limited to, statements with respect to the adequacy of the allowance for impairment, market risk and the impact of interest rate changes, capital adequacy and liquidity, and the effect of legal proceedings and new accounting standards on our financial condition and results of operations. All statements that are not clearly historical in nature are forward-looking.

These forward-looking statements involve certain risks, uncertainties, estimates and assumptions by management. Various factors, some of which are beyond our control, could cause actual results to differ materially from those contemplated by such forward-looking statements.

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These financial statements have been prepared in accordance with International Financial Reporting Standards and are presented in nominal terms. The resulting statement for the closed quarter on **March 31st, 2025** shall not be necessarily indicative of results expected for any other period.

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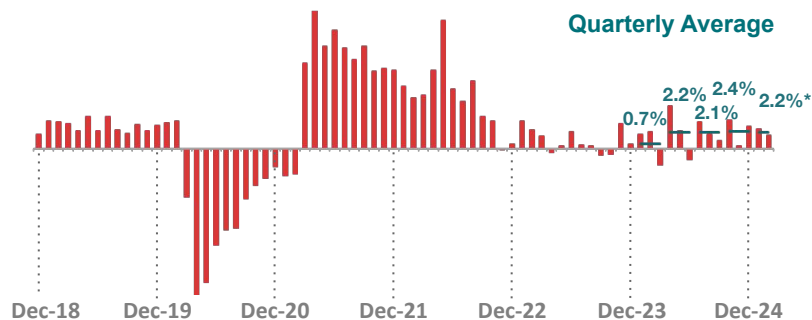
Exchange Rate COP/USD:	1Q24	4Q24	1Q25	Q/Q	Y/Y
Closing	3,842.3	4,409.2	4,191.8	-4.9%	9.1%
Average	3,915.2	4,073.0	4,190.8	2.9%	7.0%



Macroeconomic Fundamentals Colombia

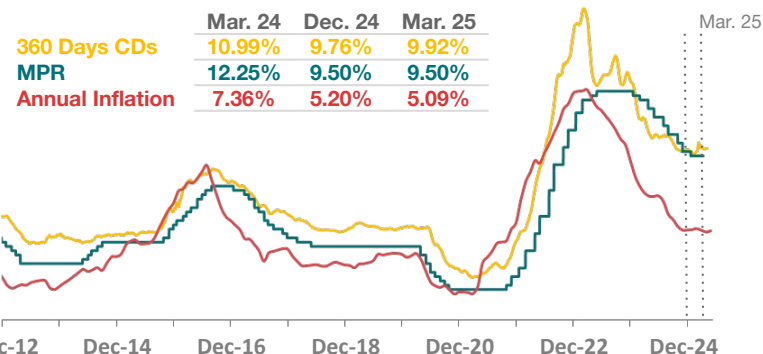


Economic Activity Index (Y/Y)



Source: National Administrative Department of Statistics (DANE). *January and February 2025 average.

Monetary Policy Rate, Inflation and Funding Rate



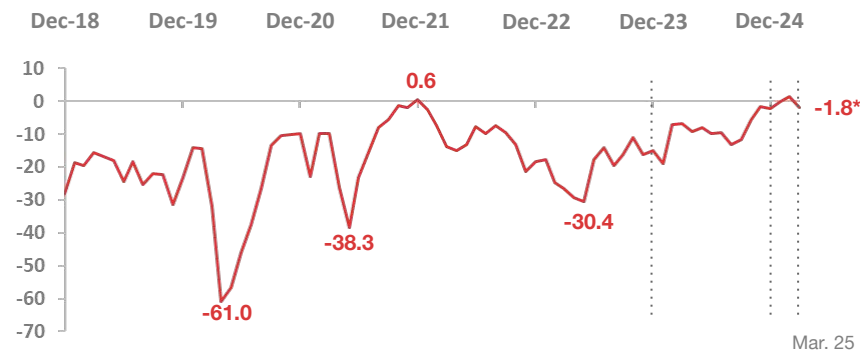
Source: DANE and Central Bank of Colombia. Latest available data: Inflation 5.16% (April, 2025) CDs 360 Days 9.64% (April, 2025); MPR 9.25% (May, 2025).

Exchange Rate and Oil Prices



Source: Financial Superintendence of Colombia and FED St. Louis FRED. *March 31st, 2025. Data as of May 8th, 2025: 4,306.79 COP / USD; 62.8 US\$/brr.

Confidence Index



Source: Confidence Index developed by Davivienda. *March 31st, 2025. Data as of April 30th, 2025 is -3.2

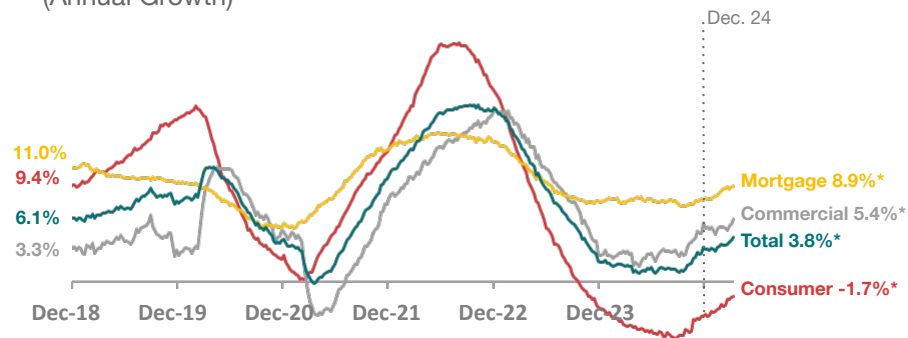


Financial System Colombia



System Loan Portfolio

(Annual Growth)

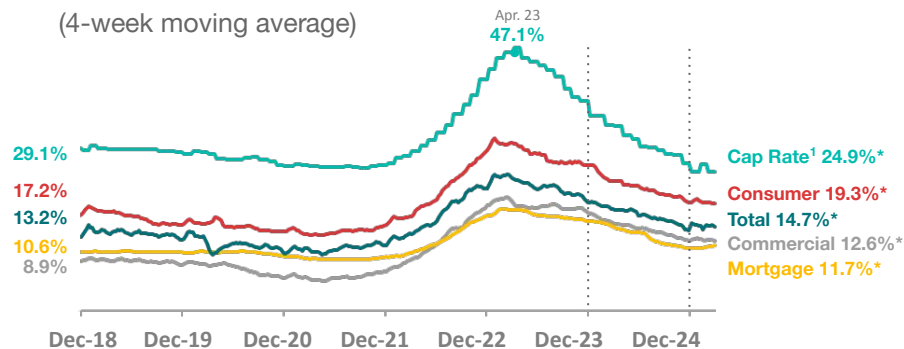


Weekly data. Source: Central Bank of Colombia. *March 28th, 2025.

Data as of April 11th, 2025: Mortgage: 9.2%; Commercial: 6.0%; Consumer: -1.4%; Total: 4.3%.

Interest Rates on Loans

(4-week moving average)

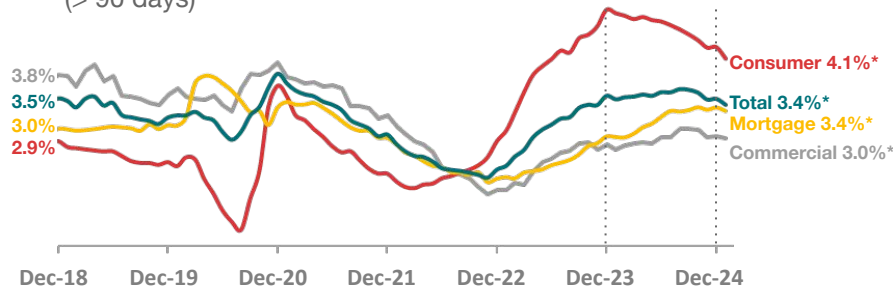


Weekly data. Source: Central Bank of Colombia. *March 28th, 2025.

