



Davivienda

**Corporate
Presentation
1Q25**

The information hereby presented is exclusively for informative and illustrative purposes and it is not, nor does it pretend to be, a source for legal or financial assessment of any kind.

Certain statements in this presentation are “forward-looking” statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements may relate to our financial condition, results of operations, plans, objectives, future performance, and business, including, but not limited to, statements with respect to the adequacy of the allowance for impairment, market risk and the impact of interest rate changes, capital adequacy and liquidity, and the effect of legal proceedings and new accounting standards on our financial condition and results of operations. All statements that are not clearly historical in nature are forward-looking.

These forward-looking statements involve certain risks, uncertainties, estimates and assumptions by management. Various factors, some of which are beyond our control, could cause actual results to differ materially from those contemplated by such forward-looking statements.

All forward-looking statements included in this presentation are based on information and calculations carried out internally by **Davivienda** as of the date of this conference and, therefore, **Davivienda** assumes no obligation to update or revise any of those forward-looking statements. These cautionary statements should be considered in connection with any written or oral forward-looking statements that we may issue in the future.

If one or more of these risks or uncertainties should occur, or if underlying assumptions prove incorrect, our actual results may vary materially from those expected, estimated or projected.

These financial statements have been prepared in accordance with International Financial Reporting Standards and are presented in nominal terms. The resulting statement for the closed quarter on **March 31st, 2025** shall not be necessarily indicative of results expected for any other period.

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Exchange Rate COP/USD:	1Q24	4Q24	1Q25	Q/Q	Y/Y
Closing	3,842.3	4,409.2	4,191.8	-4.9%	9.1%
Average	3,915.2	4,073.0	4,190.8	2.9%	7.0%



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Banco Davivienda at a Glance

Main Figures

USD Billion

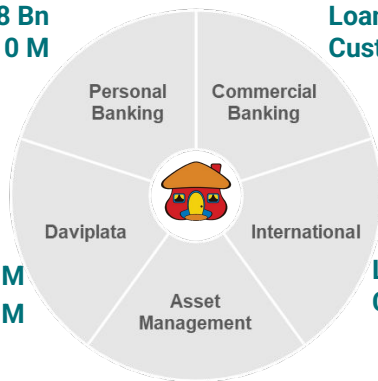
Y/Y

Loans: \$13.8 Bn
Customers: 10 M

Loans: \$12.2 Bn
Customers: 447 k

Deposits: \$245.4 M
Customers: 18.7 M

Loans: \$8.2 Bn
Customers: 1.9 M



AUM: \$18.5 Bn
Customers: 493 k

 ② Assets	\$ 45.3	7.8%
 ② Gross Loans	\$ 34.3	5.9%
Deposits	\$ 33.1	12.4%
Equity	\$ 3.9	5.7%
Net Profit ¹	\$ 69.3	N.A.







Main Ratios

NIM FX+D	5.65%
Cost of Risk	3.00%
Cost-to-Income	55.5%
ROAE	3.10%
PDLs > 90 days	4.42%
Coverage + Collaterals ²	140.5%
CET1 Ratio	11.18%
Total Capital Ratio	15.62%

Rating
Outlook

S&P	Fitch	Moody's
BB+	BB+	Baa3
Negative	Negative	Negative

Other Facts and Figures

 Countries	6
 Customers ³	25.1 M
 Digital Customers	92.0%
 Branches	659
 ATMs	+2.8 k
 Employees	+17 k



1. Accumulated Net Profit as of March 2025. Figures in USD Million.

2. Coverage + Collaterals = (Loan Loss Reserve + Collateral Value) / Portfolio over 90 days. The value of the collaterals corresponds to the value of the collaterals covering each loan over 90 days, applying haircuts according to the type of collateral in each case.

3. Total customers excluding common among segments.

Closing Exchange rate as of March 2025: COP/USD: 4,191.8. Average Exchange rate as of March 2025: COP/USD 4,190.8. Rankings as of February 2025.



Our Main Shareholder: Grupo Bolívar

Among the most important conglomerates in Colombia with over **80 years of experience**.

Consolidated figures

Assets	USD 51.7 billion
Equity	USD 4.7 billion
Customers	+30 million
Employees	26 k
Countries	6

Financial Services



2nd
by Gross
Loans

USD 34.3 Billion in Gross Loans¹
14.9% of Market Share²

Insurance



3rd
in Written
Premiums

USD 330 Million in Written Premiums
9.8% of Market Share³

Construction



1st
in Units
Sold

USD 597 Million in Sales
6.1% of Market Share⁴



Grupo Bolívar figures as of March 2025.

1. Gross Loans as of March 2025.

2. Market Share in Colombia by Gross Loans and Securitized Portfolio as of February 2025.

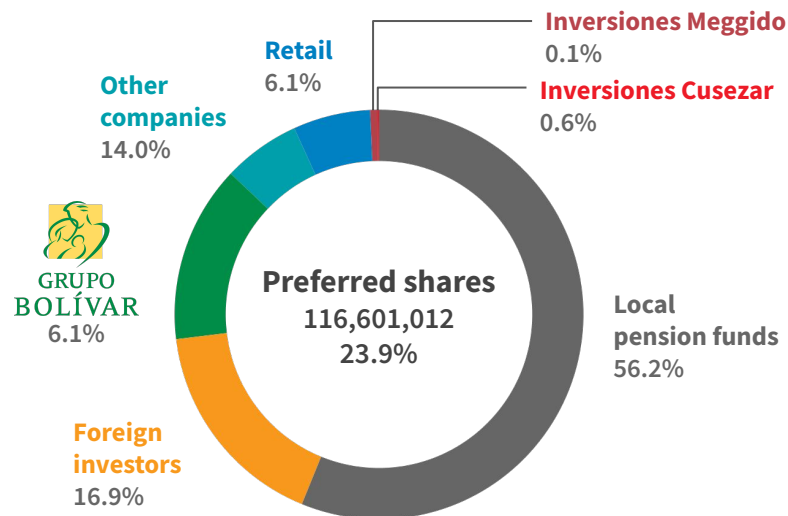
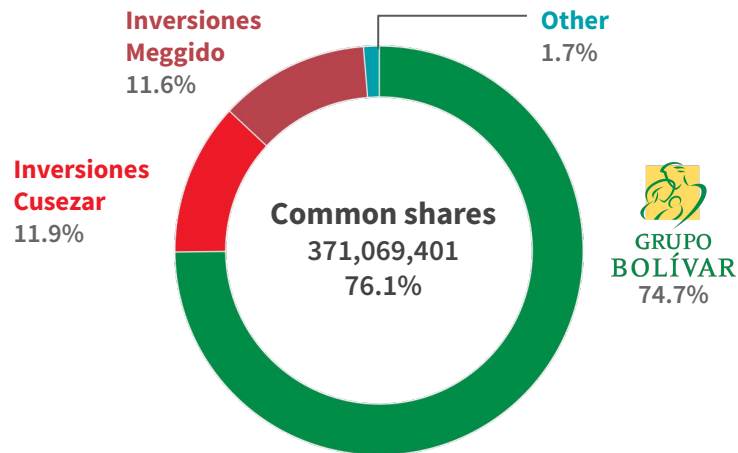
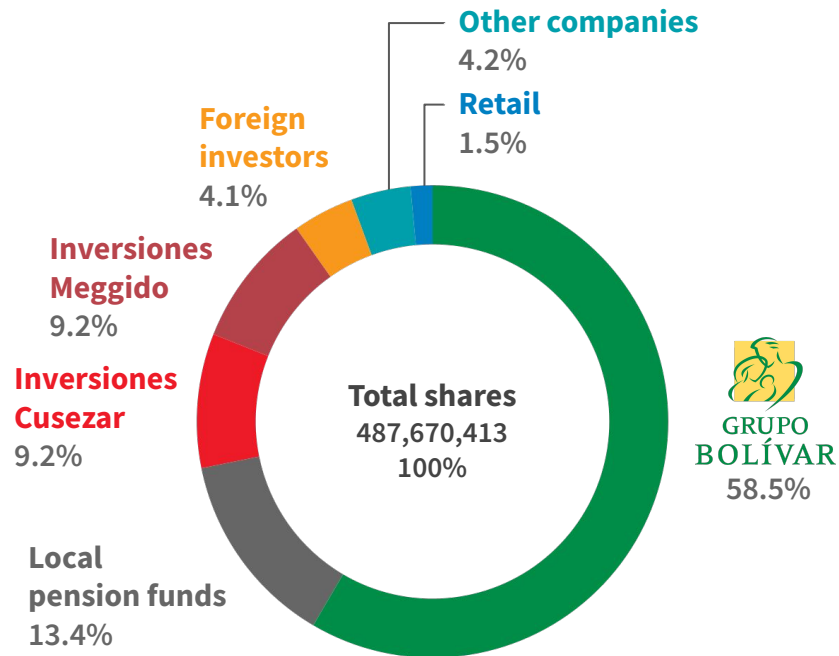
3. Market Share in Colombia by Written Premiums as of March 2025. Includes SOAT (Compulsory Third Party Insurance).

4. Market Share in Colombia by Units Sold as of March 2025.

Closing Exchange rate as of March 2025: COP/USD 4,191.8. Average Exchange rate as of March 2025: COP/USD 4,190.8



Ownership Structure





Our Sustainable Management

INCLUSIVE

GREEN

THE WORLD IS
OUR HOME

LET'S MAKE IT
MORE

PROSPEROUS



Our Material Issues

- Prosperity
- Economic Capital
- Trust
- Well-being
- Inclusion
- Service
- Natural Capital

Ratings

S&P Dow Jones
Indices
A Division of S&P Global



MSCI

MOODY'S

ESG Solutions



Reporting



TCFD



Memberships

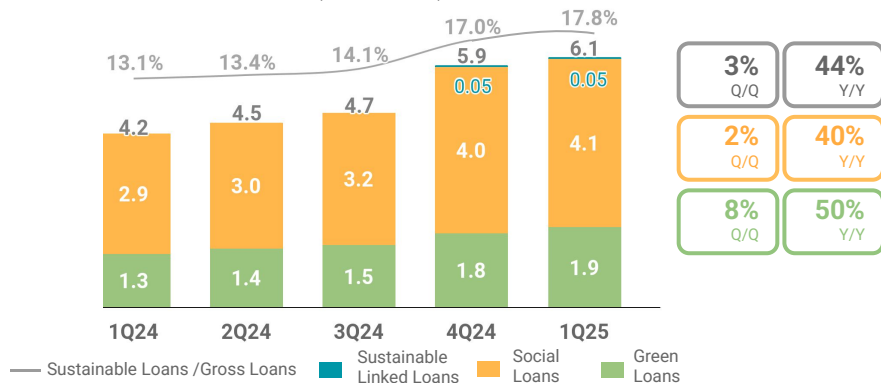




Advancing in our quest of making the world a more prosperous, inclusive and green place

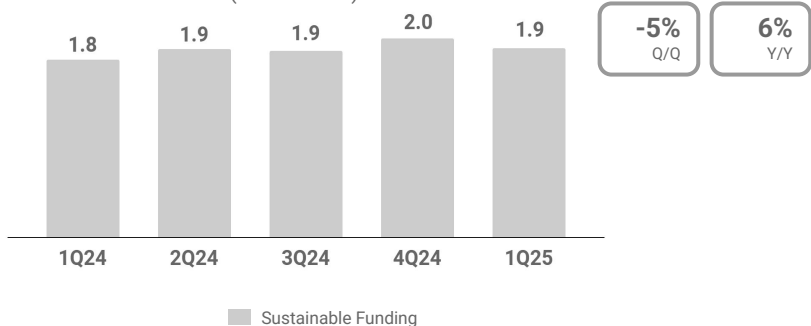
Sustainable Loan Portfolio¹

(USD Billions)



Sustainable Funding

(USD Billions)



Annual Report 2024

TCFD



PRINCIPLES FOR RESPONSIBLE BANKING

First TCFD report incorporating TNFD recommendations.

Comprehensive measurement of GHG emissions inventory.

Total: 9.6 M Ton CO₂e

Intensity: 0.10 Ton CO₂e/Tr COP

First metric of insured, invested and financed issuances in COL and CAM

Progress Statement for PRB

Prioritized Impact Areas and Strategic Objectives

- Financial Well-Being:** Baseline Measurement of the Financial Well-Being Index
- Climate Change:** Science-Based Targets



Colombia's most sustainable bank
"Sustainable Finance Awards 2025".



Best Bank of Colombia in Sustainability
"Euromoney Private Banking Awards".



We promote projects that strengthen economic and social development

Launch of a tool for identifying gender gaps in the country.

Comparative subregional analysis of the main gender gaps in Colombia.



1. For 1Q25 figures: A total of COP 2.5 trillion equivalent to approximately 10% of the total sustainable loan portfolio has a dual positive impact across both environmental and social dimensions.



Milestones of Sustainable Growth

Proven Track Record of Organic and Inorganic Growth

Savings and Loans

The Local Bank

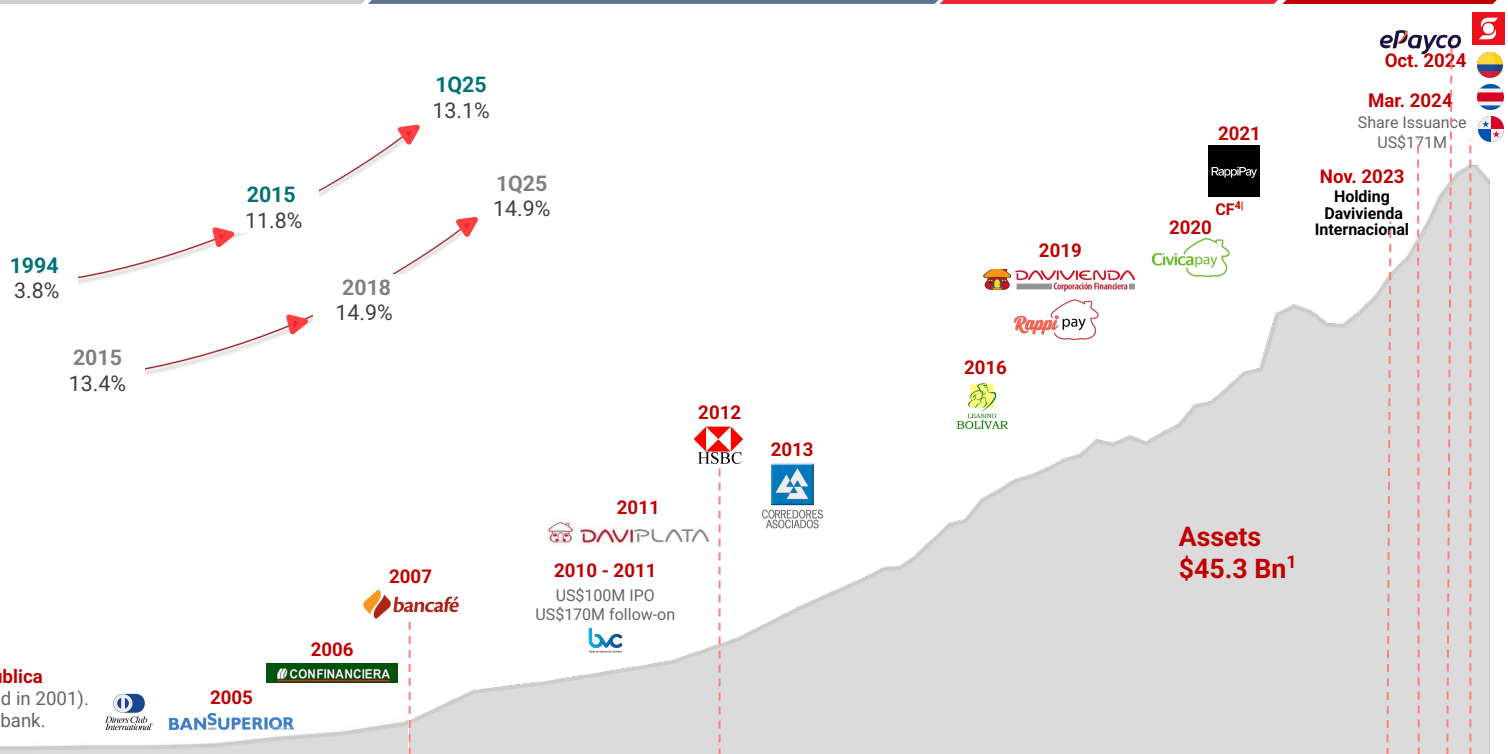
A Regional Banking Platform

Creating Ecosystems

Latin Global

Market Share by Assets²

Market Share by Loans³



1. Consolidated Figures in USD billion under full IFRS Accounting as of March 2025.

2. Market Share by Assets in Colombia as of February 2025. 3. Market Share by Gross Loans and Securitized Portfolio in Colombia as of February 2025.

4. RappiPay Financing Company by its Spanish acronym.

5. In January 2025, Banco Davivienda signed an agreement with Scotiabank Canada to integrate Scotiabank's operations in Colombia, Costa Rica and Panama into Davivienda. Transaction subject to regulatory approvals.

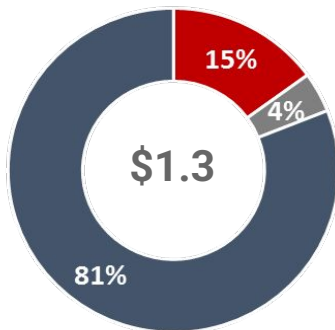
Closing Exchange Rate as of March 2025: COP/USD 4,191.8.