Data as of May 2nd, 2025: Consumer: 19.6%; Mortgage: 11.7%; Commercial: 12.7%; Total: 15.6%;
Applicable Cap Rate for May, 2025: 25.96%.

System PDLs by Segment

(> 90 days)



Monthly data. Source: Financial Superintendence of Colombia. *February, 2025.

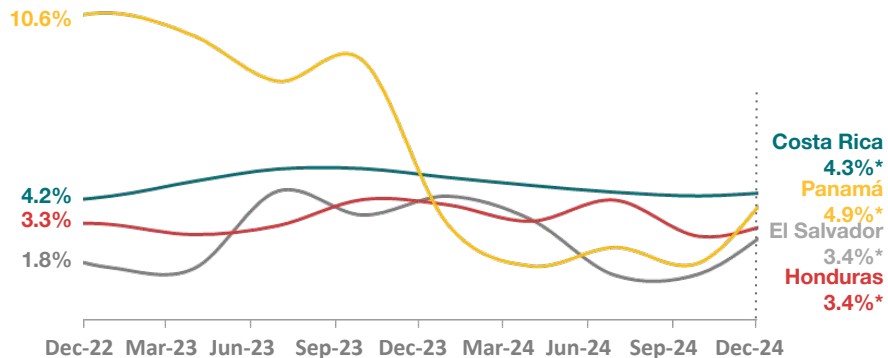
1. Cap Rate: The cap rate represents the maximum interest rate that an entity can charge to the agents of the economy, and is defined by the Financial Superintendence of Colombia for consumer and ordinary credit, microcredit, and low-amount consumer credits.



Macroeconomic Fundamentals CAM

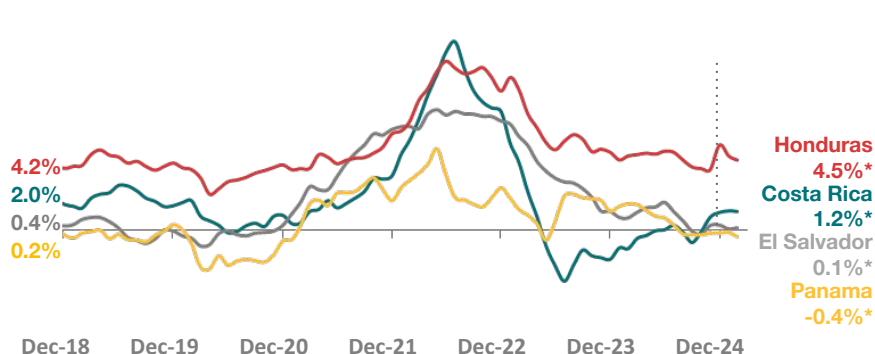


Quarterly Gross Domestic Product (Y/Y)



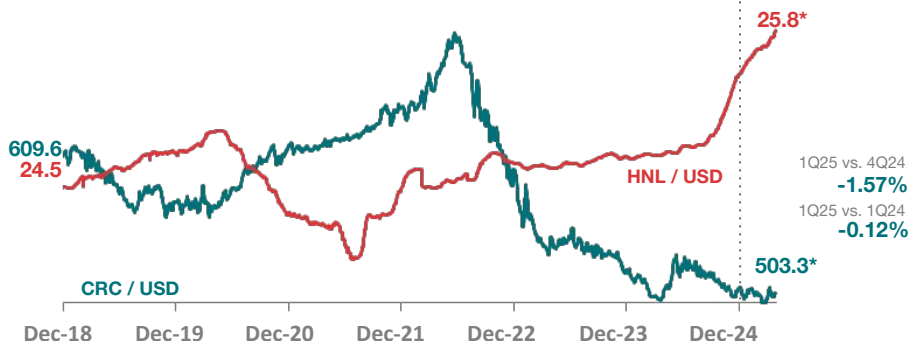
Source: Central Banks of Central America. *Data as of December, 2024.
Latest available data: Costa Rica GDP annual growth for 1Q25: 3.9%.

Annual Inflation (Y/Y)



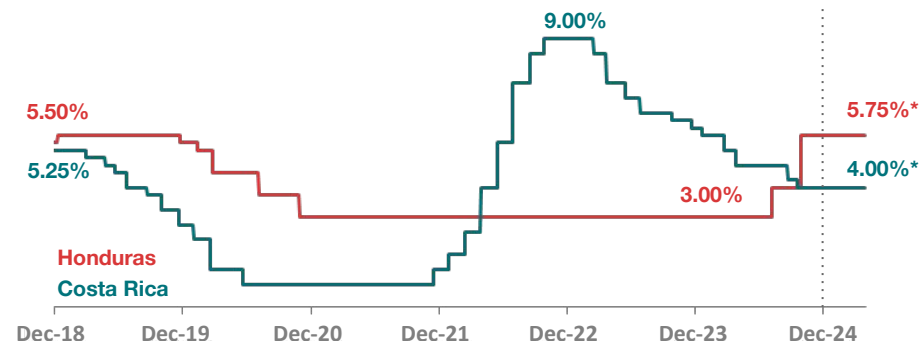
Source: Central Banks of Central America. *March, 2025.

Exchange Rate



Source: Central Banks of Central America. *March 31st, 2025.
Data as of May 8th, 2025: 508.8 CRC / USD; 26.0 HNL / USD.

Monetary Policy Rate



Source: Central Banks of Central America. *March 31st, 2025.



1Q25 Main Results: Continued positive trends confirm a solid recovery

\$143.6

Tn

Gross Loans

Q/Q: -1.3% Y/Y: 5.9%

5.68%

3M NIM FX&D

Q/Q: 19 bps Y/Y: -3 bps

2.41%

3M Cost of Risk

Q/Q: -7 bps Y/Y: -276 bps

\$291Bn

Quarterly Net Profit

Q/Q: \$128 Bn Y/Y: \$578 Bn

7.19%

3M ROAE

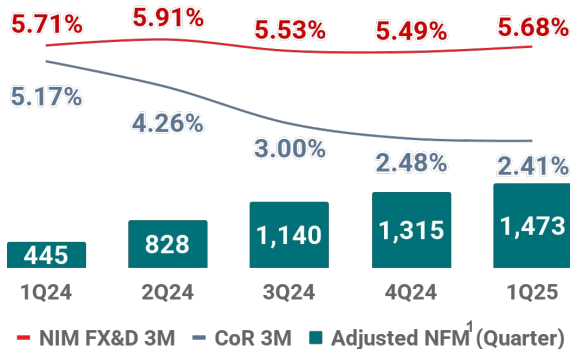
Q/Q: 311 bps Y/Y: 1,486 bps

11.18%

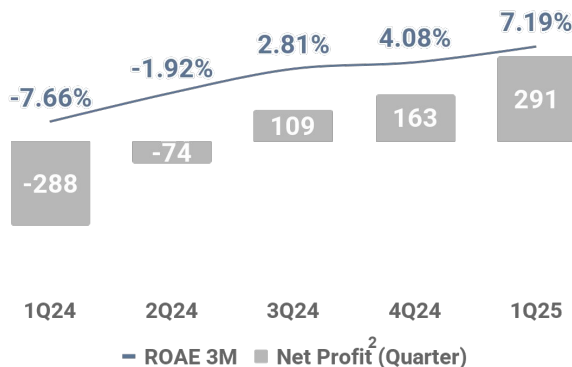
CET1

Q/Q: 23 bps Y/Y: 77 bps

Margins and Provisions



Profitability



○ We have provided stability to our margins supported in our interest-rate risk management strategy.

○ Consecutive decreases in provision expenses confirm the improvement in the portfolio's risk profile.

○ Our commitment to efficiency and cost control contributes to improved results.

○ The improving profitability trends are paving the way for accelerated growth and sustainable value creation.



Our offering to help people and businesses move their money...

Cash-In

Industry **specific solutions** and **customized** collection portals.

System integration with businesses.