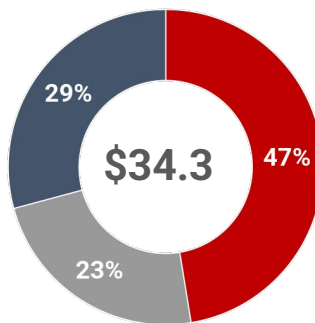
A Diversified Loan Portfolio¹

USD Billion

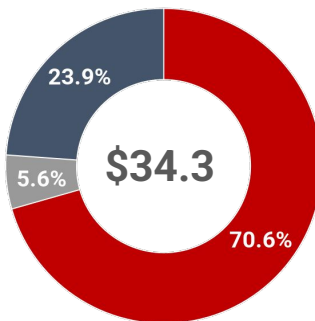
2004



1Q25



	Y/Y
Commercial	11.2%
Consumer	-6.6%
Mortgage	9.3%
Total	5.9%



	Y/Y
Colombia COP	2.0%
International USD ²	4.9%
Colombia USD	27.1%

1. Consolidated Gross Loans

2. Growth in USD

Figures in USD Billion

Exchange Rate as of March 2025: COP/USD 4,191.8.



A Portfolio Focused on Strategic Segments and Products

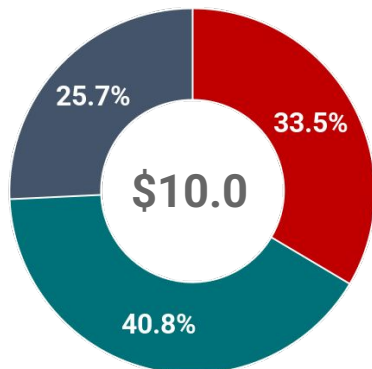
USD Billion

Mortgage Loans

■ Leasing

■ Low Income Housing

■ Residential



Consumer Loans

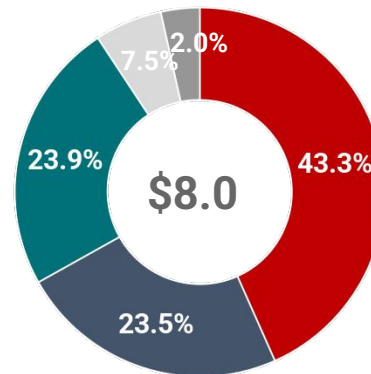
■ Unsecured Personal Loans

■ Payroll

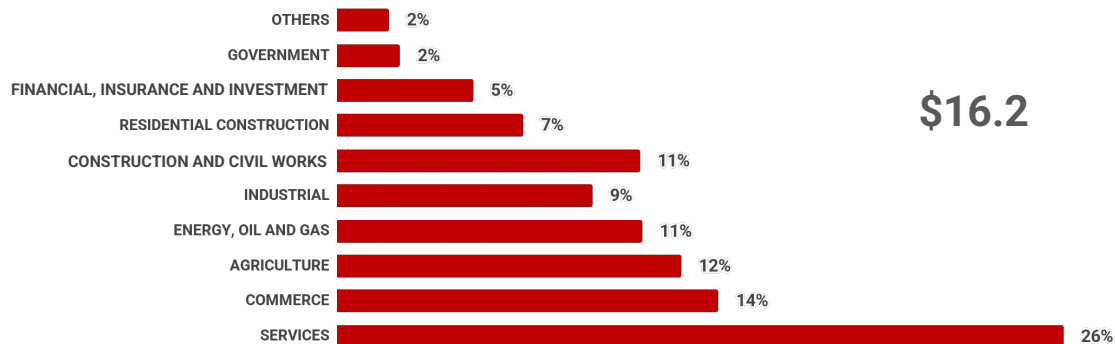
■ Credit Cards

■ Vehicle

■ Revolving Loans



Commercial Loans¹



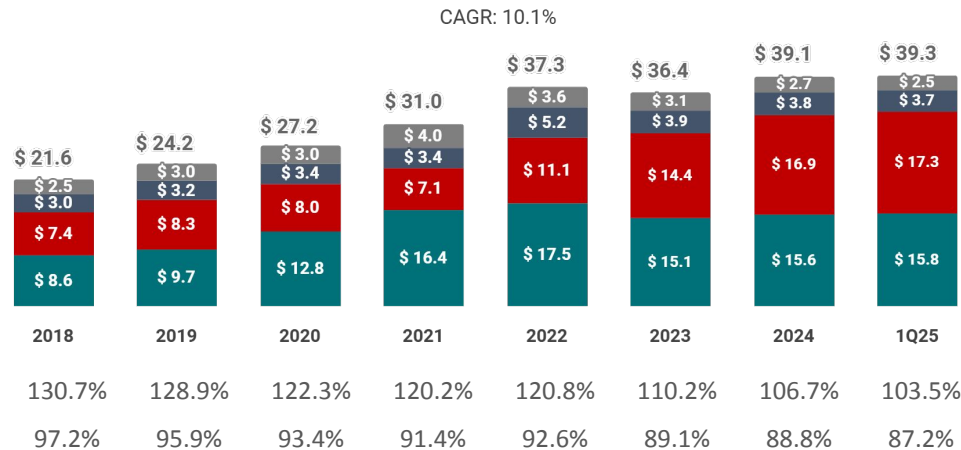
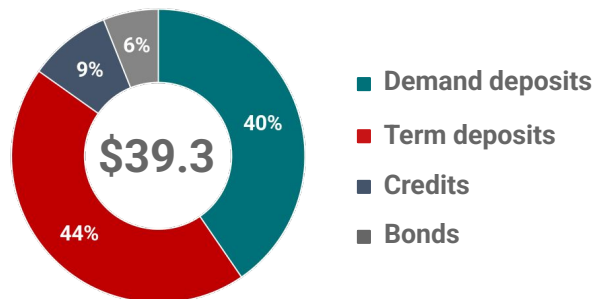
\$16.2

Figures in USD Billion. 1. Construction and civil works: Infrastructure and real estate projects for national development; it also includes construction supply chain such as iron, steel and cement production. Residential construction: development of residential real estate projects such as housing units, land, and urban developments. Energy, Oil and Gas: primary activities based on natural resources and energy-related activities. Agriculture: Agricultural, livestock, and poultry production, processing, and commercialization, including agro-industrial and agro-export business. Commerce: retail and wholesale trade, chambers of commerce. Services: sectors whose outputs are services (not physical goods or tangible assets). Closing Exchange Rate as of March 2025: COP/USD 4,191.8.



Stable and Diversified Funding Sources

USD Billion



International Issuances

	Issue Date	Amount Issued	Coupon	Maturity	Price ¹	Yield to Maturity
AT1	April 15, 2021	USD 500 M	6.65%	PerpNC10	87.25	9.65%

Consolidated Figures in USD Billion under IFRS accounting as of March 2025.

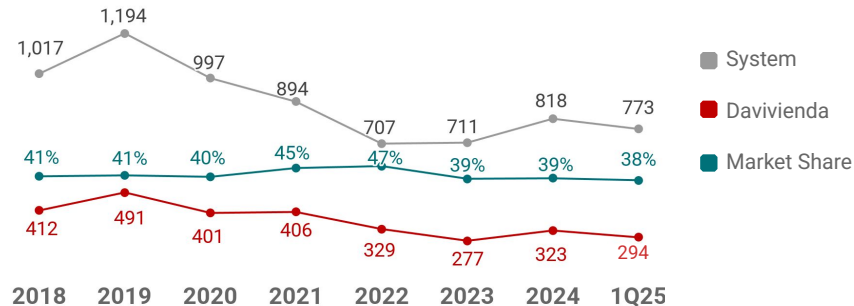
CAGR: Compound Annual Growth Rate from 2018 to 1Q25.

1. Price as of March 31th, 2025.

2. Figures from Titularizadora Colombiana in USD Million.

Closing Exchange Rate as of March 2025: COP/USD 4,191.8.

Portfolio Securitization² (USD Million)





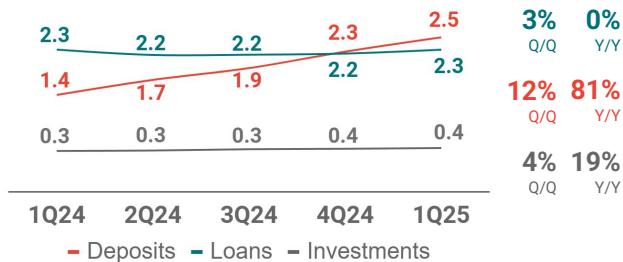
With a clear progress in the Digital Transformation of our Bank...

Digital Clients¹



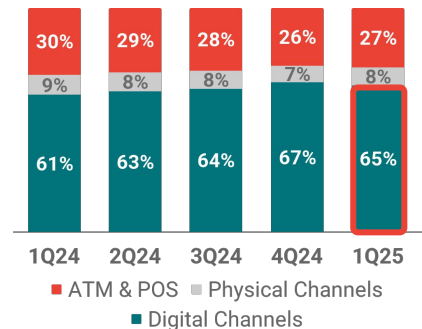
Digital Products Portfolio²

(USD Billion)



Transactions by Channel

(% of monetary transactions)



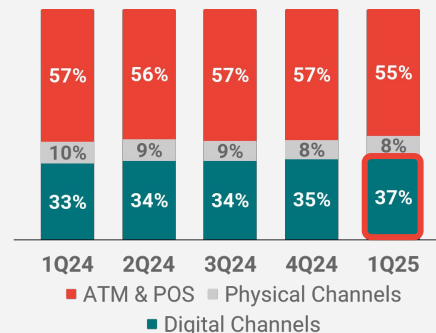
Digital Clients¹



- Improving customer experience
- Strengthening of our transactional channels

Transactions by Channel

(% of monetary transactions)



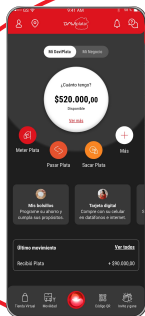
1. Digital Clients: those who have opened digital products, have monetary transactionality in digital channels, or are part of the digital community base. 2. Digital Loans include: Consumer, Mortgage Mobile Credits and DaviPlata Nanocredit. Digital Deposits include: Mobile Savings Account, Digital Term Deposits and DaviPlata. Digital Investments include: Voluntary Pension Funds and Mutual Funds. Closing Exchange Rate as of March 2025: COP/USD 4,191.8



DaviPlata, a Neobank for Everyone

Youth, Migrants,
and Low-Income
Individuals

The Bank for those
who need basic,
simple-to-use
services



Entrepreneurships,
Informal
Businesses, and
Micro Businesses

Your **option** to solve
your financial needs.

Customers from
Davivienda and
other banks

Addressing **everyday
financial needs** with a
simple design.



Wallet

P2P
Mobile top-up
Remittances
Send money to any account
Pay bills

Payment method

Ecard
PSE
QR

Financial Offering

Loans - Popular Economy
Savings
Insurance

Businesses & Government

Payroll
Subsidies
Payment API

Mi Negocio

Interoperable QR

Smart Cities

Mobility
Education
Tourism
City Services



Ecosystems with
Social Impact



Marketplaces



Informal vendors



Artisans



Producers

DaviPlata has received awards from

Harvard
Business
Review



THE EUROPEAN



PLUG AND PLAY

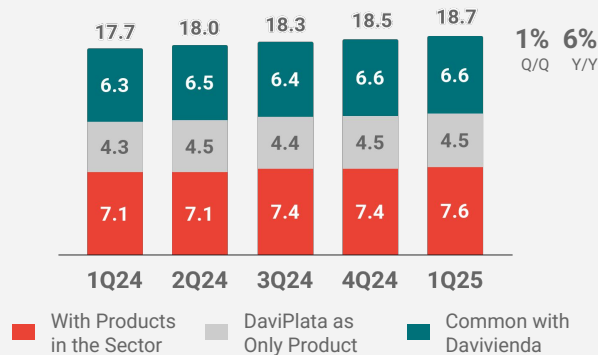




DaviPlata, supporting customer acquisition, low-cost funding and income generation...

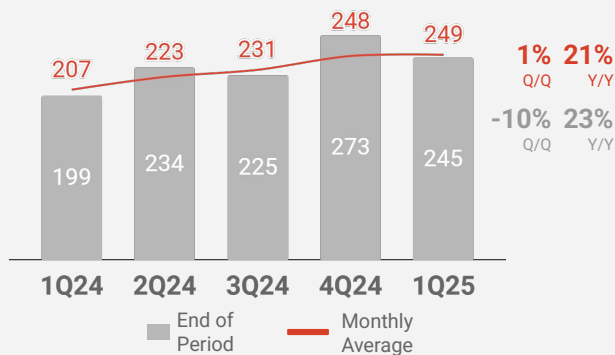
Customer Base

(Million)

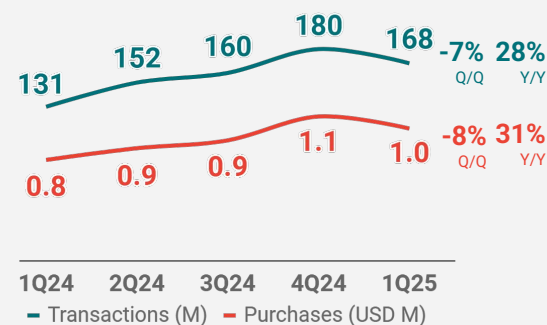


Low-Amount Deposits

(USD Million)

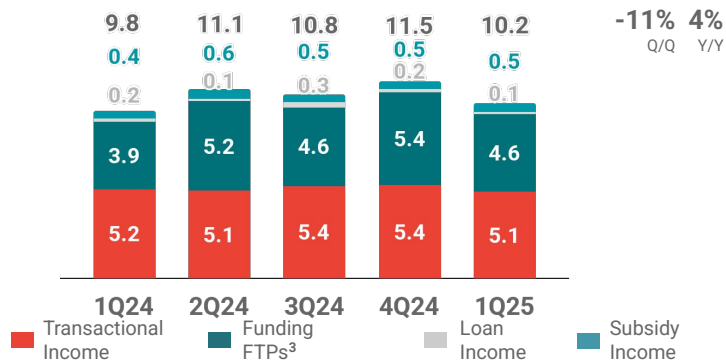


Transactions¹ and Purchases²



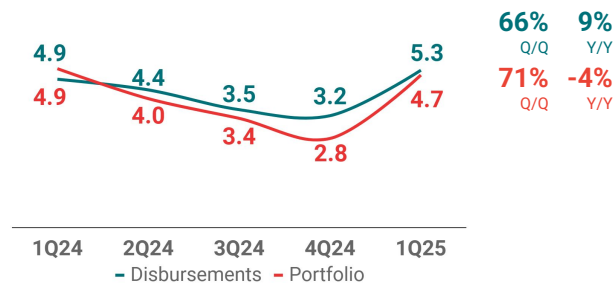
Income

(USD Million)



DaviPlata's Credits⁴

(USD Million)



1. Monetary 2. PSE + QR Payment + QR POS + API + eCards + Public Services + Mobile top-up + MarketPlace + Vehicle Compulsory Third Party Insurances + Micro Insurances.

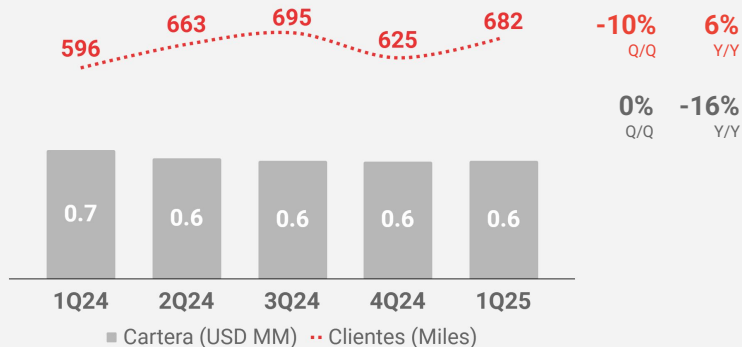
3. Funding FTPs refers to income generated by DaviPlata as a result of providing funding to Davivienda. 4. DaviPlata's Credits include *Nanocredits* and *Payroll Advance*. For 1Q25's portfolio balance, 89% corresponds to *Nanocredits* and the remaining 11% corresponds to *Payroll Advance*



DaviPlata - Additional Information

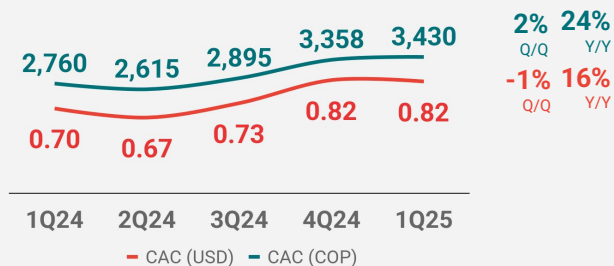
Cross-Selling Results

DaviPlata / Davivienda



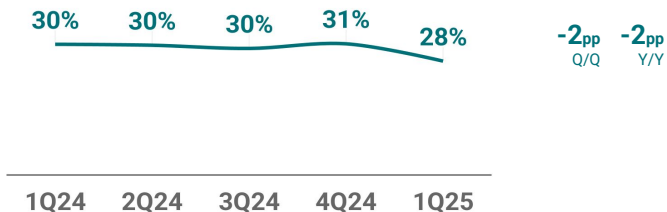
CAC¹

(12 Months)

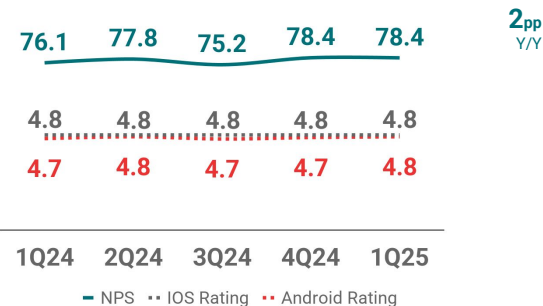


Active Users

(30 Days)



Customer Satisfaction



1. CAC in USD estimated with the average exchange rate.



Wealth Management

AUM Evolution

(USD Billion)