Collections **+15% Y/Y**

Collect



Robust acceptance offering.
All franchises + A2A¹ Instant payments + ePayco

Processed Volumes **+12% Y/Y**

Sell



- **Pioneers** in A2A¹ instant transfers.
- **Leading players** in Remittances.
- **+15% Y/Y** in Number of Transactions originated and received.



Transfer



Cash-Out

○ Provide an **outstanding payment experience**, with strong coverage in physical channels.

○ Paid Amounts **+12% Y/Y**



Pay

○ Comprehensive offering, **100% digital flows** with high security standards.

○ Processed Volumes **+14.5% Y/Y**



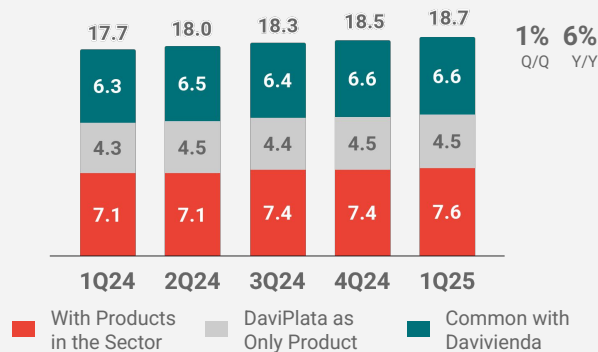
Buy



DaviPlata, supporting customer acquisition, low-cost funding and income generation...

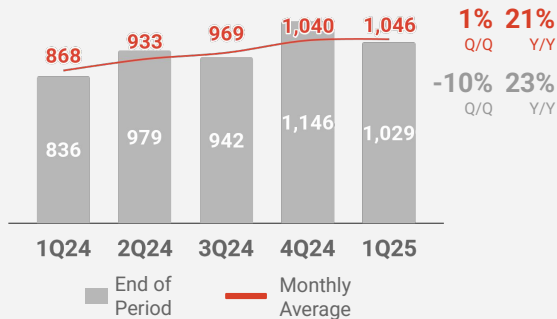
Customer Base

(Million)

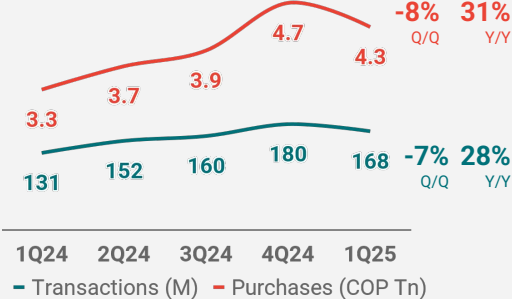


Low-Amount Deposits

(COP Billion)

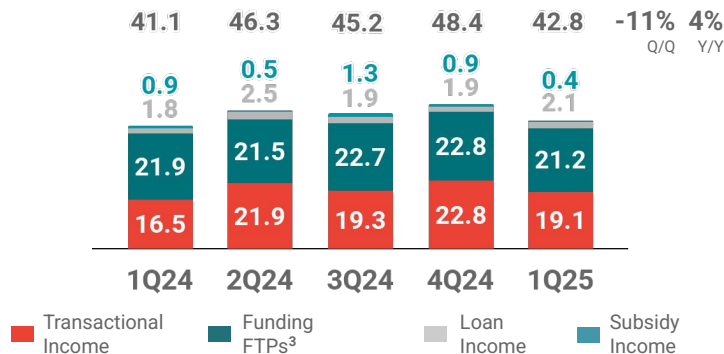


Transactions¹ and Purchases²



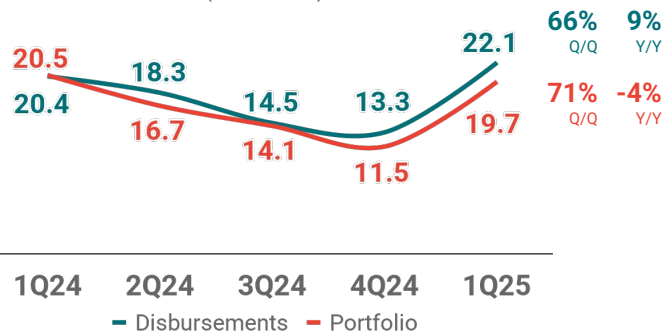
Income

(COP Billion)



DaviPlata's Credits⁴

(COP Billion)

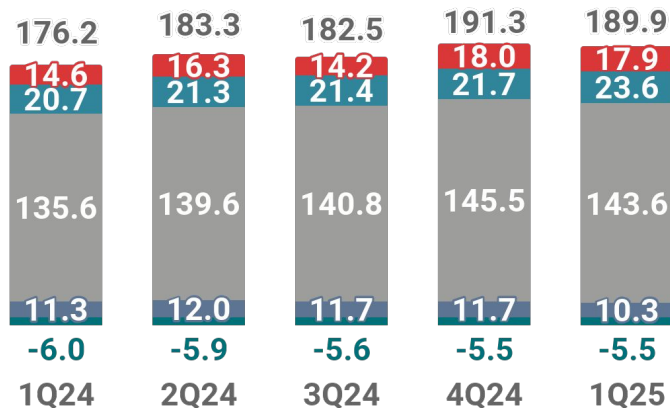


1. Monetary 2. PSE + QR Payment + QR POS + API + eCards + Public Services + Mobile top-up + MarketPlace + Vehicle Compulsory Third Party Insurances + Micro Insurances.

3. Funding Funds Transfer Pricing refers to income generated by DaviPlata as a result of providing funding to Davivienda. 4. DaviPlata's Credits include *Nanocredits* and *Payroll Advance*. For 1Q25's portfolio balance, 89% corresponds to *Nanocredits* and the remaining 11% corresponds to *Payroll Advance*



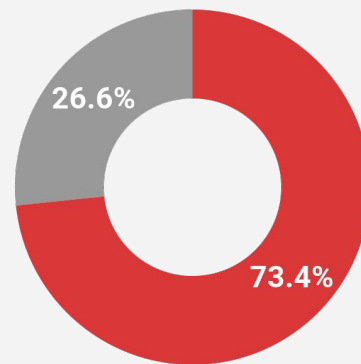
Balance Sheet - Assets



■ Cash
 ■ Net Investments
 ■ Gross Loans
 ■ Loan Loss Reserves
 ■ Others

	Q/Q	Y/Y
Cash	-0.1%	22.7%
Net Investments	8.7%	13.9%
Gross Loans	-1.3%	5.9%
Loan Loss Reserves	-0.5%	-8.3%
Others	-12.6%	-8.9%
Assets	-0.8%	7.8%
Ex. FX Impact*	0.9%	4.2%