CAGR:
3,7%



Market Share



Mutual Funds

Voluntary Pension Funds

Trust Business

- USD \$11.6 Billion in AUM
- 385.3 thousand customers

Brokerage Business

- USD \$6.9 Billion in AUM
- 108 thousand customers



Investment Funds &
Voluntary Pension Funds



Securities Brokerage &
Investment Funds



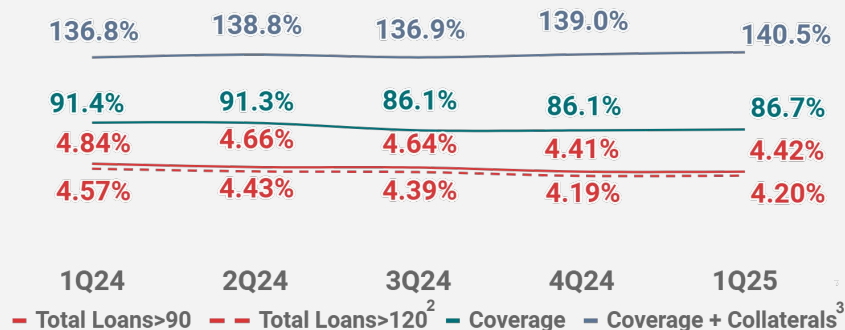
International Investments



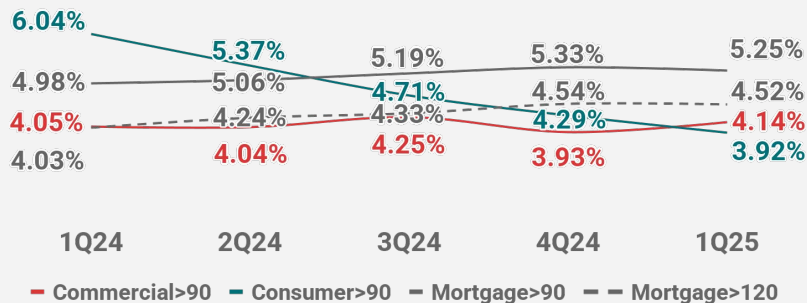


Credit Risk Management - PDL & Coverage

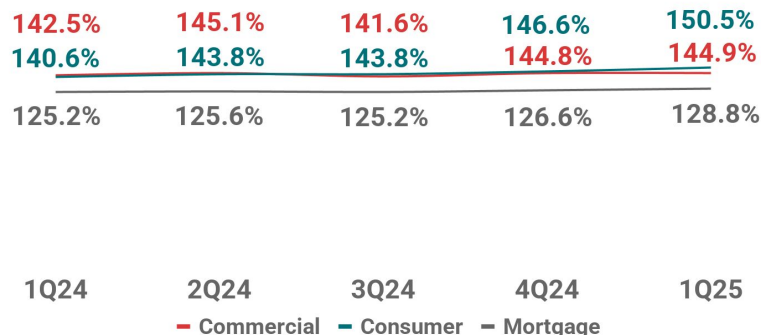
Total PDL & Coverage¹



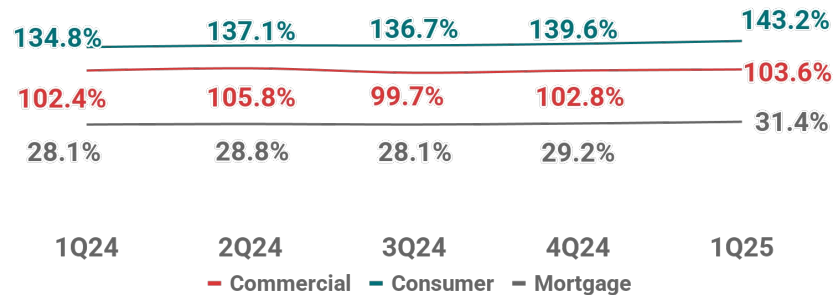
PDL by Segment



Coverage + Collaterals³



Coverage¹

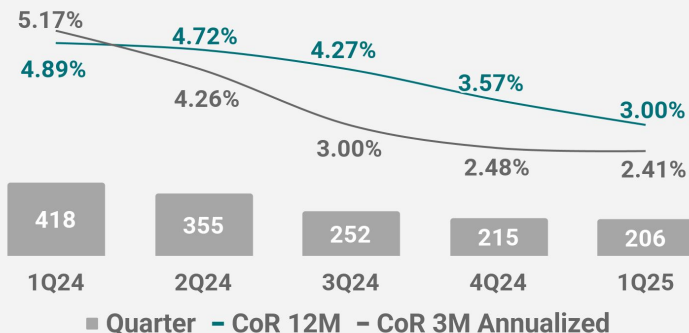


1. Coverage: Loan Loss Reserves / Loans > 90 days 2. Total > 120: (Mortgage > 120 days + Commercial > 90 days + Consumer > 90 days) / Gross Loans 3. Coverage + Collaterals = (Loan Loss Reserves + Collateral Value) / Loans > 90 days. The collateral value corresponds to the value of the collaterals covering each loan > 90 days, applying haircuts according to the type of collateral in each case.



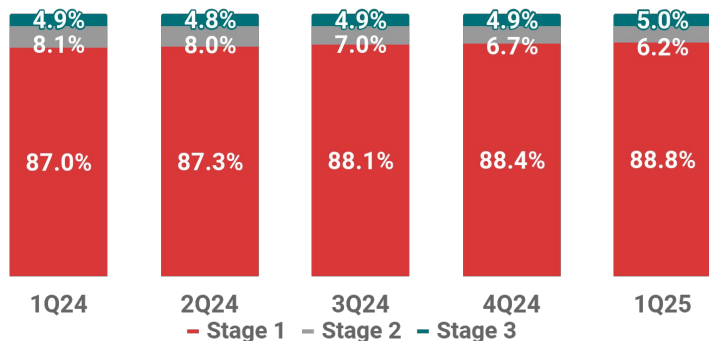
Credit Risk Management - Provision Expenses and Loans by Stages

CoR¹ & Provision Expenses

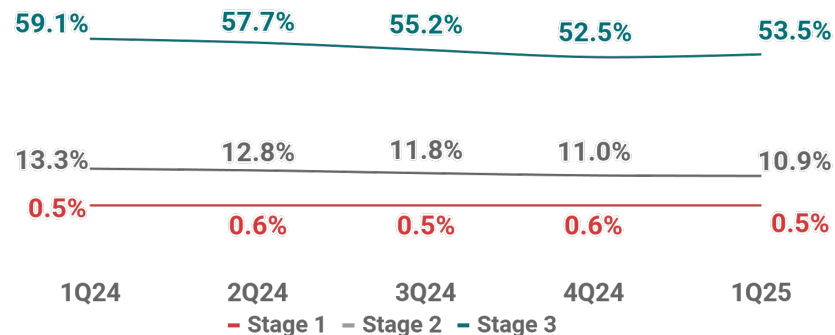


		1Q25	
	\$	Q/Q	Y/Y
Provision Expenses	206	-4,1%	-12,2%

Loans by Stages



Coverage by Stages





Balance Sheet - Capital Structure

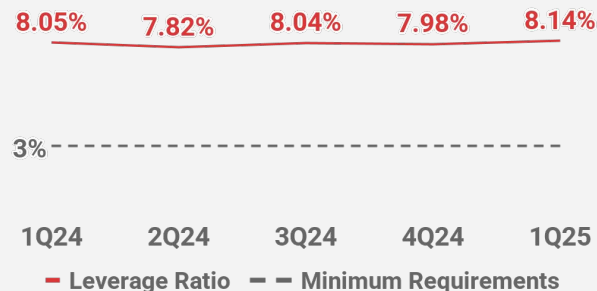
Capital Adequacy Ratios



Equity & RWAs²

	1Q25	Q/Q	Y/Y
Accounting Equity	3.9	0.0%	5.7%
Common Equity Tier 1	3.4	0.9%	6.5%
Additional Tier 1	0.5	-3.4%	9.3%
Total Technical Capital	4.8	-0.8%	6.0%
RWAs	30.6	-1.2%	-0.8%
Credit Risk	26.5	-2.3%	2.6%
Market Risk	0.9	26.8%	21.3%
Operational Risk	3.2	2.2%	-25.3%

Leverage Ratio



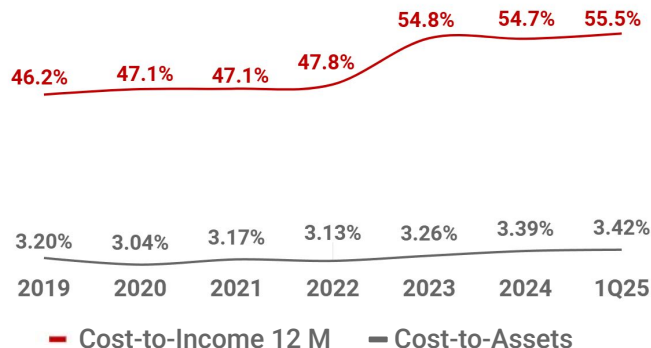


Key Financial Ratios

Margins & Cost of Risk

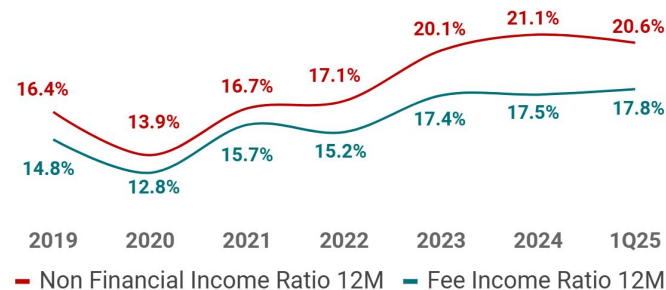


Efficiency Ratios

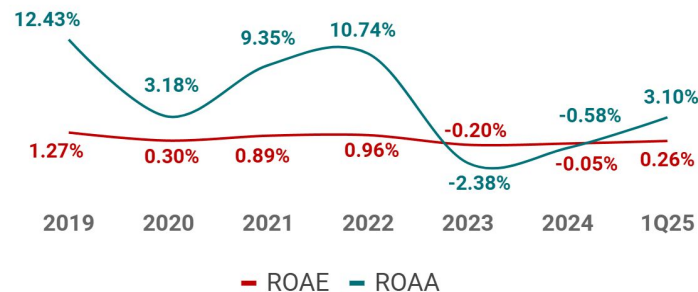


NIM = Net Interest Income (12 months) / Average Earning Assets (5 quarters)
NIM FX&D = Includes income generated by FX changes and derivatives.
Cost of Risk = Provision Expenses (12 months) / Average Gross Loans (5 quarters)
Cost-to-Income = Operating Expenses / (Gross Financial Margin + Non Financial Income + FX&D - Dividend Income)
Cost-to-Assets = Operating Expenses (12 months) / Average Assets (5 quarters)

Other Income Ratios



ROAA & ROAE



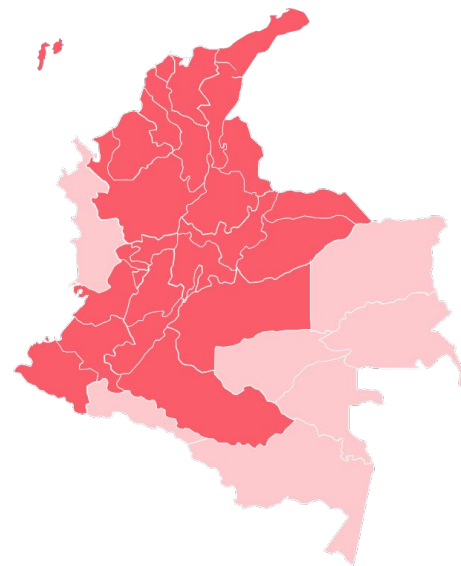
Non Financial Income Ratio = Non Financial Income / (Gross Financial Margin + Non Financial Income + FX&D)
Fee ratio = Fees / (Gross Financial Margin + Non Financial Income + FX&D)
ROAE = Net Profit (12 months) / Average Equity (5 quarters)
ROAA = Net Profit (12 months) / Average Assets (5 quarters)



A Leading Banking Institution in Colombia

Customers¹	+23.3M
Branches	493
ATMs	2.3k
Banking Correspondents	41.3k
Employees	11k

USD Billion	March 2025	Y/Y	Ranking	Market Share
Assets	\$ 34.6	6.4%	2	13.1%
Gross Loans	\$ 25.3	4.1%	2	15.0% ²
Commercial	\$ 11.8	12.5%	3	12.8%
Consumer	\$ 5.5	-13.6%	3	11.6%
Mortgage	\$ 8.1	7.3%	1	25.6% ²
Deposits	\$ 24.9	11.3%	2	14.2%
Bonds	\$ 1.9	-15.6%	3	17.4%
Equity	\$ 3.5	5.8%	3	10.3%
Net Profit³	\$ 62.6	2.3%	3	7.1%



- Presence through Branches and Banking Correspondents.
- Presence through Banking Correspondents only.

1. Includes Daviplata & Wealth Management Customers

2. Market share includes the securitized mortgage portfolio.

3. Accumulated net profit as of March 2025. Figures in USD Million.

Source: Superintendencia Financiera de Colombia

Individual Figures in USD Billion under Local Accounting as of March 2025. Ranking and Market Share as of February 2025.

Closing Exchange rate as of March 2025: COP/USD 4,191.8. Average Exchange rate as of March 2025: COP/USD 4,190.8



Our Operations in Central America

Total Central America¹

USD Million	Mar. 25	Y/Y
Assets	12.184	5.6%
Gross Loans	8,181	4.9%
Commercial	3.985	1.1%
Consumer	2,457	7.1%
Mortgage	1.738	11.2%
Deposits	8.495	7.3%
Equity	1.499	14.7%
Net Profit²	18	98.8%

Customers 1.9 M
Branches 140
ATMs 575
Employees +4.3K



Costa Rica

El Salvador

Panamá

Honduras

USD Million ²	Mar. 25	Δ Y/Y	Market Share	Ranking	Mar. 25	Δ Y/Y	Market Share	Ranking	Mar. 25	Δ Y/Y	Mar. 25	Δ Y/Y	Market Share	Ranking
Assets	4.064	0.7%	6.0%	5	3.363	4.7%	12,7%	4	2.163	11.5%	2.469	5.5%	6.5%	6
Gross Loans	2.556	3.1%	6.4%	5	2.466	3.6%	13,9%	4	1.218	9.2%	1.940	6.5%	7.6%	6
Commercial	1.365	-4.0%	7.1%	5	1.018	1.4%	11,3%	3	937	5.8%	666	5.5%	4.0%	6
Consumer	533	19.2%	5.4%	7	945	1.0%	16,4%	4	102	25.6%	878	5.5%	16.1%	3
Mortgage	659	7.7%	5.8%	6	504	13.8%	16,9%	3	180	20.5%	396	10.2%	10.6%	5
Deposits	2.297	1.3%	5.7%	6	2.600	10.8%	13,1%	4	1.860	12.5%	1.738	5.1%	6.6%	6
Equity	518	4.1%	5.6%	6	374	5.9%	14,0%	3	205	17.3%	270	4.6%	7.1%	7
Net Profit	1.2	-113.2%	4.8%	8	8.1	-10.9%	9,4%	4	3.1	68.2%	5.6	-16.0%	3.5%	7

1. Figures under IFRS Accounting. Total Central America includes: Individual operation of the countries + Corredores Davivienda S.A. Panamá + adjustments for consolidation processes.

2. Accumulated net profit as of March 2025.

Market Share and Ranking for Banks in the local market as of February 2025.

Exchange Rate as of March 2025: USD 1 / HNL 25.63, USD 1 / CRC 504.07.



Board of Directors and its Supporting Committees

Audit Committee



- > Supports BoD in supervising effectiveness of internal controls.
- > Composed of three directors, two are independent members of the BoD.
- > Reviews financial audited statements prior submission to the BoD.

Corporate Governance & Sustainability Committee¹



- > Provides assistance, supervision, review and implementation of policies, guidelines and procedures regarding of corporate governance and compliance best practices and sustainability with the objective to guarantee accomplishment of international standards and internal goal.
- > Composed by three directors.

Compliance Committee



- > Supports the management team in the implementation, supervision, and monitoring of the compliance program regarding the prevention of money laundering and financing of terrorism.
- > Made up of nine principal members, one of whom is the CEO and one of whom must be a BoD member.

Corporate Risk Committee



- > Defines risk management guidelines and informs the BoD and senior management of the corporate risks affecting the Company and its subsidiaries.
- > Works alongside several executive risk committees specialized in specific risks as credit, market and liquidity, operational and fraud risk committees among others.
- > Composed by three directors.

1. Since May 1st, 2021, Corporate Governance and Sustainability Committees were established as one.
2. Since May 1st, 2021, Davivienda's Board of Directors has seven Principal Members instead of Five Principal Members and Five Alternate Members.
3. The Board of Directors appointed Elsa Noguera de la Espriella as a new member of the board, pending approval of the SFC.

BoD Members²



Carlos Arango
BA in Economics
Chairman



Álvaro Carrillo
BSc Economy



Álvaro Peláez
BSc Civil Engineering



Andrés Flórez
LLM Finance and Capital Markets



María Claudia Lacouture
MSc Agricultural Economy



Diego Molano
MBA MSc Economics



Elsa Noguera de la Espriella³
MBA Finance and Economics



Non-independent Member



Independent Member



Experienced Management Team



Javier Suárez
Chief Executive Officer

- Civil Engineer from Universidad de los Andes, with a Master's degree in Finance and a Master's degree in Actuarial Sciences from Georgia State University.
- Over 31 years of experience in the financial industry.



Ricardo León
Executive VP. Technology and Operations

- Bachelor's degree in Computer Science from U. Piloto de Colombia, a Specialization in Finance from Universidad de los Andes and a Masters in Risk from Universidad Externado de Colombia.
- Over 31 years of experience in the financial sector.