By Operation¹



● Colombia
 ● Central America

Assets		Q/Q	Y/Y
Colombia		0.7%	5.7%
CAM	COP	-4.4%	14.1%
	USD	0.5%	4.6%

Figures in COP Trillion

The closing rate COP/USD appreciated by 4.9% Q/Q and depreciated 9.1% Y/Y

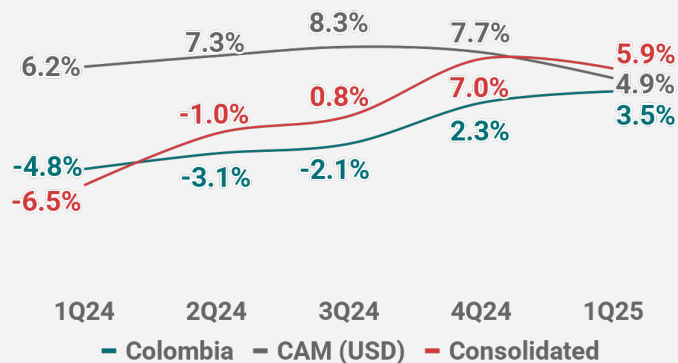
*Growth excluding FX impact

1. Colombia's share and growth includes eliminations.

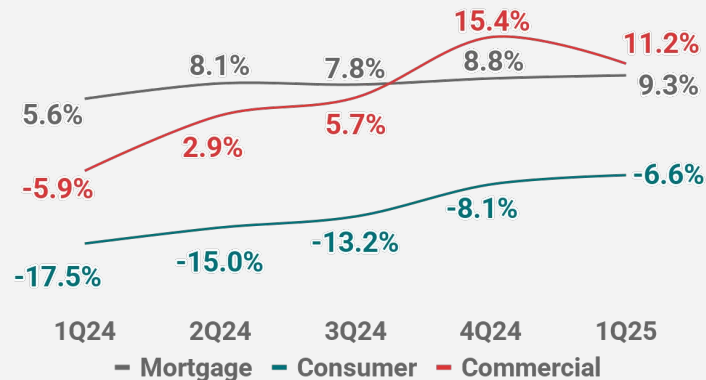


Balance Sheet - Gross Loans

Growth by Operation (Y/Y)¹

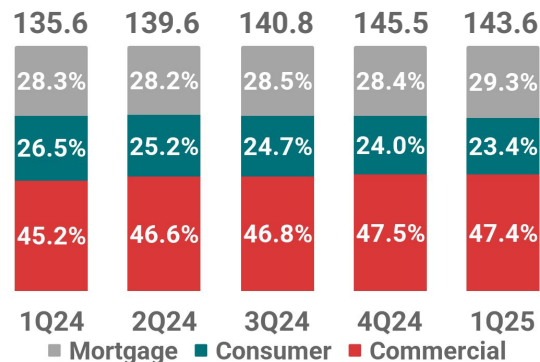


Growth by Segment (Y/Y)



	Q/Q	Y/Y	Ex. FX Impact*	
			Q/Q	Y/Y
Commercial	-1.6%	11.2%	0.2%	7.9%
Consumer	-4.1%	-6.6%	-2.5%	-8.7%
Mortgage	1.5%	9.3%	2.4%	7.8%
Gross Loans	-1.3%	5.9%	0.1%	3.5%

Gross Loans Mix



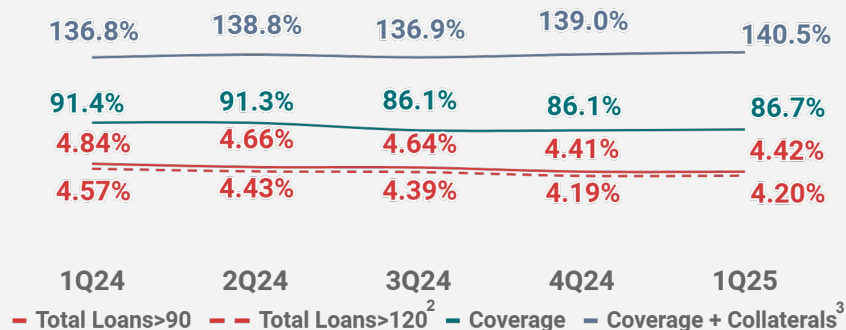
Figures in COP Trillion
The closing rate COP/USD appreciated by 4.9% Q/Q and depreciated 9.1% Y/Y

1. CAM Loan Growth in USD (annual growth as of 1Q25 in COP: 14.4%)
* Growth excluding FX impact

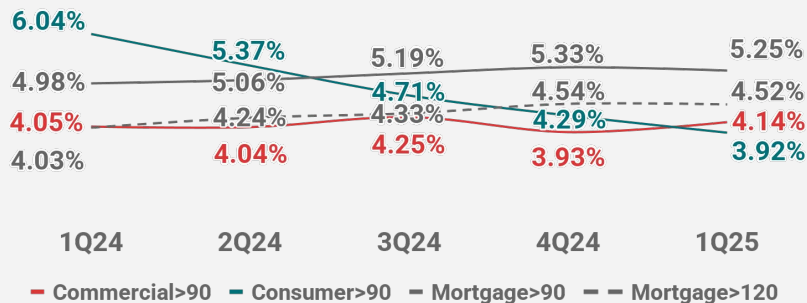


Credit Risk Management - PDL & Coverage

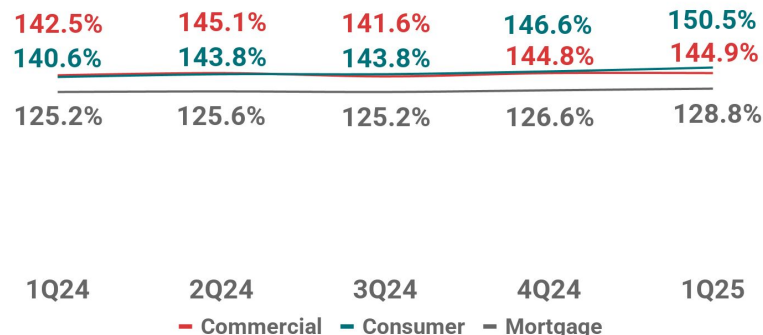
Total PDL & Coverage¹



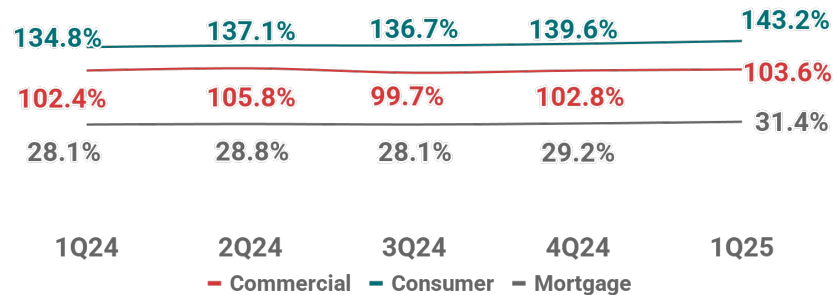
PDL by Segment



Coverage + Collaterals³



Coverage¹



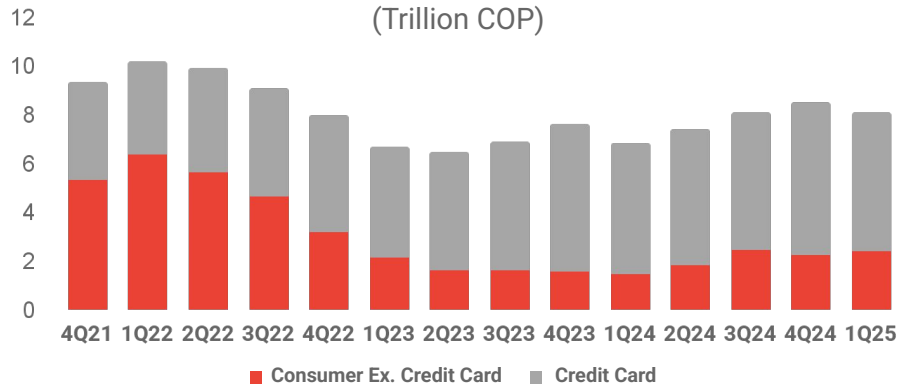
1. Coverage: Loan Loss Reserves / Loans > 90 days 2. Total > 120: (Mortgage > 120 days + Commercial > 90 days + Consumer > 90 days) / Gross Loans 3. Coverage + Collaterals = (Loan Loss Reserves + Collateral Value) / Loans > 90 days. The collateral value corresponds to the value of the collaterals covering each loan > 90 days, applying haircuts according to the type of collateral in each case.