Pedro Uribe
Executive VP. Corporate Banking

- Bachelor's degree in Industrial Engineering and Specialization in Finance from Universidad de los Andes and an MBA from INALDE.
- Over 26 years of experience in the financial sector.



Reinaldo Romero
Executive VP. International

- Industrial Engineer from Universidad Católica de Colombia, Specialization in Finance from Universidad del Rosario and diploma in Senior Management from Universidad de los Andes.
- Over 29 years of experience in the financial sector.



Maritza Pérez
Executive VP. Retail Banking & Marketing

- Bachelor's degree in Industrial Engineering from Universidad Javeriana and a specialization in Finance from Universidad de los Andes.
- Over 36 years of experience in the financial sector and 29 within Davivienda.



Martha Echeverry
Executive VP. Human Resources

- Bachelor's degree in Psychology from Universidad de los Andes and an MBA from Universidad Pontificia Comillas de Madrid.
- Over 18 years of experience in Human Resources.



Jaime Castañeda
VP. Treasury and International Business

- Bachelor's degree in business administration from EAFIT University, specialization in Top management from INALDE business school and a Master's in International Business from Western Sydney University.
- Over 31 years of experience in the financial sector.



Jorge Rojas
Executive VP. Commercial Banking

- Industrial Engineer from Universidad Javeriana, with a specialization in Finance from Universidad EAFIT-CESA INCOLDA, and Senior Management Program from PADE-INALDE.
- Over 31 years of experience in the financial sector.



Carolina Restrepo
Executive VP. Investment Risk

- Bachelor's degree in Economics from Universidad Javeriana, with a Specialization in Finance from Universidad de los Andes.
- Over 31 years of experience in the financial sector.

Álvaro Cobo
Executive VP. Risk

- Bachelor's degree in Economics from Universidad Externado and a Master's degree in Financial Economics from Universidad Carlos III de Madrid.
- Over 24 years of experience in the financial sector.

Daniel Cortés
Executive VP. Treasury and Wealth Management

- Cum Laude Bachelor's degree in Industrial Accounting and management from Wharton School of the University of Pennsylvania.
- Over 31 years of experience in the financial sector.

Appendix

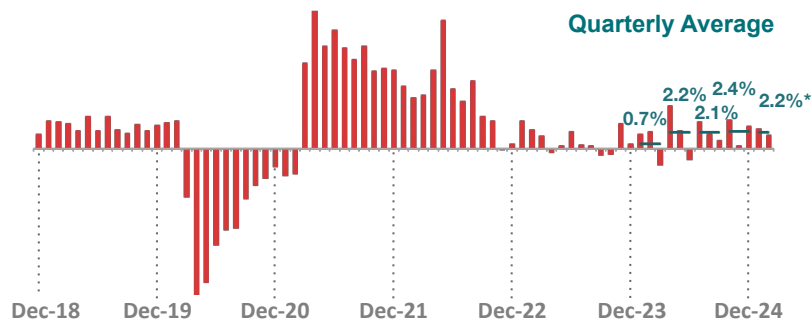




Macroeconomic Fundamentals Colombia

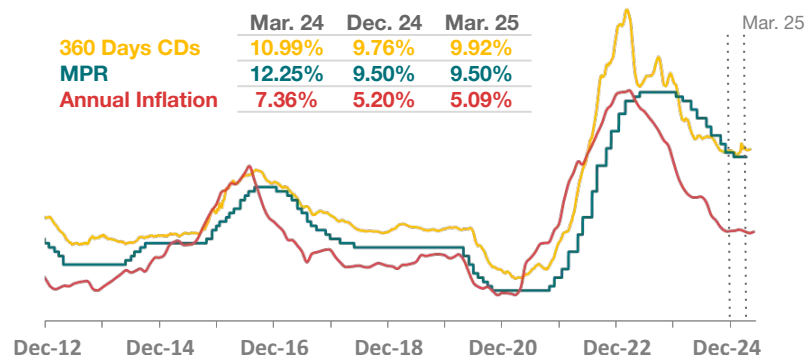


Economic Activity Index (Y/Y)



Source: National Administrative Department of Statistics (DANE). *January and February 2025 average.

Monetary Policy Rate, Inflation and Funding Rate



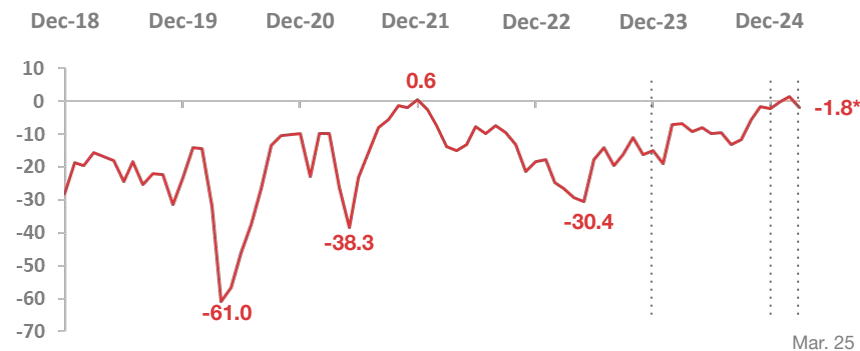
Source: DANE and Central Bank of Colombia. Latest available data: Inflation 5.16% (April, 2025) CDs 360 Days 9.64% (April, 2025); MPR 9.25% (May, 2025).

Exchange Rate and Oil Prices



Source: Financial Superintendence of Colombia and FED St. Louis FRED. *March 31st, 2025. Data as of May 8th, 2025: 4,306.79 COP / USD; 62.8 US\$/brr.

Confidence Index



Source: Confidence Index developed by Davivienda. *March 31st, 2025. Data as of April 30th, 2025 is -3.2

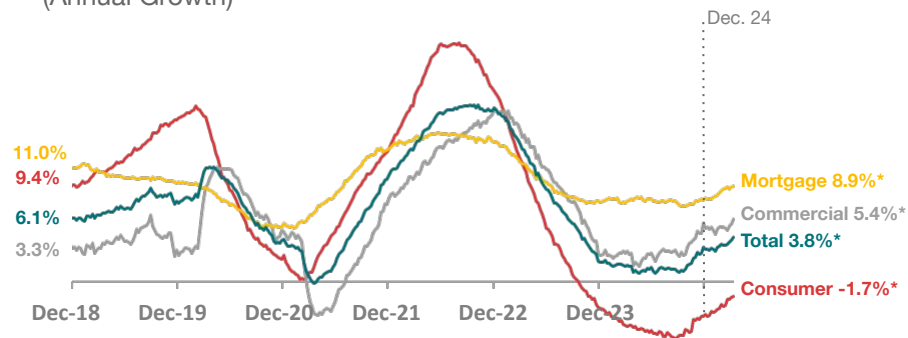


Financial System Colombia



System Loan Portfolio

(Annual Growth)

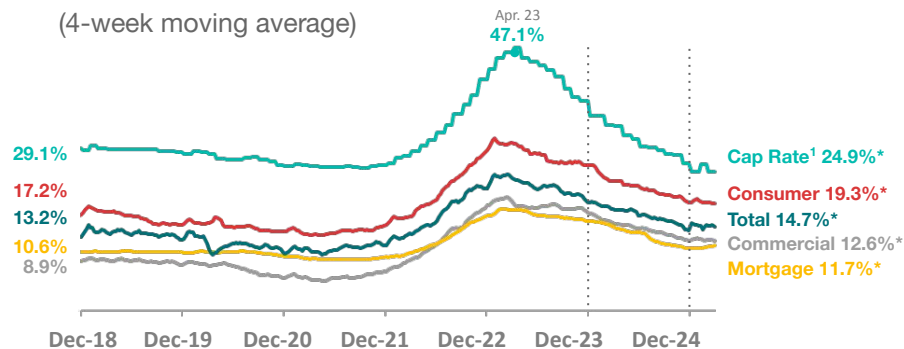


Weekly data. Source: Central Bank of Colombia. *March 28th, 2025.

Data as of April 11th, 2025: Mortgage: 9.2%; Commercial: 6.0%; Consumer: -1.4%; Total: 4.3%.

Interest Rates on Loans

(4-week moving average)

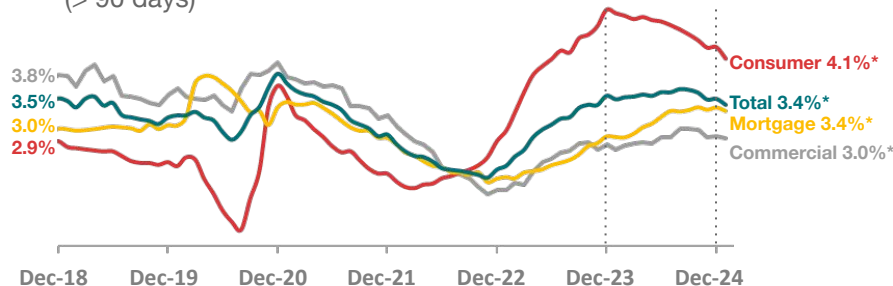


Weekly data. Source: Central Bank of Colombia. *March 28th, 2025.

Data as of May 2nd, 2025: Consumer: 19.6%; Mortgage: 11.7%; Commercial: 12.7%; Total: 15.6%; Applicable Cap Rate for May, 2025: 25.96%.

System PDLs by Segment

(> 90 days)



Monthly data. Source: Financial Superintendence of Colombia. *February, 2025.

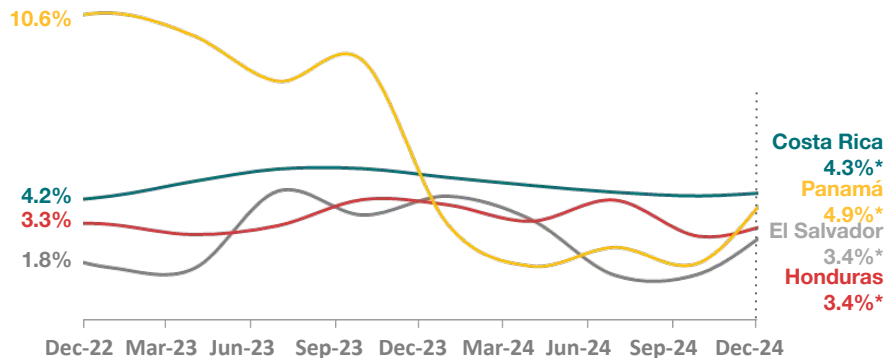
1. Cap Rate: The cap rate represents the maximum interest rate that an entity can charge to the agents of the economy, and is defined by the Financial Superintendence of Colombia for consumer and ordinary credit, microcredit, and low-amount consumer credits.



Macroeconomic Fundamentals CAM

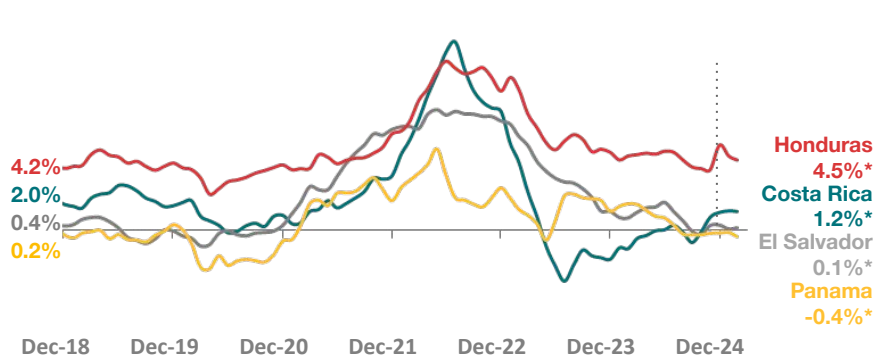


Quarterly Gross Domestic Product (Y/Y)



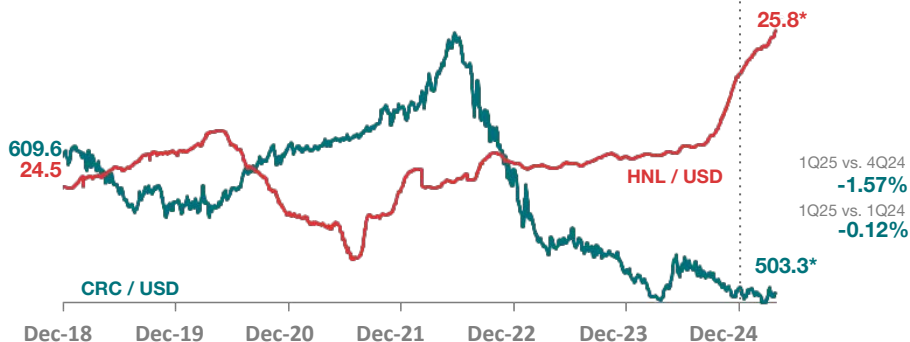
Source: Central Banks of Central America. *Data as of December, 2024.
Latest available data: Costa Rica GDP annual growth for 1Q25: 3.9%.

Annual Inflation (Y/Y)



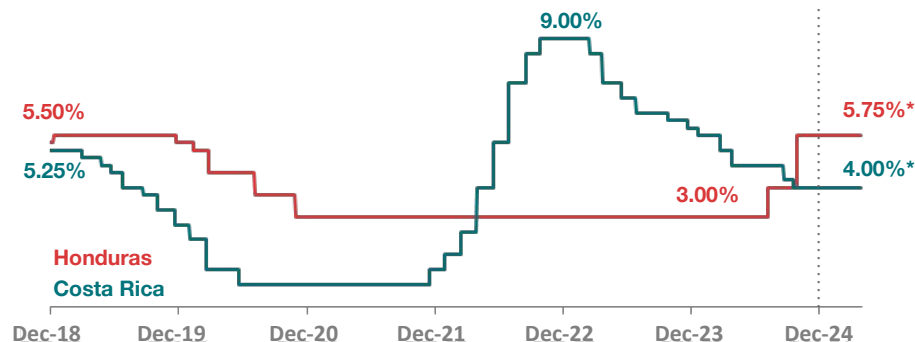
Source: Central Banks of Central America. *March, 2025.

Exchange Rate



Source: Central Banks of Central America. *March 31st, 2025.
Data as of May 8th, 2025: 508.8 CRC / USD; 26.0 HNL / USD.

Monetary Policy Rate



Source: Central Banks of Central America. *March 31st, 2025.



Consolidated Balance Sheet

USD Million	1Q24	4Q24	1Q25	\$ Q/Q	Q/Q	\$ Y/Y	Y/Y
ASSETS							
Cash and Interbank Funds	3,485	4,283	4,277	- 6	-0.1%	791	22.7%
Investments	4,944	5,178	5,630	451	8.7%	686	13.9%
Gross Loans	32,340	34,701	34,254	- 447	-1.3%	1,915	5.9%
Commercial	14,606	16,493	16,235	- 258	-1.6%	1,629	11.2%
Consumer	8,566	8,338	7,999	- 340	-4.1%	- 567	-6.6%
Mortgage	9,168	9,870	10,021	151	1.5%	853	9.3%
Loan Loss Reserves	- 1,431	- 1,319	- 1,312	- 7	-0.5%	- 119	-8.3%
Other Assets	2,688	2,800	2,448	- 352	-12.6%	- 240	-8.9%
Total Assets	42,025	45,643	45,297	- 346	-0.8%	3,272	7.8%
LIABILITIES							
Deposits	29,627	32,822	33,316	494	1.5%	3,689	12.5%
Demand Deposits	14,561	15,629	15,813	185	1.2%	1,253	8.6%
Term Deposits	14,887	16,889	17,277	387	2.3%	2,389	16.0%
Other	179	304	226	- 78	-25.7%	47	26.5%
Bonds	2,977	2,719	2,538	- 181	-6.7%	- 439	-14.7%
Credits from Entities	3,620	3,824	3,661	- 163	-4.3%	41	1.1%
Other Liabilities	2,156	2,423	1,928	- 494	-20.4%	- 228	-10.6%
Total Liabilities	38,380	41,788	41,443	- 345	-0.8%	3,064	8.0%
EQUITY							
Total Stockholders' Equity	3,646	3,855	3,854	- 2	0.0%	208	5.7%
Total Liabilities & Stockholders Equity	42,025	45,643	45,297	- 346	-0.8%	3,272	7.8%



Consolidated P&L

USD Million	Quarter			\$ Q/Q	Q/Q	\$ Y/Y	Y/Y
	1Q24	4Q24	1Q25				
Total Income	1.259	1.142	1.166	24	2.1%	- 93	-7.4%
Loans	1.122	1.019	1.036	17	1.7%	- 85	-7.6%
Investment	102	91	105	14	15.6%	3	2.9%
Other Income	35	32	25	- 7	-22.4%	- 11	-30.7%
Financial Expenses	725	644	625	- 19	-3.0%	- 100	-13.8%
Demand Deposits	143	105	98	- 7	-6.9%	- 45	-31.2%
Term Deposits	396	394	388	- 5	-1.4%	- 8	-2.0%
Credit with Entities	82	72	62	- 9	-12.8%	- 20	-23.9%
Bonds	73	54	52	- 2	-3.5%	- 21	-28.5%
Repos	31	20	24	4	21.3%	- 7	-23.6%
Gross Financial Margin	534	498	542	44	8.8%	7	1.4%
Provision Expenses, net	418	215	206	- 9	-4.1%	- 212	-50.7%
Net Interest Margin	116	283	335	53	18.7%	219	188.3%
Non financial income	156	145	148	3	1.9%	-1.8%	-5.1%
Operating Expenses	351	395	385	- 11	-2.8%	34	9.6%
Exchange and Derivatives	- 10	31	16	15	-48.7%	- 26	N.A.
Income before Taxes and Non Controlling Interest	- 89	64	115	- 51	80.8%	204	N.A.
Taxes	- 20	25	46	- 21	84.0%	66	N.A.
Net Profit	- 69	39	69	- 31	78.7%	138	N.A.



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