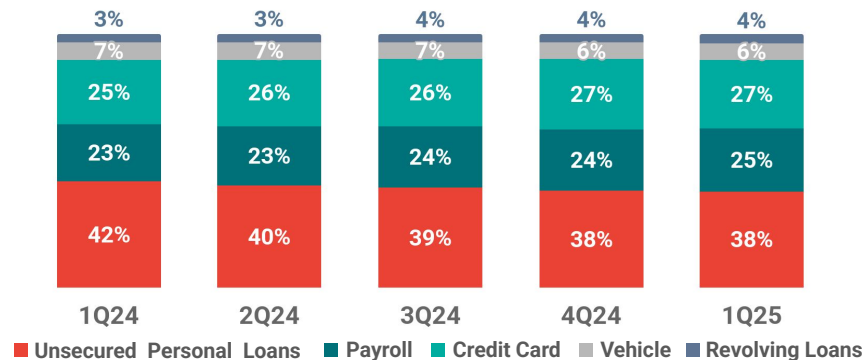
Credit Risk Management - Consumer Portfolio



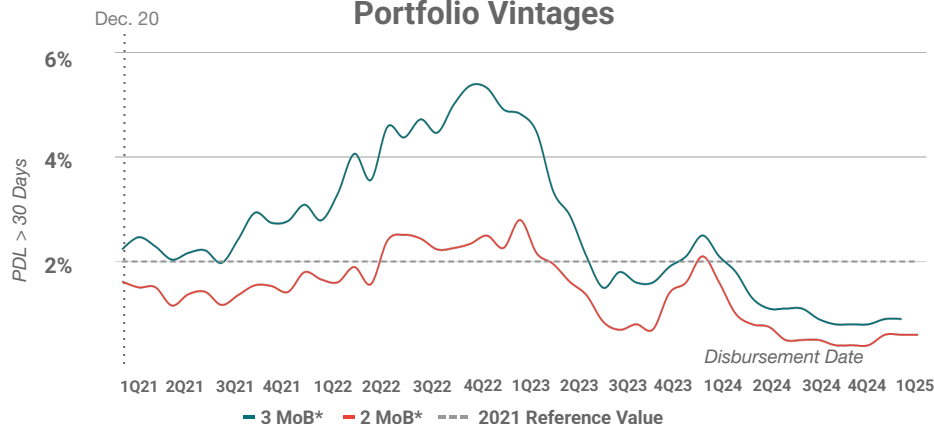
Disbursements (Trillion COP)



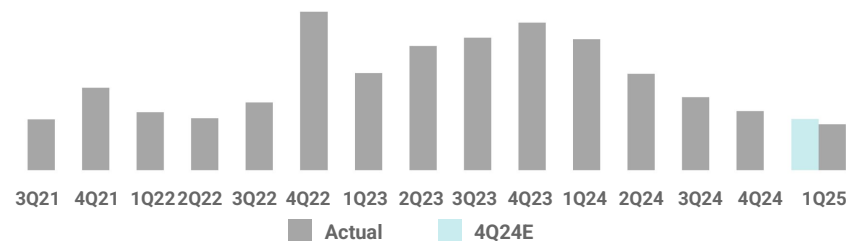
Loan Mix (%)



Portfolio Vintages



Net Provision Expenses

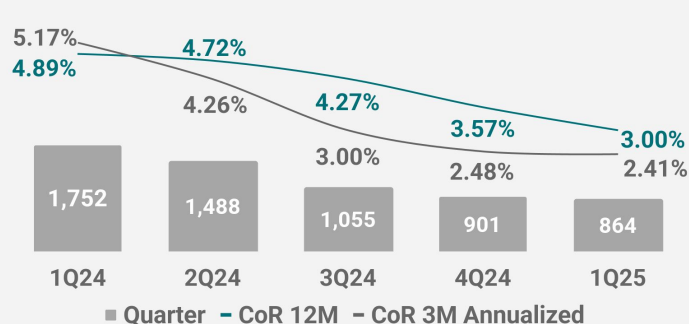


*MoB: Months on Books. 2 MoB Update: Jan 2025. 3 MoB Update: Dec 2024.



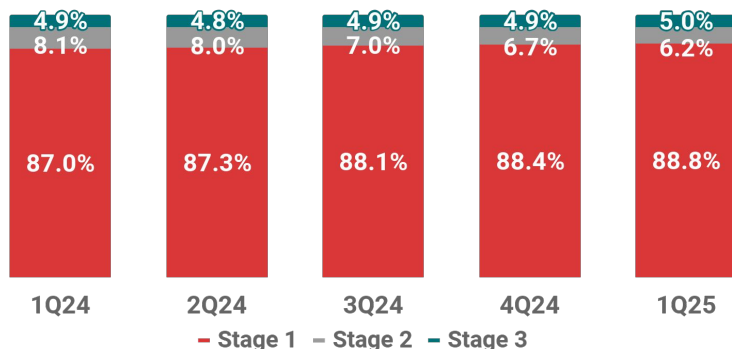
Credit Risk Management - Provision Expenses and Loans by Stages

CoR¹ & Provision Expenses²

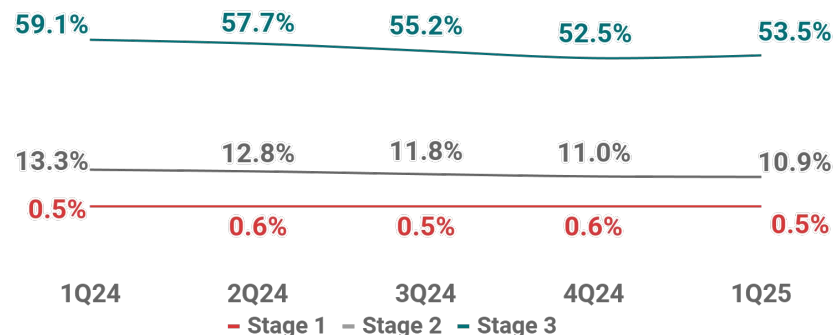


		1Q24	
	\$	Q/Q	Y/Y
Provision Expenses	864	-4.1%	-50.7%

Loans by Stages

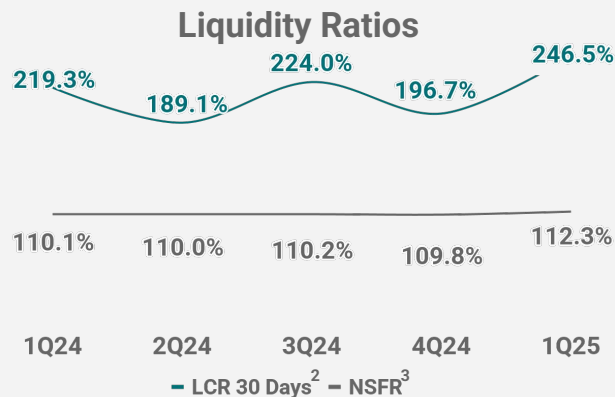
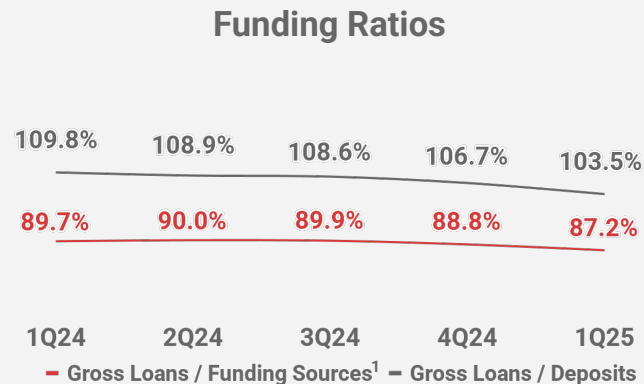
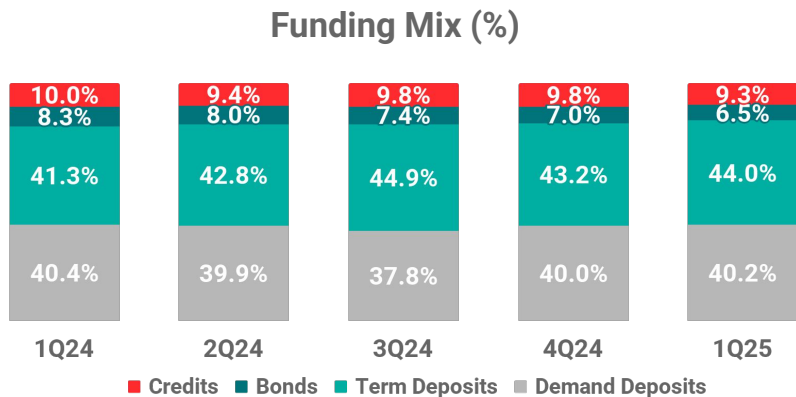
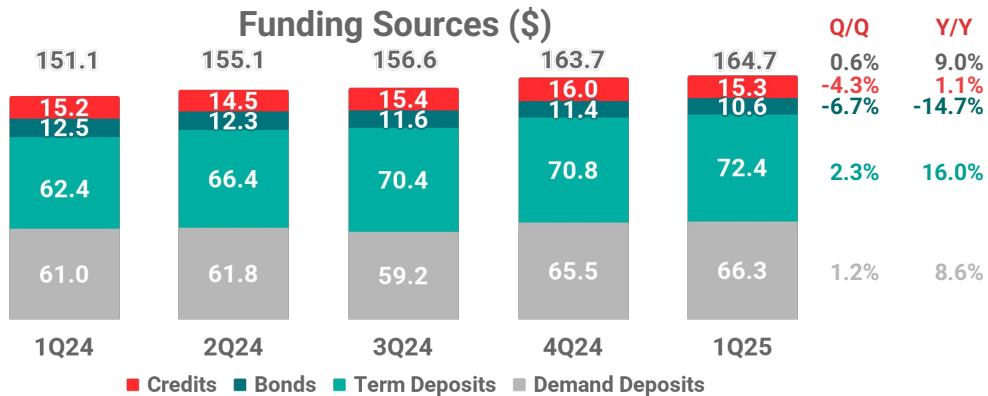


Coverage by Stages





Balance Sheet - Funding Sources and Liquidity



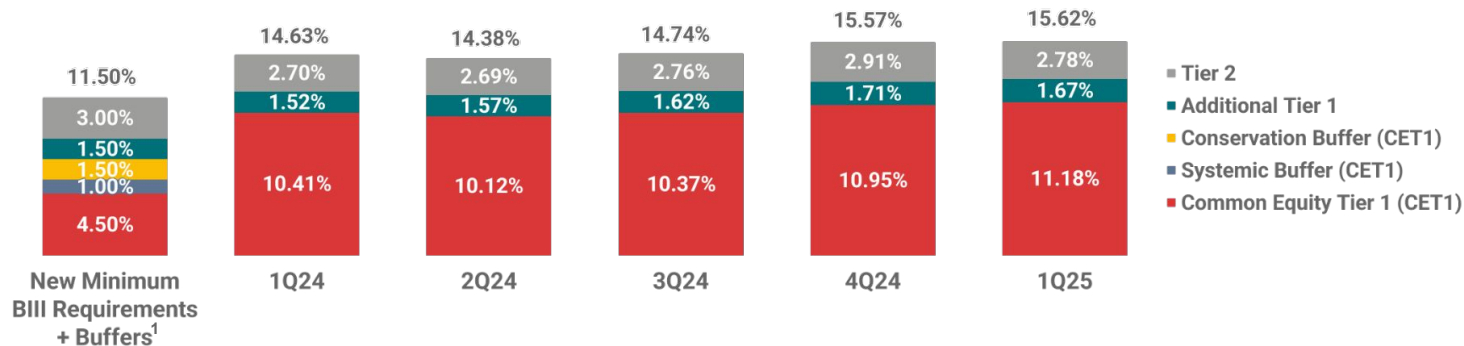
Figures in COP Trillion. The closing rate COP/USD appreciated by 4.9% Q/Q and depreciated 9.1% Y/Y
1. Funding Sources = Demand deposits + Term Deposits + Bonds + Credits.

2. Liquidity Coverage Ratio (LCR)
3. Net Stable Funding Ratio (NSFR)



Balance Sheet - Capital Structure

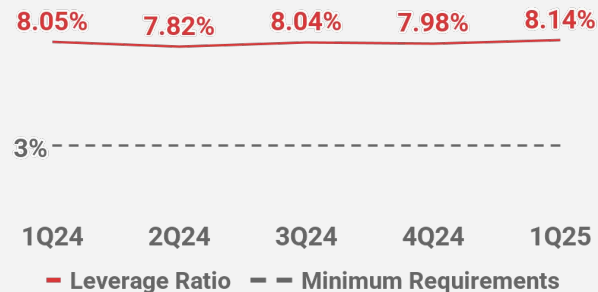
Capital Adequacy Ratios



Equity & RWAs²

	1Q25	Q/Q	Y/Y
Accounting Equity	16.2	0.0%	5.7%
Common Equity Tier 1	14.3	0.9%	6.5%
Additional Tier 1	2.1	-3.4%	9.3%
Total Technical Capital	20.0	-0.8%	6.0%
RWAs	128.2	-1.2%	-0.8%
Credit Risk	110.9	-2.3%	2.6%
Market Risk	4.0	26.8%	21.3%
Operational Risk	13.3	2.2%	-25.3%

Leverage Ratio

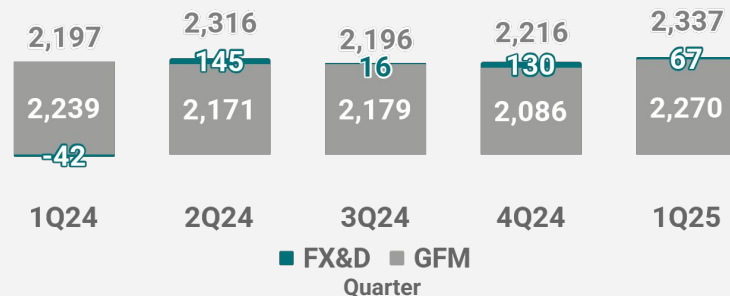




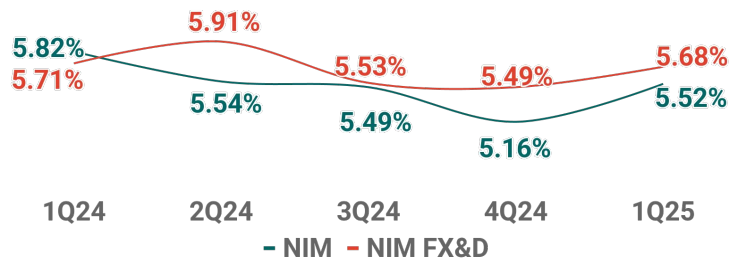
P&L - Financial Margin

		1Q25	
	\$	Q/Q	Y/Y
Loan Income	4,344	1.7%	-7.6%
Investment and Interbank Income	544	5.8%	-5.7%
Financial Income	4,888	2.1%	-7.4%
Financial Expenses	2,618	-3.0%	-13.8%
Gross Financial Margin	2,270	8.8%	1.4%
Provision Expenses	864	-4.1%	-50.7%
Net Financial Margin	1,406	18.7%	188.3%
FX Changes, Derivatives	67	-48.7%	N.A.
GFM¹ + FX&D	2,337	5.5%	6.4%

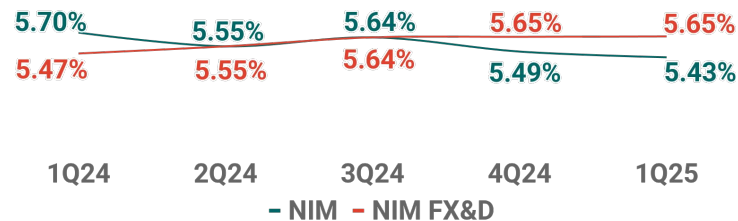
Gross Financial Margin + FX & Derivatives



NIM² & NIM (FX&D)³ (3M Annualized)



NIM² & NIM (FX&D)³ (12-month)



Figures in COP Billion. The average rate COP/USD depreciated 2.9% Q/Q and 7.0% Y/Y

1. GFM = Gross Financial Margin. 2. NIM = Gross Financial Margin / Average Performing Assets.

3. NIM FX&D = Includes income generated by FX changes and derivatives

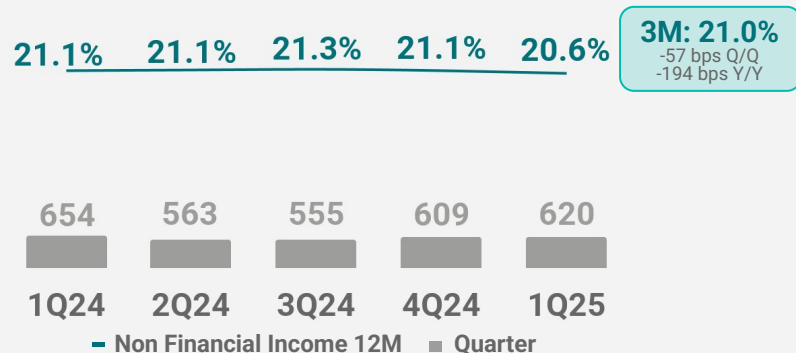


P&L - Non Financial Income & Operating Expenses

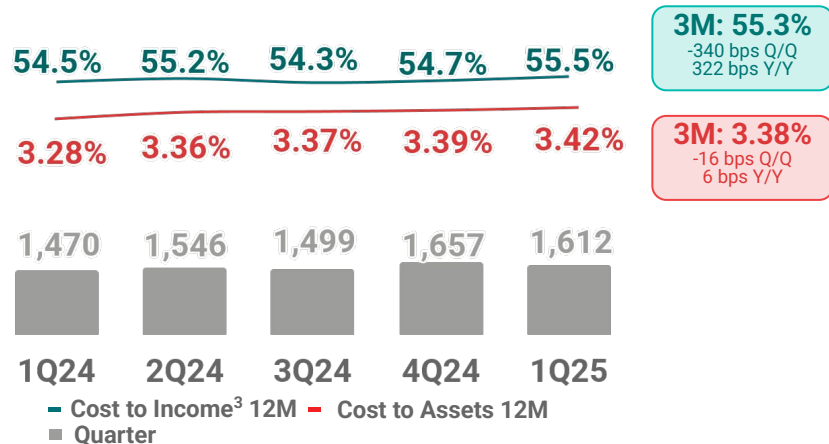
	1Q25		
	\$	Q/Q	Y/Y
Fee Income ¹	522	-3.2%	11.9%
Other Net Income & Expenses	99	41.3%	-47.3%
Non Financial Income	620	1.9%	-5.1%

	1Q25		
	\$	Q/Q	Y/Y
Personnel Expenses	671	9.0%	11.1%
Operating Expenses and Others	941	-9.7%	8.6%
Total Expenses	1,612	-2.8%	9.6%

Non Financial Income & Ratio²



Expenses & Efficiency Ratios

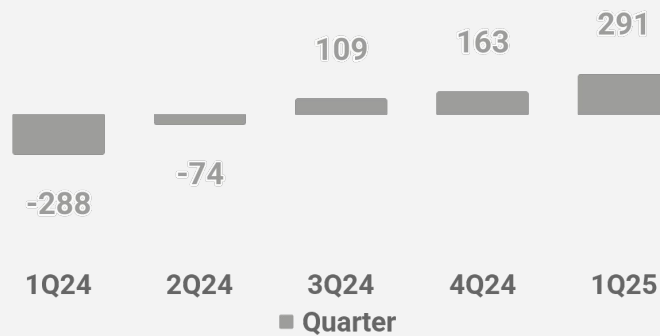




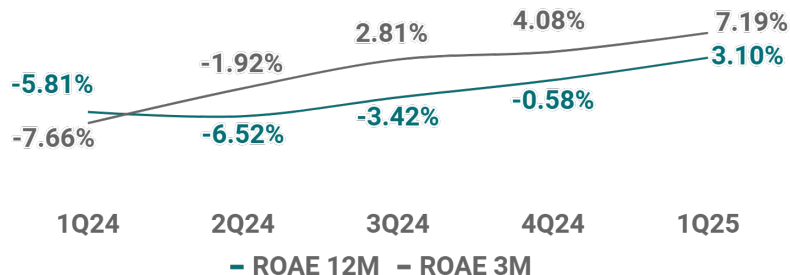
P&L - Net Profit

		1Q25	
	\$	Q/Q	Y/Y
Gross Financial Margin	2,270	8.8%	1.4%
Provision Expenses	864	-4.1%	-50.7%
Net Financial Margin	1,406	18.7%	188.3%
FX Changes, Derivatives	67	-48.7%	N.A.
Non Financial Income ¹	620	1.9%	-5.1%
Operating Expenses	1,612	-2.8%	9.6%
Income Before Tax	481	80.8%	N.A.
Taxes	191	84.0%	N.A.
Net Profit	291	78.7%	N.A.

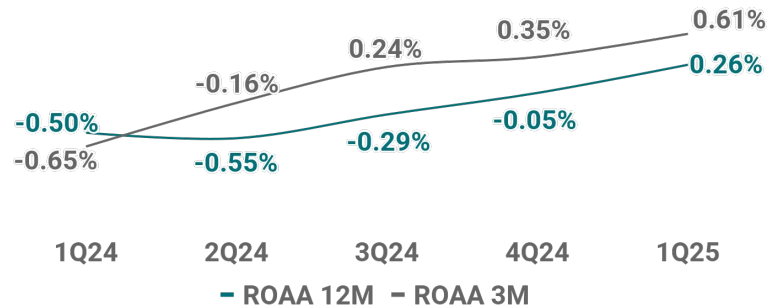
Net Profit²



ROAE³



ROAA⁴



Figures in COP Billion. The average rate COP/USD depreciated 2.9% Q/Q and 7.0% Y/Y

1. Non Financial Income = Fee Income + Other Net Income & Expenses.

2. Net Profit after eliminations, homologations and homogenization.

3. ROAE = Net Profit / Average Equity.

4. ROAA = Net Profit / Average Assets.



2025 Expectations

		4Q24	2025 E (Previous / Feb. 25)	1Q25 (Current)	2025 E (May. 25)
Loan Portfolio	Growth	7.0% Δ Y/Y	6% - 8% Δ Y/Y	5.9% Δ Y/Y	6% - 8% Δ Y/Y
	PDL > 90	4.41%	3.5% - 4.0%	4.42%	3.5% - 4.0%
Profitability	NIM	5.65%	5.6% - 5.8%	5.65%	5.6% - 5.8%
	Cost of Risk	3.57%	2.4% - 2.6%	3.00%	2.4% - 2.6%
	Non Financial Income	9.0% Δ Accum. Y/Y	4% - 6% Δ Accum. Y/Y	-5.1% Δ Y/Y	4% - 6% Δ Accum. Y/Y
	Operating Expenses	3.9% Δ Accum. Y/Y	5% - 6% Δ Accum. Y/Y	9.6% Δ Y/Y	5% - 6% Δ Accum. Y/Y
	ROAE	-0.58%	5.5% - 7.5%	3.10%	5.5% - 7.5%

NIM includes FX & Derivatives Income.

NIM, Cost of Risk and ROAE: 12 Month Ratios.

2025 Guidance for Banco Davivienda's consolidated operation, does not include the Scotiabank integration.



DAVIVIENDA

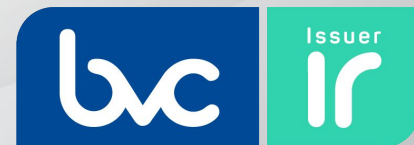
Investor Relations

ir.davivienda.com

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+ 57 (601) 220 3495

Bogotá - Colombia



Appendix

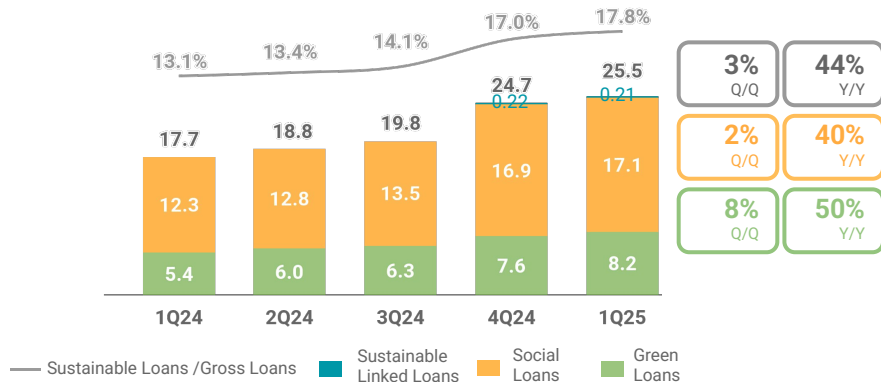




Advancing in our quest of making the world a more prosperous, inclusive and green place

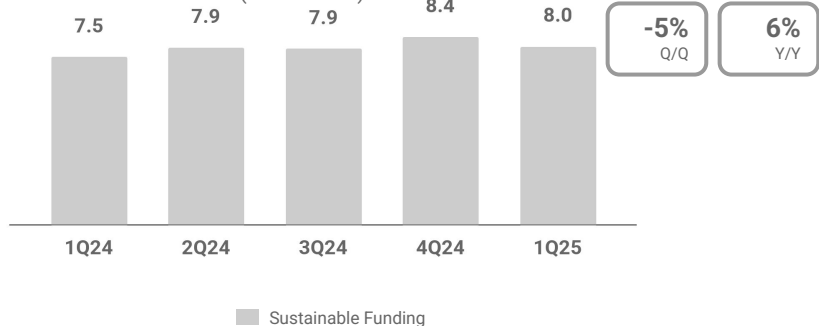
Sustainable Loan Portfolio¹

(COP Trillion)



Sustainable Funding

(COP Trillion)



Annual Report 2024

TCFD



PRINCIPLES FOR RESPONSIBLE BANKING

First TCFD report incorporating TNFD recommendations.

- Comprehensive measurement of GHG emissions inventory.

Total: 9.6 M Ton CO₂e

Intensity: 0.10 Ton CO₂e/Tr COP

First metric of insured, invested and financed issuances in COL and CAM

- Progress Statement for PRB

Prioritized Impact Areas and Strategic Objectives

- Financial Well-Being:** Baseline Measurement of the Financial Well-Being Index
- Climate Change:** Science-Based Targets



Colombia's most sustainable bank
"Sustainable Finance Awards 2025".



Best Bank of Colombia in Sustainability
"Euromoney Private Banking Awards".



We promote projects that strengthen economic and social development

Launch of a tool for identifying gender gaps in the country.

- Comparative subregional analysis of the main gender gaps in Colombia.



Consejo Privado de Competitividad



DAVIVIENDA

1. For 1Q25 figures: A total of COP 2.5 trillion equivalent to approximately 10% of the total sustainable loan portfolio has a dual positive impact across both environmental and social dimensions.



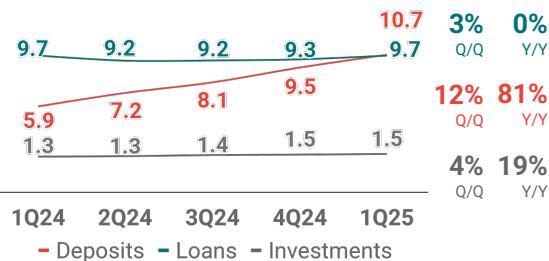
With a clear progress in the Digital Transformation of our Bank...

Digital Clients¹



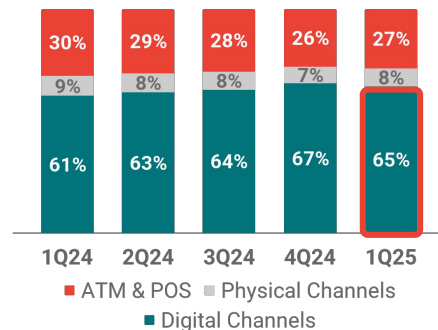
Digital Products Portfolio²

(COP Trillion)



Transactions by Channel

(% of monetary transactions)



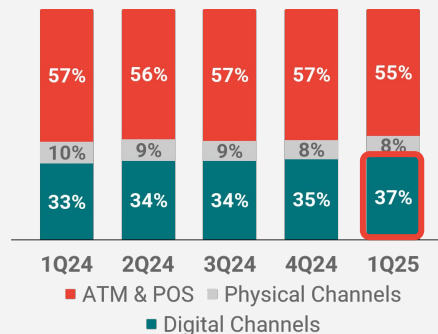
Digital Clients¹



- Improving **customer experience**
- Strengthening of our **transactional channels**

Transactions by Channel

(% of monetary transactions)



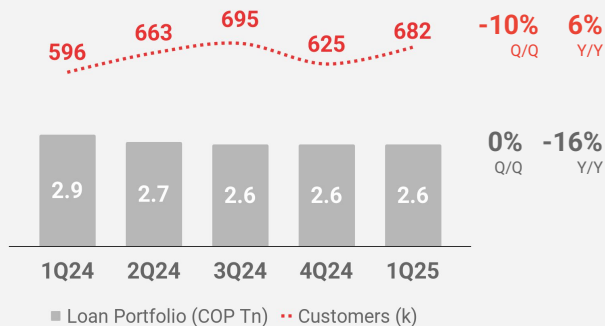
1. Digital Clients: those who have opened digital products, have monetary transactionality in digital channels, or are part of the digital community base. 2. Digital Loans include: Consumer, Mortgage Mobile Credits, DaviPlata Nanocredit and Payroll Advance. Digital Deposits include: Mobile Savings Account, Digital Term Deposits and DaviPlata. Digital Investments include: Voluntary Pension Funds and Mutual Funds.



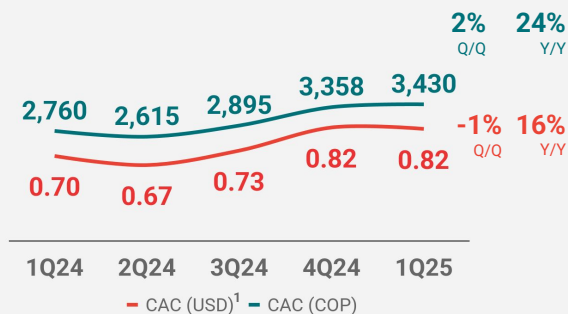
DaviPlata - Additional Information

Cross-Selling Results

DaviPlata / Davivienda

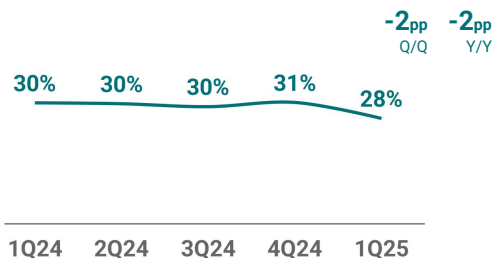


CAC (12 Months)

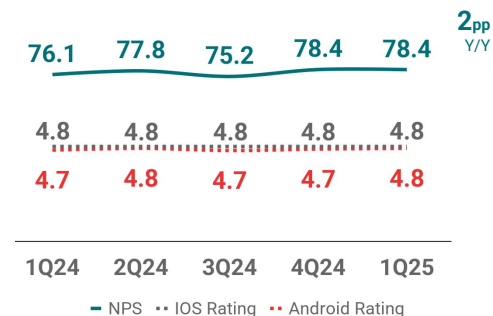


Active Users

(30 Days)



Customer Satisfaction



1. CAC in USD estimated with the average exchange rate.